

From: South Carolina Department of Commerce <marketing@sccommerce.com>
To: Veldran, Katherine <KatherineVeldran@gov.sc.gov>
Date: 8/29/2014 3:05:26 PM
Subject: Seeing the Fruits of our Labor

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August 29, 2014

In light of Monday's Labor Day holiday, I'm reminded of the many efforts of Team South Carolina in recruiting quality companies to our borders, building up existing businesses, creating jobs and strengthening our workforce. We've put in the work as a state, and now we are starting to see the fruits of our labor.

In the last three years, South Carolina has experienced record growth and investment, announcing nearly 400 development projects and adding more than 57,000 jobs to our workforce. And with planes, tires and automobiles fueling South Carolina's economy, the state has earned a solid reputation as the "Beast of the Southeast" on the strength of our manufacturing industry.

Additionally, our global reach continues to expand. According to data released by the U.S. Department of Commerce, South Carolina is on a path to post record exports this year. During the first half of 2014, exports were up nearly 12 percent over the same period last year.

This is all good news for our state, good news for our businesses and good news for our citizens. While Team South Carolina has accomplished much in the last three years, there is more to do. As we enter the last few months of 2014, we remain committed to moving South Carolina forward and being the state that is 'Just right' for business.

Bobby Hitt, Secretary of Commerce

Spotlight: Germany

South Carolina has had a long history of German companies finding success within the state's borders. Investments from marquee brands like BMW, Continental and ZF have helped boost the Palmetto State's global reputation and infused billions of dollars and thousands of jobs into South Carolina's economy.

German-owned companies are a top source of foreign direct investment in South Carolina. Since 2011, German-affiliated firms have announced \$3.5 billion in new investment and more than 7,000 new jobs in South Carolina. Additionally, Germany was the Palmetto State's third largest export partner in 2013, after China and Canada.

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*Photo Caption: In January 2014, **Continental Tire** celebrated the official opening of its facility in Sumter, South Carolina. The tire manufacturer's initial \$500 million investment is generating 1,700 jobs in the area. Photo Courtesy of **Continental Tire the Americas**.*

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Commerce Capture: Lockheed Martin

This week, **Lockheed Martin** celebrates 30 years of operation at its Greenville, S.C. aircraft modification, maintenance and overhaul facility. The aerospace manufacturer has been building planes since 1984, when the company established its first facility in the South Carolina Technology and Aviation Center in Greenville. Since then, the **Lockheed Martin Greenville** facility has exponentially grown in workforce, delivered nearly 3,000 aircraft to customers worldwide, volunteered thousands of

organizations, provided millions of dollars in philanthropic contributions and has an annual economic impact of \$100 surrounding area.

Photo courtesy of Lockheed Martin

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