

From: Soura, Christian <ChristianSoura@gov.sc.gov>
To: Veldran, Katherine <KatherineVeldran@gov.sc.gov>
Date: 4/14/2014 9:24:55 AM
Subject: FW: Update on Social Impact Bond Project
Attachments: SC Pay-For-Success Fact Sheet.pdf
SCDHHS PFS Project 3.31.14.pdf

Forgot that I said I'd copy you on this.

CLS

Christian L. Soura
Deputy Chief of Staff

(803) 543-0792
ChristianSoura@gov.sc.gov

From: Soura, Christian
Sent: Monday, April 14, 2014 9:24 AM
To: tommy@stringercompany.com
Subject: Update on Social Impact Bond Project

Rep. Stringer,

I asked HHS to pull together a summary that I could relay to you on the current status of the SIB project. As you can see below, they've asked that this not be further distributed for now, since we're still in the middle of contract negotiations and some of these points are sensitive.

I should also note that the cash flow model and payment structure are far from resolved at this point. These slides create a greater impression of certainty than they probably should.

We're currently working towards a start date of around 1/1/15. In addition to working out the payment model, we're also trying to figure out where we'll be expanding (through a mixture of existing and new sites), and how we'll be staging that expansion. Thanks again for your interest in the project.

CLS

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From: Erica Brown [<mailto:Erica.Brown@scdhhs.gov>]
Sent: Friday, April 11, 2014 3:02 PM
To: Soura, Christian
Subject: Materials for Tommy

Christian,

Attached are the project fact sheet and initial presentation. I think it's OK to share this as long as you use the caveat that we're in the contracting/negotiation process and request that he doesn't disseminate these materials. Let me know if you need anything else!

-Erica

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