

SPARTANBURG
Herald-Journal

189 West Main Street, Spartanburg, SC 29306
864-562-7305

STATE OF SOUTH CAROLINA
COUNTY OF SPARTANBURG

Personally appeared before me, a notary public in and for the State and County aforesaid, Alex Brown, who having been duly sworn according to law and says that he/she is a Representative of the Spartanburg Herald-Journal, a newspaper published in Spartanburg, South Carolina, and that the attached Legal advertisement was published for 1 time(s) in the following issues:

October 3, 2015

Alex Brown
Signed

Sworn to and subscribed before me

This 5th day of October, 2015

Deborah S Brown
Deborah S. Brown
Notary Public for South Carolina
My Commission Expires November 5, 2019

NOTICE OF PUBLIC HEARING
For the purposes of complying with the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, and Section 5f.103-2(f) of the Treasury Regulations (collectively, "Federal Tax Requirements"), NOTICE IS HEREBY GIVEN that the South Carolina Jobs-Economic Development Authority ("Authority") and Spartanburg County, South Carolina ("County") will hold a joint public hearing ("Public Hearing") at the beginning of the County Council meeting at 5:30 p.m., or as soon thereafter as may be heard following other public hearings, on October 19, 2015, in the County Council Chambers of the Spartanburg County Administration Building, 366 North Church Street, Spartanburg, South Carolina 29303 regarding the issuance by the Authority of its Education Facilities Revenue Bonds in one or more taxable or tax-exempt series in a maximum aggregate principal amount of not to exceed \$6,500,000 (collectively, "Bonds").

The Authority will loan the proceeds of the Bonds to Spartanburg Preparatory School ("Borrower"). The Borrower intends to use the proceeds of the Bonds to (i) finance a portion of the costs of acquiring, constructing, rehabilitating and equipping a 30,000 square foot addition to the Borrower's existing educational facility in Spartanburg County, South Carolina, and related appurtenances, which constitutes property eligible to be financed with education facilities revenue bonds, (ii) refinance (a) the costs associated with acquiring, constructing, rehabilitating and equipping the land on which the addition is to be located, and (b) a loan used to pay for the costs associated with acquiring, constructing, rehabilitating and equipping the current facilities and the land on which the current facilities are located (collectively, items "(i)" and "(ii)" are "Project"), (iii) fund fully a debt service reserve fund related to the Bonds, (iv) finance capitalized interest during the construction period of a portion of the Project, and (v) provide for certain fees and expenses to be incurred in connection with the issuance of the Bonds.

The Project will be initially owned and operated by the Borrower. The Project is located at 385 South Spring Street, Spartanburg, South Carolina 29306.

The Bonds, when issued, will be special, limited obligations of the Authority payable solely out of the revenues derived from the repayment of the loan by the Borrower. The County will have no financial responsibility for the Bonds.

At the time and place fixed for the Public Hearing, all persons who appear will be given an opportunity to express their views, both orally and in writing, for or against the proposed issuance of the Bonds, the location and nature of the interests and the facility to be financed and refinanced, and the approval of the issuance of the Bonds by the County, which approval is required by the Federal Tax Requirements. Prior to the Public Hearing, written comments may be delivered to the Clerk to the County Council at Spartanburg County Administration Building, Main Level, Suite 1000, 366 North Church Street, Spartanburg, South Carolina 29303. All interested persons are invited to present their comments and views at the time and place of the Public Hearing. If special accommodations are needed to participate in the public hearing, please contact the Spartanburg County Council office at 864-596-2528 at least 48 hours prior to the scheduled meeting date.

SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
Executive Director
Debbie C. Ziegler, Clerk to Council
SPARTANBURG COUNTY,
SOUTH CAROLINA