

SOUTH CAROLINA STATE BUDGET AND CONTROL BOARD
EMPLOYEE INSURANCE PROGRAMS

STATEMENT OF NET ASSETS

PROPRIETARY FUND

JUNE 30, 2002

Assets

Current assets:

- Cash and cash equivalents
- Premiums receivable
- Prescription Drug Rebate receivable
- Accrued interest
- Due from South Carolina Division of Retirement

Total current assets

Non-current assets:

- Investments
- Furniture and equipment, net of accumulated depreciation

Total non-current assets

Total assets

Liabilities

Current liabilities:

- Accounts payable
- Accrued payroll
- Claims payable
- Deferred premium revenue
- Claims incurred but not reported
- Accrued compensated absences

Total current liabilities

Long term liabilities:

- Contingencies (*Note 14*)
- Accrued compensated absences

Total long term liabilities

Total liabilities

Net assets

- Investment in capital assets
- Unrestricted

Total net assets

See accompanying notes.

SOUTH CAROLINA STATE BUDGET AND CONTROL BOARD
EMPLOYEE INSURANCE PROGRAMS

STATEMENT OF NET ASSETS

PROPRIETARY FUND

JUNE 30, 2002

\$ 44,447,612
409,392
1,120,688
429,323
21,177,925

67,584,940

21,209,979
62,375

21,272,354

88,857,294

752,077
253,539
55,670,202
2,064,946
99,399,000
49,194

158,188,958

-
282,930

282,930

158,471,888

62,375

(69,676,969)

\$ (69,614,594)