

From: Rainwater, Frank
To: Chad Walldorf <chad@eightysixllc.com>
Soura, Christian <ChristianSoura@gov.sc.gov>
Date: 4/4/2013 12:14:36 PM
Subject: Update - Economic Dev Incentives

Hi Chad and Christian,

I wanted to update you on where we stand regarding the study on economic development incentives. Although we were way behind schedule due to my back problems, we have made substantial progress in the last couple of weeks. We plan to share a rough draft with Commerce and DOR by Friday so they can verify the data and offer comments on our approach. Depending on their feedback, we hope to have an almost final draft for you to review in about two weeks (before the end of April).

I apologize for this taking longer than expected, but we are excited about what we have. We don't expect the report to answer all the questions, but it should prove helpful and insightful.

I'll be back in touch soon.

Frank