

From: The Consumer Financial Protection Bureau <donotreply@consumerfinance.gov>
To: Kester, Tonykester@aging.sc.gov
Date: 7/29/2016 1:24:04 PM
Subject: CFPB considers proposal to overhaul debt collection market

Good afternoon,

Yesterday the Consumer Financial Protection Bureau (CFPB) outlined proposals under consideration that would overhaul the debt collection market by capping collector contact attempts and by helping to ensure that companies collect the correct debt. Under the proposals being considered, debt collectors would be required to have more and better information about the debt before they collect. As they are collecting, companies would be required to limit communications, clearly disclose debt details, and make it easier to dispute the debt. When responding to disputes, collectors would be prohibited from continuing to pursue debt without sufficient evidence.

The outline of the proposals under consideration can be found with the press release:

<http://www.consumerfinance.gov/about-us/newsroom/consumer-financial-protection-bureau-considers-proposal-overhaul-debt-collection-market/>

Thank you,

Stacy Canan, Deputy Assistant Director
Office for Older Americans
Consumer Financial Protection Bureau

About the CFPB

The CFPB is a 21st century agency that helps consumer finance markets work by making rules more effective, by consistently and fairly enforcing

Connect with us

facebook.com/CFPB

those rules, and by empowering consumers to take more control over their economic lives.

Learn more at consumerfinance.gov.

[@CFPB](#)

Resources

[AskCFPB](#)

[CFPB blog](#)

[Submit a complaint](#)

Consumer Financial Protection Bureau
1700 G Street NW
Washington, D.C. 20552

consumerfinance.gov

Update your subscriptions, modify your password or email address, or stop subscriptions at any time on your [Subscriber Preferences Page](#). You will need to use your email address to log in. If you have questions or problems with the subscription service, please contact web@consumerfinance.gov.

This service is provided to you at no charge by the [Consumer Financial Protection Bureau](#).