



**JASPER COUNTY COUNCIL
COUNCIL CHAMBERS
JANUARY 22, 2010
12:00 NOON
SPECIAL CALLED MEETING**

MINUTES

OFFICIALS PRESENT:

LEROY BLACKSHEAR, VICE CHAIRMAN
HENRY ETHERIDGE, COUNCILMAN
HUBERT TYLER, COUNCILMAN

OFFICIALS ABSENT:

GEORGE HOOD, CHAIRMAN
REV. SAMUEL GREGORY, COUNCILMAN

STAFF PRESENT:

RONNIE MALPHRUS, DEP. ADM. ADMINISTRATIVE SERVICES
JUDITH FRANK, CLERK TO COUNCIL

STAFF ABSENT:

ANDREW FULGHUM, ADMINISTRATOR
MARVIN JONES, ATTORNEY

IN ACCORDANCE WITH THE FREEDOM OF INFORMATION ACT THE ELECTRONIC AND PRINT MEDIA WERE NOTIFIED.

DURING PERIODS OF DISCUSSION AND/OR PRESENTATIONS MINUTES ARE TYPICALLY CONDENSED AND PARAPHRASED.

CALL TO ORDER:

VICE CHAIRMAN BLACKSHEAR CALLED THE MEETING TO ORDER AT 12:00 NOON.

PLEDGE OF ALLEGIANCE:

VICE CHAIRMAN BLACKSHEAR LED THE PLEDGE OF ALLEGIANCE.

INVOCATION:

COUNCILMAN ETHERIDGE GAVE THE INVOCATION.

RONNIE MALPHRUS - RESOLUTION AUTHORIZING THE ISSUANCE OF ST. PETERS PARISH/JASPER COUNTY PUBLIC FACILITIES CORPORATION OF INSTALLMENT PURCHASE REVENUE BOND

ANTICIPATION NOTES; THE CONSENT TO THE DELIVERY OF A FIRST SUPPLEMENTAL TRUST AGREEMENT BY ST. PETERS PARISH/JASPER COUNTY PUBLIC FACILITIES CORPORATION AND OTHER MATTERS RELATING THERETO:

MR. MALPHRUS EXPLAINED THAT THE DIFFERENCE IN THE AMOUNT FROM THE FUNDS BORROWED IN JULY WAS INTEREST. MR. MALPHRUS ASKED THE COUNCIL TO APPROVE THE RESOLUTION AND THE TERM WOULD BE FOR ONE YEAR. MR. MALPHRUS SAID THAT IT COULD BE PAID OFF ANYTIME AFTER SIX MONTHS WITH NO PENALTY. COUNCILMAN ETHERIDGE MOTIONED AND COUNCILMAN TYLER SECONDED THE MOTION TO PASS THE RESOLUTION AUTHORIZING THE ISSUANCE OF ST. PETERS PARISH/JASPER COUNTY PUBLIC FACILITIES CORPORATION OF INSTALLMENT PURCHASE REVENUE BOND ANTICIPATION NOTES; THE CONSENT TO THE DELIVERY OF A FIRST SUPPLEMENTAL TRUST AGREEMENT BY ST. PETERS PARISH/JASPER COUNTY PUBLIC FACILITIES CORPORATION AND OTHER MATTERS RELATING THERETO. COUNCILMAN ETHERIDGE SAID THAT WHEN ADMINISTRATION ASKED THE COUNCIL APPROVED THE \$18,000,000.00 IT IS WAS APPROVED WITH THE UNDERSTANDING THAT THE ADMINISTRATION WAS GOING TO TRY AND HOLD IT TO \$16,500,000.00. COUNCILMAN ETHERIDGE ASKED IF THE ADMINISTRATION TOOK INTO CONSIDERATION THE INTEREST. MR. MALPHRUS SAID THAT INTEREST WAS NOT INCLUDED IN THE \$18,000,000.00. COUNCILMAN ETHERIDGE SAID IF THEY CONTINUE TO KEEPING ADDING THE INTEREST TO AMOUNT BORROWED, IT WILL END UP AT THE ENTIRE \$18,000,000.00. MR. MALPHRUS SAID THAT THE INTEREST WILL HAVE TO BE PAID AND THE \$18,000,000.00 IS A TARGET AMOUNT. COUNCILMAN ETHERIDGE SAID HE DID NOT THINK THE INTEREST SHOULD BE ADDED TO THE AMOUNT THEY NEED TO BORROW AS THEN YOU ARE PAYING INTEREST ON THE INTEREST. COUNCILMAN ETHERIDGE SAID HE UNDERSTANDS THAT THE COUNTY DOES NOT HAVE \$300,000.00 TO PAY THE INTEREST, BUT IN THE FUTURE HE FELT THEY SHOULD TRY AND PAY THE INTEREST, NOT ADD IT TO THE LOAN AMOUNT. MR. MALPHRUS SAID THAT THEY PLANNED TO DO PERMANENT FINANCING WHEN THE COURTHOUSE IS COMPLETE. THE MOTION CARRIED WITH ALL MEMBERS PRESENT VOTING IN FAVOR.

ADJOURN:

COUNCILMAN ETHERIDGE MOTIONED AND COUNCILMAN TYLER SECONDED THE MOTION TO ADJOURN THE MEETING. THE MOTION CARRIED WITH ALL MEMBERS PRESENT VOTING IN FAVOR.

THE MEETING ENDED AT 12:15 P.M.

RESPECTFULLY SUBMITTED BY:

APPROVED BY:

JUDITH M. FRANK, ccc
CLERK TO COUNCIL

LEROY BLACKSHEAR
VICE CHAIRMAN

