

Date : 4/10/2014 4:34:50 PM

From : "Veldran, Katherine" KatherineVeldran@gov.sc.gov

To : "Veldran, " KatherineKatherineVeldran@gov.sc.gov

Subject : Palmetto State Armory Expansion In Lexington County To Create 300 Jobs

Attachment : image001.png;



NIKKI R. HALEY

OFFICE OF THE GOVERNOR

April 10, 2014

For immediate release

Contact: Doug Mayer, 803-360-3285

doug.mayer@gov.sc.gov

Palmetto State Armory Expansion In Lexington County To Create 300 Jobs *\$4.2 Million Investment To Increase Manufacturing Capacity*

COLUMBIA, S.C. - Palmetto State Armory (PSA), a South Carolina-based gun manufacturer, plans to expand its Lexington County presence and more than double its current workforce. The \$4.2 million investment will allow the company to renovate and expand into a new building and create 300 new jobs over the next three years.

Due to increasing product demands and company growth, the gun maker's expansion will increase the manufacturing capacity at its operations at 2121 Old Dunbar Rd. in Lexington, S.C. The additional 168,000 square feet of space will be the hub of operations for the South Carolina-owned and operated PSA.

As a national leader in gun manufacturing, PSA considered possible locations for its manufacturing center around the Southeast, but the company ultimately decided to continue its partnership with South Carolina and expand in Lexington County.

Currently, PSA employs 230 workers and expects to employ more than 500 workers by the completion of the expansion.

Interested applicants should email their resumes to PSA's HR Director Kim Miranda for future consideration at Kim.Miranda@palmettostatearmory.com.

QUOTES

"Supporting our local community with more jobs is on the forefront of priorities for Palmetto State Armory. Palmetto State Armory was founded in South Carolina with a set of core family values and it is of the utmost importance to us to continue to support our in-state family." -Palmetto State Armory Chief Marketing Officer Adam Ruonala

"Palmetto State Armory is a valued member of South Carolina's thriving business community and we celebrate their decision to continue to grow their economic footprint in our state. Their \$4.2 million investment in Lexington County, creating 300 new jobs, will have a significant impact on our growing workforce." -Gov. Nikki Haley

"South Carolina is known for making things, and making them well. PSA's decision to expand its production operations here builds on our state's manufacturing renaissance and creates well-paying jobs that will have an impact in Lexington County now and for years to come." -Secretary of Commerce Bobby Hitt

"Here in the Central SC Region, companies that are engaged in manufacturing and distribution have all the tools to support continued growth and success. Palmetto State Armory is a home grown company that was founded just a few short years ago by individuals with a passion for business, their country and their home state of South Carolina. They have discovered that there is no better place to start, grow and expand a business than right here in the Palmetto State. We congratulate everyone involved in assisting the company with today's announcement." -Central SC Alliance Chairman Mike Brenan

"We are pleased that Palmetto State Armory has decided to expand in Lexington County. The strong workforce in the county will provide the company with the skills and manpower necessary to continue to grow its manufacturing operations and further its warehousing capabilities. The county's pro-business philosophy also serves as a driving force to continued development in this area of the county." -Johnny Jeffcoat, chairman of Lexington County Council

FIVE FAST FACTS

- Palmetto State Armory (PSA) plans to expand its presence at 2121 Old Dunbar Rd in Lexington County.

- The \$4.2 million investment is expected to create 300 new jobs over the next three years, more than doubling its current workforce.
- PSA is expanding the manufacturing capacity of its current facility, which will serve as the hub of operations for the company.
- Currently, PSA employs 230 workers and it expects to employ more than 500 workers by the completion of the expansion.
- Interested applicants should email their resumes to PSA's HR Director Kim Miranda for future consideration at Kim.Miranda@palmettostatearmory.com.

~~###~~