

THE CITADEL
The Military College of South Carolina
Statement of Current Funds
For the year ended June 30, 1999

	Unrestricted	Restricted	Total
Revenues:			
Student fees	\$ 11,838,420	\$ 740,683	\$ 11,838,420
State appropriations (Note 2)	17,144,363	740,683	17,885,046
Federal grants and contracts	331,057	8,851,593	9,182,650
State gifts, grants and contracts	-	29,540	29,540
Private gifts, grants and contracts	392,157	4,307,481	4,699,638
Investment income	655,271	358,381	1,013,652
Endowment income	191,694	844,777	1,036,471
Auxiliary enterprises:			
Student fees	10,200,868	-	10,200,868
Gifts and contributions	44,583	-	44,583
Interest income	283,938	-	283,938
Sales and services	9,823,520	-	9,823,520
Other fees	247,310	-	247,310
Other sources	1,224,001	23,188	1,247,189
Total current revenues	52,377,182	15,155,643	67,532,825
Expenditures and mandatory transfers:			
Educational and general:			
Instruction	11,607,614	897,052	12,504,666
Research	1,521	185,003	186,524
Public Service	675,876	329,521	1,005,397
Academic support	3,584,061	1,237,141	4,821,202
Student services	4,584,737	164,745	4,749,482
Institutional support	5,405,152	44,051	5,449,203
Operation and maintenance of plant	4,554,913	147,834	4,702,747
Scholarships and fellowships	1,269,020	12,150,296	13,419,316
Educational and general expenditures	31,682,894	15,155,643	46,838,537
Auxiliary enterprises:			
Expenditures	17,264,713	-	17,264,713
Mandatory transfers for principal and interest	2,051,169	-	2,051,169
Total auxiliary enterprises	19,315,882	-	19,315,882
Total expenditures and mandatory transfers	50,998,776	15,155,643	66,154,419
Other transfers and additions (deductions):			
Nonmandatory transfers in	171,700	-	171,700
Nonmandatory transfers out	(1,206,201)	(285,242)	(1,491,443)
Transfers of debt representing plant additions	-	-	-
Excess (deficiency) of restricted receipts over transfers to revenues	-	1,334,538	1,334,538
Total other transfers and additions (deductions)	(1,034,501)	1,049,296	14,795
Net increase (decrease) in fund balances	\$ 343,905	\$ 1,049,296	\$ 1,393,201