

**MEDICAL UNIVERSITY FACILITIES CORPORATION -
A Component Unit
STATEMENT OF CASH FLOWS**

For the Year Ended June 30, 2000

(with comparative figures for the year ended June 30, 1999)

	2000	1999
Cash flows from noncapital financing activities:		
Principal paid on bonds payable	\$ (356,000)	\$ (332,000)
Principal paid on certificates of participation	(625,000)	(585,000)
Interest paid on bonds payable	(918,619)	(943,807)
Interest paid on certificates of participation	<u>(1,195,619)</u>	<u>(1,236,569)</u>
Net cash provided (used) by noncapital financing activities	<u>(3,095,238)</u>	<u>(3,097,376)</u>
Cash flows from investing activities:		
Collections of capital lease principal	875,299	812,139
Interest received on capital leases	2,105,717	2,167,796
Purchases of investments	(1,053,892)	(1,149,793)
Proceeds from sales and maturities of investments	1,053,892	1,149,793
Interest on investments	152,027	113,667
Funds received and held for The Medical University of South Carolina	19,084	23,835
Fees paid	<u>(9,059)</u>	<u>(6,583)</u>
Net cash provided (used) by investing activities	<u>3,143,068</u>	<u>3,110,854</u>
Net increase (decrease) in cash and cash equivalents	47,830	13,478
Cash and cash equivalents at beginning of year	<u>3,272,283</u>	<u>3,258,805</u>
Cash and cash equivalents at end of year	<u><u>\$ 3,320,113</u></u>	<u><u>\$ 3,272,283</u></u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	<u>\$ 146,088</u>	<u>\$ 103,851</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Amortization of bond issue costs	16,928	16,928
Interest income - reclassified to investing activities	(2,257,494)	(2,281,077)
Interest expense - reclassified to investing activities	2,085,419	2,153,715
Fees - reclassified to investing activities	<u>9,059</u>	<u>6,583</u>
Total adjustments	<u>(146,088)</u>	<u>(103,851)</u>
Net cash provided by operating activities	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of this financial statement.