

From: Baker, Josh <JoshBaker@gov.sc.gov>  
To: Soura, Christian <ChristianSoura@gov.sc.gov>  
Date: 1/12/2014 3:00:12 PM  
Subject: RE: Factchecking

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-----Original Message-----

From: Soura, Christian  
Sent: Saturday, January 11, 2014 11:38 PM  
To: Baker, Josh  
Subject: Factchecking

Quick reality check when you have a few minutes...this is all accurate now, right?

The use of \$137,576,682 in additional General Funds to transition to the Education Oversight Committee's recommended funding formula, while raising Base Student Cost to \$2,120. This would be augmented by a total of \$3,779,616 in non-recurring transition payments to 12 affected school districts.

I have 134,695,353 - remember, part of the \$35 million goes to fringe.

\* The net General Fund increase associated with this transition is \$83,239,727, after deducting appropriations for CDEPP, First Steps, and the Public Charter School District, which would now be supported with EIA funds instead.

\* The Base Student Cost increase represents \$19,476,385 of the recommended General Fund growth.

\* Transition payments to prevent any district from recognizing a reduction in state support would be as low as \$10,022 (Spartanburg 3); the median payment would be \$57,542. Fewer districts would require these payments as Base Student Cost is increased over time. At \$2,150, only 6 districts would be affected. **Fact!**

HOW I GOT THERE:

\$137.6M = G036 (transition cost) + 501A (\$35M stationkeeping) + G053 (to \$2,120)...I feel pretty good about that one.

NR came off the EFA model spreadsheet

"Net GF increase" is G036

\$19.5M is G053

The last bulletpoint comes from me just plugging \$2,150 into EFA Model 10 and seeing what happened.

Also, here is a chart of the number of WPUs that would be needed to end the hold harmless

District	State Percent	WPU
Allendale 01	0.793351517	17.21785
Bamberg 02	0.828104129	9.722123
Barnwell 19	0.855543769	12.13171
Beaufort 01	0.077486428	2568.299
Charleston 01	0.316556865	3294.06
Chester 01	0.803929788	73.00288
Florence 04	0.68960417	40.10967
Georgetown 01	0.415265772	455.8525
McCormick 01	0.454042187	27.65108
Oconee 01	0.519320322	51.26887
Spartanburg 03	0.788695315	5.993788
York 02	0.551051107	343.7544

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