

SOUTH CAROLINA STATE BUDGET AND CONTROL BOARD
EMPLOYEE INSURANCE PROGRAMS

STATEMENT OF NET ASSETS

PROPRIETARY FUND

JUNE 30, 2002

Assets

Current assets:

Cash and cash equivalents

Premiums receivable

Prescription Drug Rebate receivable

Accrued interest

Due from South Carolina Division of Retirement

Total current assets

Non-current assets:

Investments

Furniture and equipment, net of accumulated depreciation

Total non-current assets

Total assets

Liabilities

Current liabilities:

Accounts payable

Accrued payroll

Claims payable

Deferred premium revenue

Claims incurred but not reported

Accrued compensated absences

Total current liabilities

Long term liabilities:

Contingencies (*Note 14*)

Accrued compensated absences

Total long term liabilities

Total liabilities

Net assets

Investment in capital assets

Unrestricted

Total net assets

See accompanying notes.

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EMPLOYEE INSURANCE PROGRAMS

STATEMENT OF NET ASSETS

PROPRIETARY FUND

JUNE 30, 2002

\$ 44,447,612
409,392
1,120,688
429,323
21,177,925
<hr/> 67,584,940

21,209,979
62,375
<hr/> 21,272,354
<hr/> 88,857,294

752,077
253,539
55,670,202
2,064,946
99,399,000
49,194
<hr/> 158,188,958

-
282,930
<hr/> 282,930
<hr/> 158,471,888

62,375
(69,676,969)
<hr/> \$ (69,614,594)