

MINUTES OF MEETINGS
SOUTH CAROLINA
STATE BUDGET AND CONTROL BOARD

FISCAL YEAR

1958-59

Columbia, South Carolina
July 22, 1958

The State Budget and Control Board met in the Office of the Governor on Tuesday, July 22, 1958, at 10:30 A. M. All members of the Board were present except Senator Edgar A. Brown. The State Ports Authority and members of its staff attended the meeting.

The Ports Authority Chairman, Mr. Cotesworth P. Means, advised the Board that bids had been taken on the construction of the Columbus Street Terminal facilities, the major project in the expansion program, and that the bid of the J. A. Jones Construction Company, of Charlotte, N. C., of \$7,610,000.00 was low by the sum of \$599,000.00. The Authority recommended that the award be made to the low bidder, with the approval of the Budget and Control Board, as required by law. On motion of Mr. Bates, seconded by Mr. W. L. Rhodes, Jr., the Board voted its approval, and the award was officially made.

Authority Chairman Means had prepared a statement concerning the Stevedoring situation at the Charleston Ports, setting forth the need and the justification of the Stevedoring Companies paying a fee or special tax for the use of the State Ports terminals.

Mr. Means pointed out that the Stevedoring business was by far the largest and most profitable operation at the Port, even larger and more profitable than the Authority's business, but at present they were not paying anything for the use of the facilities which were being provided entirely at public expense.

It was agreed, after considerable discussion, that the Authority should work out a sound course to follow in the matter, and that further consideration would be given to such a proposal by the Budget and Control Board.

The Board approved a Dormitory Bond issue by the University of South Carolina, in the sum of \$550,000.00, for the construction of a Women's Dormitory, and the taking of the issue by the State Retirement System, subject to the meeting of legal requirements and Board regulations.

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The Board approved the purchase of the DuPre property at 1516 University Place, for the sum of \$17,000.00, from balances in bond funds. (Governor Timmerman disqualified himself in the consideration of this matter, because of relationship with the present owner.)

The Board declined to allocate from the Civil Contingent Fund the amount of \$5,000.00, requested by the Joint Legislative Insurance Laws Committee, for the investigation of insurance rate increases on residential rural property, on the grounds that this was a proper function of the Insurance Department.

The Board agreed to provide an additional sum of \$1,533.75 for the purchase of the needed protection strip of land at the Congaree Air Base.

The Board deferred action on a request by the State Development Board for \$5,000.00 to supplement the amount provided for the U. S. Geological Survey in connection with its Ground Water Investigation program, pending development of the need therefor.

The Board declined to approve an increase in the current salary of the State Health Officer from Federal Funds, in the amount of \$3,000.00.

The Board approved an allotment of \$1,000.00 to the Judicial Department, for the use of the Board of Commissioners on Grievances and Discipline, for the current fiscal year.

At the request of the State Treasurer, the Board approved an interest rate of $1\frac{1}{2}\%$ on General Fund Bank Deposits for the next interest period, in lieu of the $1\frac{3}{4}\%$ rate now in effect.

The Board then adjourned.

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