

From: The Consumer Financial Protection Bureau <donotreply@consumerfinance.gov>
To: Kester, Tonykester@aging.sc.gov
Date: 6/11/2015 2:45:31 PM
Subject: CFPB Probes Co-Signers and Student Loan Debt

Dear Colleagues,

Student loans are usually thought of as a younger American issue, but in reality there are an increasing number of older Americans (ages 65-74) paying back student loan debt. According to a recent [GAO study](#), outstanding federal student loan debt owed by older borrowers grew from less than \$3 billion in 2005 to more than \$18 billion in 2013.

To read our most recent blog on older consumers and student loan debt, click [here](#).

On May 14, 2015 the CFPB requested comments on student loan servicing. We now want to hear from you on how student loan servicing is affecting older consumers. **You can tell us what you're seeing by [clicking this link to send us an email](#) or you can go to [regulations.gov](#) to submit a comment online.**

We're accepting submissions through July 13, 2015. Please don't include sensitive information like account numbers and social security numbers in your comments.

Thank you,

Nora Dowd Eisenhower
Office for Older Americans
Consumer Financial Protection Bureau

About the CFPB

The CFPB is a 21st century agency that helps consumer finance markets work by making rules more effective, by consistently and fairly enforcing

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those rules, and by empowering consumers to take more control over their economic lives.

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