

From: Kevin L. Bryant <KevinBryant@scstatehouse.gov>
To: Danny VaratDannyVarat@scstatehouse.gov
Date: 9/20/2017 9:12:21 AM
Subject: Fw: JEDA Bonds Fund Lutheran Homes of South Carolina Projects

From: SCJEDA
Sent: Wednesday, September 20, 2017 6:59 AM
To: Kevin L. Bryant
Subject: JEDA Bonds Fund Lutheran Homes of South Carolina Projects

JEDA Bonds Fund Lutheran Homes of South Carolina Projects

\$19.7 MILLION

in Tax-Exempt Bonds

1,179

Jobs Retained

Irmo, SC – Richland County

Lutheran Homes of South Carolina is using a \$19.7 million bond issue through the South Carolina Jobs-Economic Development Authority (JEDA) to refinance projects at the organization's five continuing care retirement communities across the state.

The Series 2017 bonds will partially refund 2007 issues that were used to finance and refinance expansions and improvements at Franke at Seaside, Mount Pleasant; Rice Estate, Columbia; RoseCrest, Inman; Trinity on Laurens, Aiken; and the Heritage at Lowman in White Rock near Irmo.

"We are indeed blessed and fortunate to have responsive partners such as JEDA that help

facilitate the provision of high quality senior care and programming through our ministry to the citizens of our great State. We sincerely thank JEDA for their collaboration and vision through this important refinancing."

— Frank Shepke, CEO of Lutheran Homes of South Carolina

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