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Subject: Palace Foods Launching New Operations In McCormick County

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For immediate release
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Palace Foods Launching New Operations In McCormick County *Food Company Investing \$5 Million In New Facility*

COLUMBIA, S.C. – Palace Foods, a specialty food manufacturer, is establishing new operations in McCormick County. The company is expected to invest \$5 million in the project and create at least 30 new jobs.

Founded in 1977, Palace Foods manufactures food products that are sold by major retailers and through food service distributors in the United States and Canada. With plans for continued growth, the company is well-positioned to do private label manufacturing and product development, focusing on meat pies, cooked proteins, sous-vide products and ready-to-eat meals.

Located at 8399 S.C. Highway 28 South in Plum Branch, S.C., the company will be establishing a new 20,000-square-foot facility to expand its production in the United States. Production is expected to begin in the spring of 2018, and hiring for the new positions is projected to begin in the fall of 2017.

QUOTES

“Palace Foods is honored to be joining the South Carolina business community. We thank the people of South Carolina for their generosity and look forward to working together.” –Palace Foods Owner Michael Davidson

“Palace Foods’ investment in Plum Branch not only means jobs for the people of McCormick County – it means progress for South Carolina because, as of today, we have announced jobs in each one of our 46 counties, and that’s something we can all celebrate.” –Gov. Nikki Haley

“A testament to South Carolina’s status as a leader in agribusiness, we are proud that Palace Foods has decided to join the impressive roster of successful agribusiness firms operating within our borders. I congratulate McCormick County on this tremendous news, and we look forward to watching Palace Foods thrive there for many years to come.” –Secretary of Commerce Bobby Hitt

“I am excited to welcome Palace Foods to McCormick County. This company will add value to our state’s number one industry, agribusiness; and, their investment brings jobs to rural South Carolina.” –South Carolina Agriculture Commissioner Hugh Weathers

“On behalf of county council and the residents of McCormick County, we are very pleased that Palace Foods has shown an interest in selecting McCormick County as a place to locate its business. We look forward to the construction of a new facility to create jobs and provide an economic boost for McCormick County.” –McCormick County Council Chairman Charles Jennings

“We are very excited to have Palace Foods become the first tenant in our new McCormick County Industrial Park. As we celebrate our “100 Years of Progress” centennial, we look forward to a long and prosperous venture, and we welcome this new industry to the McCormick County family.” –McCormick County

Economic Director Thessa G. Smith

“On behalf of South Carolina Power Team, Little River Electric Cooperative and Santee Cooper, we welcome Palace Foods to McCormick County. As partners in progress and prosperity, we are excited to see Palace Foods invest in McCormick County and its people. We look forward to serving as their utility partner, helping them grow and succeed for years to come.” –South Carolina Power Team President and CEO James Chavez

“We are honored to welcome Palace Foods to McCormick County, South Carolina. This announcement today will have a lifelong positive effect on the McCormick County community and workforce throughout the region. Congratulations to Palace Foods, South Carolina and McCormick County on this terrific industry location.” –Central S.C. Alliance Chairman Mike Brennan

FIVE FAST FACTS

- Palace Foods is launching new operations in McCormick County.
- \$5 million investment to create at least 30 new jobs.
- Palace Foods is a specialty food manufacturer that produces products sold by major retailers in the U.S. and Canada.
- Located at 8399 S.C. Highway 28 South in Plum Branch, S.C., the company will be establishing a new 20,000-square-foot production facility.
- Hiring for the new positions is projected to begin in the fall of 2017.

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