

THE CITADEL
The Military College of South Carolina
Statement of Current Funds
For the year ended June 30, 1999

| | Unrestricted | Restricted | Total |
|---|--------------------|---------------------|---------------------|
| Revenues: | | | |
| Student fees | \$ 11,838,420 | \$ 740,683 | \$ 11,838,420 |
| State appropriations (Note 2) | 17,144,363 | - | 17,885,046 |
| Federal grants and contracts | 331,057 | 8,851,593 | 9,182,650 |
| State gifts, grants and contracts | - | 29,540 | 29,540 |
| Private gifts, grants and contracts | 392,157 | 4,307,481 | 4,699,638 |
| Investment income | 655,271 | 358,381 | 1,013,652 |
| Endowment income | 191,694 | 844,777 | 1,036,471 |
| Auxiliary enterprises: | | | |
| Student fees | 10,200,868 | - | 10,200,868 |
| Gifts and contributions | 44,583 | - | 44,583 |
| Interest income | 283,938 | - | 283,938 |
| Sales and services | 9,823,520 | - | 9,823,520 |
| Other fees | 247,310 | - | 247,310 |
| Other sources | 1,224,001 | 23,188 | 1,247,189 |
| Total current revenues | 52,377,182 | 15,155,643 | 67,532,825 |
| Expenditures and mandatory transfers: | | | |
| Educational and general: | | | |
| Instruction | 11,607,614 | 897,052 | 12,504,666 |
| Research | 1,521 | 185,003 | 186,524 |
| Public Service | 675,876 | 329,521 | 1,005,397 |
| Academic support | 3,584,061 | 1,237,141 | 4,821,202 |
| Student services | 4,584,737 | 164,745 | 4,749,482 |
| Institutional support | 5,405,152 | 44,051 | 5,449,203 |
| Operation and maintenance of plant | 4,554,913 | 147,834 | 4,702,747 |
| Scholarships and fellowships | 1,269,020 | 12,150,296 | 13,419,316 |
| Educational and general expenditures | 31,682,894 | 15,155,643 | 46,838,537 |
| Auxiliary enterprises: | | | |
| Expenditures | 17,264,713 | - | 17,264,713 |
| Mandatory transfers for principal and interest | 2,051,169 | - | 2,051,169 |
| Total auxiliary enterprises | 19,315,882 | - | 19,315,882 |
| Total expenditures and mandatory transfers | 50,998,776 | 15,155,643 | 66,154,419 |
| Other transfers and additions (deductions): | | | |
| Nonmandatory transfers in | 171,700 | - | 171,700 |
| Nonmandatory transfers out | (1,206,201) | (285,242) | (1,491,443) |
| Transfers of debt representing plant additions | - | - | - |
| Excess (deficiency) of restricted receipts over transfers to revenues | - | 1,334,538 | 1,334,538 |
| Total other transfers and additions (deductions) | (1,034,501) | 1,049,296 | 14,795 |
| Net increase (decrease) in fund balances | \$ 343,905 | \$ 1,049,296 | \$ 1,393,201 |