

From: Dept of Commerce <marketing=scommerce.com@mail42.wdc03.rsgsv.net>
To: Veldran, KatherineKatherineVeldran@gov.sc.gov
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Subject: The South Carolina Difference

October 11, 2013

Colgate-Palmolive Company Establishing New Facility in Greenwood County

*\$196 million investment expected
to create 300 new jobs*

Team South Carolina has worked hard to set itself apart from the competition. Our state is the number one exporter of tires and automobiles in the nation; we have one of the fastest growing economies in the country and site consultants consistently rank South Carolina as one of the top states for doing business.

Our results show that businesses all over the globe are seeing what the Palmetto State has to offer, and they are finding that we are just right for economic development and just right for business.

South Carolina's outlook is expected to remain solid. This fall we've seen a surge in new companies migrating to South Carolina's borders. Recent project announcements from the Colgate-Palmolive Company, Coroplast Tape Corporation, Dayton Rogers Manufacturing Company and JN Fibers Inc., show the state's growth strategy is working. These manufacturers alone are expected to bring more than 900 jobs into South Carolina.

While we value established companies and are delighted when they find success and expand here, when new companies move into the

Colgate-Palmolive Company is investing \$196 million to establish a new production facility in Greenwood County. The plant is expected to begin operations in 2014 and will generate 300 new jobs.

"Manufacturing continues to be a real wealth creator in our state, and this announcement provides another boost to South Carolina's manufacturing sector," said Secretary of Commerce Bobby Hitt. "The jobs created by Colgate-Palmolive's new facility will help communities in Greenwood County remain sustainable for years to come."

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MWV Specialty Chemicals Opens New Innovation Center in Charleston County

state, it motivates us further to make the "South Carolina difference."

- Secretary Bobby Hitt

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MWV Specialty Chemicals, a division of MeadWestvaco Corporation, is expanding its existing operations in Charleston County. The \$9.3 million investment in innovation is expected to support the division's local

workforce and growing global business.

"MWV Specialty Chemicals is a world-class company, and it speaks volumes that they decided to put this high-tech expansion here in South Carolina," said Gov. Nikki Haley. "We celebrate the company's commitment to invest in innovation."

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Palmetto Railways Acquires Additional Noisette Property

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This week, Palmetto Railways, formerly South Carolina Public Railways, announced the purchase of the remaining 50 acres of what is known as the Noisette property on the former Navy Base. The \$10 million purchase will allow Palmetto Railways to safely construct and implement the planned intermodal container transfer facility (ICTF) and make the area more economically viable.

"An equal-access, dual-rail solution to handle the increased cargo going in and out of the Port of Charleston on post-Panamax container ships has always been the primary focus of Palmetto Railways in North Charleston," said Secretary of Commerce Bobby Hitt. "However, this purchase of Noisette's remaining acreage at the former Navy Base also gives the Department of Commerce and Palmetto Railways the unique opportunity to make good things happen in North Charleston and to take a comprehensive, public-oriented approach to development."

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Marketing and Communications
S.C. Department of Commerce
Allison Skipper
marketing@SCcommerce.com

South Carolina Department of Commerce Announces Staff Changes in Marketing, Innovation

The South Carolina Department of Commerce is announcing that Allison Skipper has joined the agency as marketing and communications director, and Amy Love will launch and direct the Department's new Office of Innovation.

Skipper will lead the Department's strategic communications initiatives and serve as the agency's spokeswoman. Love will lead South Carolina's state effort to support and further grow an innovative, technology-based and entrepreneurial business environment.

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1201 Main Street, Suite 1600 |
Columbia, SC 29201 | 803-737-0400 |
800-868-7232 | www.SCcommerce.com

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