

INTERNAL STAFF UPDATE*

Friday, June 3, 2016

Commerce – Boeing:

Low-cost carrier Scoot took delivery of the 400th 787 Dreamliner on April 25, marking the fastest accomplishment of that many deliveries for any twin-aisle commercial airplane. It also is the fastest for any Commercial Airplanes jetliner since the 727 reached it 49 years ago.

The 400th 787 delivery, which took place right here at Boeing South Carolina, came four years and seven months after the first 787 delivery in September 2011. The 727 program reached that milestone in April 1967, three years and six months after its first delivery.

DSS Class Action Lawsuit

Late yesterday, Plaintiffs and Defendants agreed to a settlement in this case which will be signed and submitted to the Court by tomorrow. The substantive provisions remain the same that were discussed with Director Alford. On attorney's fees, the parties agreed to submit the amount to binding arbitration, meaning Judge Duffy will order an amount to be paid by Defendants. The parties agreed that the ordered amount will be paid in three equal installments – July 15, 2016, July 15, 2017, and July 15, 2018. We anticipate Judge Duffy ordering an amount within the next two weeks. We anticipate media on the settlement at the end of this week or beginning of next week.

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