

**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES**

For The Year Ended June 30, 2000

(with totals for the year ended June 30, 1999)

	2000			1999 Totals
	Unrestricted	Restricted	Totals	Restated
Revenues:				
Student tuition and fees	\$ 15,699,760	\$ -	\$ 15,699,760	\$ 14,278,241
State appropriations - Academic Division	118,631,364	617,039	119,248,403	114,192,213
State appropriations - Medical Center	21,292,776	-	21,292,776	20,967,970
Federal grants and contracts	13,407,546	44,383,290	57,790,836	51,812,898
State grants and contracts	757,444	5,572,997	6,330,441	6,242,027
Local government grants and contracts	223,547	-	223,547	423,878
Private gifts, grants, and contracts	-	-	-	25,166,372
Nongovernmental grants and contracts	4,694,324	12,206,115	16,900,439	-
Gifts	6,429,387	-	6,429,387	-
Interest and investment income	1,207,302	1,357,703	2,565,005	1,797,362
Endowment income	-	54,540	54,540	47,828
Sales and services of educational departments	9,055,642	-	9,055,642	8,756,144
Sales and services of Medical Center:				
Net patient service revenue	409,689,692	-	409,689,692	358,717,582
Disproportionate share revenue, net of match	36,856,139	-	36,856,139	46,788,443
Sales and services of auxiliary enterprises	3,495,916	-	3,495,916	3,317,588
Management fee from Charleston Memorial Hospital	-	-	-	399,548
Other Academic Division revenues	10,692,087	77,858	10,769,945	13,371,237
Other Medical Center revenues	4,265,979	-	4,265,979	5,067,152
Total current revenues	656,398,905	64,269,542	720,668,447	671,346,483
Expenditures and mandatory transfers:				
Educational and general:				
Instruction	158,149,543	2,926,662	161,076,205	153,741,817
Research	23,158,541	51,864,679	75,023,220	67,122,877
Public service	15,121,779	7,868,460	22,990,239	24,224,807
Academic support	26,872,303	367,805	27,240,108	24,153,424
Student services	7,136,614	49,110	7,185,724	6,205,875
Institutional support	24,213,770	433,003	24,646,773	22,596,994
Operation and maintenance of plant	14,464,530	26,643	14,491,173	16,350,147
Scholarships and fellowships	1,170,395	754,716	1,925,111	1,914,794
Total educational and general expenditures	270,287,475	64,291,078	334,578,553	316,310,735
Mandatory transfers for:				
Loan fund matching grant	77,257	-	77,257	104,191
College work study matching grant	39,488	(39,488)	-	-
Endowment income transferred to principal	-	17,952	17,952	17,484
Total educational and general	270,404,220	64,269,542	334,673,762	316,432,410

Continued on next page

**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES (Continued)**
For The Year Ended June 30, 2000
(with totals for the year ended June 30, 1999)

	2000		Totals	1999 Totals Restated
	Unrestricted	Restricted		
Medical Center:				
Expenditures	409,514,269	-	409,514,269	399,587,901
Mandatory transfers for principal and interest	11,661,603	-	11,661,603	12,778,080
Total Medical Center	<u>421,175,872</u>	<u>-</u>	<u>421,175,872</u>	<u>412,365,981</u>
Auxiliary enterprises:				
Expenditures	1,855,779	-	1,855,779	1,592,883
Mandatory transfers for principal and interest	706,887	-	706,887	706,887
Total auxiliary enterprises	<u>2,562,666</u>	<u>-</u>	<u>2,562,666</u>	<u>2,299,770</u>
Total expenditures and mandatory transfers	<u>694,142,758</u>	<u>64,269,542</u>	<u>758,412,300</u>	<u>731,098,161</u>
Other transfers and additions (deductions):				
Transfers to/from current funds:				
To loan funds	-	-	-	(84,978)
To unexpended plant funds	(1,120,265)	-	(1,120,265)	(11,948,122)
To retirement of indebtedness funds	-	-	-	(2,967,018)
Net transfers between current funds	1,452,178	(1,452,178)	-	-
Transfers from University Medical Associates	3,310,360	-	3,310,360	2,754,690
Indirect cost recoveries remitted to the State				
General Fund	(107,703)	-	(107,703)	(317,465)
Refunded to grantors	-	(141,948)	(141,948)	(364,528)
Extraordinary loss	(4,852,083)	-	(4,852,083)	-
Excess of restricted receipts over (under) transfers to revenues	<u>-</u>	<u>(115,751)</u>	<u>(115,751)</u>	<u>(4,211,524)</u>
Total other transfers and additions (deductions)	<u>(1,317,513)</u>	<u>(1,709,877)</u>	<u>(3,027,390)</u>	<u>(17,138,945)</u>
Net increase (decrease) in fund balances	<u>\$ (39,061,366)</u>	<u>\$ (1,709,877)</u>	<u>\$ (40,771,243)</u>	<u>\$ (76,890,623)</u>

The accompanying notes are an integral part of this financial statement.

