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**Subject:** South Carolina is emerging as a global leader

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March 22, 2013

## **Outokumpu Stainless Bar expanding builds new facility in Chester County**

***\$18 million investment expected  
to create 20 new jobs***

South Carolina continues to be a hotbed of industry and economic activity. At the South Carolina Department of Commerce, we see evidence of that every day. Since January 2011, Commerce and its allies have recruited more than \$9.7 billion in investment and more than 34,000 new jobs to South Carolina. I think that's a good sign industry in our state is thriving. Our state is emerging as a global leader in advanced manufacturing and continues to set the table for businesses to find success; and a key reason for our success are the folks who act as ambassadors for the state.

During the 22<sup>nd</sup> annual Industry Appreciation week, It was an honor for Commerce to celebrate our state's industries and highlight those who are fundamental in growing business opportunities in South Carolina with our Ambassadors for Economic Development award. Many of these people are business owners or managers for their companies. Others are economic development professionals, and still others are people who simply volunteer their time to help sell their community to a prospect.

This year's Ambassadors are key members of the South Carolina

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Outokumpu Stainless Bar, a metal fabrication company, will expand its operations in Chester County with the construction of a new plant. The \$18 million investment is expected to generate 20 new jobs. Since January 2011, South Carolina has recruited more than \$7 billion in capital investment and more than 20,000 jobs in the manufacturing sector

"Our state's manufacturing sector continues to grow and create jobs, and today's announcement by Outokumpu is another sign of that. We appreciate the company's decision to grow here and further strengthen the sustainability of the communities in Chester County," said Secretary of Commerce Bobby Hitt.

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## **Commerce Celebrates Industry Appreciation Week Honoring 47 community and business leaders for achievements**

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Department of Commerce team. These local leaders have impact, helping to create a more sustainable and vital South Carolina.

-Secretary Bobby Hitt

## Commerce Newsroom

Find recent jobs and investment announcements here

## Upcoming Seminars & Workshops

SpeedNews Aerospace Manufacturing Conference

## News Makers

47,000 owe jobs to TDL industry in S.C.

Local summit to focus on improving supply chain in South Carolina

Composite manufacturer opens North Charleston plant

Bosch Rexroth seeks suppliers in Fountain Inn

South Carolina port notes February volume jump, progress on harbor deepening project

Bosch Named Most Admired Automotive Supplier

Three S.C. businesses receive honors from trade administration

Boeing paying \$12.5 mln for 320

The South Carolina Department of Commerce kicked off Industry Appreciation Week with a ceremony recognizing statewide “Ambassadors for Economic Development.” The annual event highlighted 47 individuals from 46 counties for their

exceptional efforts to bolster community and economic development activities in South Carolina.

“South Carolina is becoming the new ‘it’ state for doing business. And industry and local leaders are helping show the nation and the world the benefits the Palmetto State has to offer companies. We celebrate the local leaders who are making a difference and improving the competitiveness of their communities,” said Gov. Nikki Haley.

Each year, during Industry Appreciation Week, the Department of Commerce joins local communities to thank businesses for their vital contributions to South Carolina’s economy.

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## South Carolina among states leading U.S. manufacturing resurgence

According to a recent Area Development report, South Carolina is among the top 10 states leading in manufacturing in the nation. The report looked at several key factors, including: diversified manufacturing base, positive business climate, flexible incentive packages, outstanding work force development programs, and highly proactive local and state government support.

South Carolina’s top ranking is attributed to manufacturing giants like BMW, Boeing, Continental, and Michelin investing more than \$7 billion in new projects in the state over the last two years, and creating almost 21,000 jobs since January 2010. This represents a greater than 10 percent employment gain — one of the best in the country.

For more on the Area Development Report and the state rankings visit <http://bit.ly/WOngBx>.

acres in South Carolina

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