

From: Jack Gerard, API
Sent: 11/12/2014 10:33:03 AM
To: Haley, Nikki
Cc:
Subject: Hydraulic Fracturing Drives American Energy Renaissance

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November 12, 2014

American Energy Wins on Election Day

In races across the nation, voters from both political parties voted for candidates who support pro-development, true all-of-the-above energy policies. Our [election night poll](http://cts.vresp.com/c/?JackGerardAPI/ed0ed9bc7f/2505242c36/e94e8c3116) [demonstrates the broad appeal of smart energy policies.](http://cts.vresp.com/c/?JackGerardAPI/ed0ed9bc7f/2505242c36/e94e8c3116)

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Follow our Blog to stay up-to-date

To stay up-to-date on the latest energy-related news, there is no better place to check than [the Energy Tomorrow Blog](http://cts.vresp.com/c/?JackGerardAPI/ed0ed9bc7f/2505242c36/1794e991b7) [.](http://cts.vresp.com/c/?JackGerardAPI/ed0ed9bc7f/2505242c36/1794e991b7)

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Hydraulic Fracturing Drives American Energy Renaissance

Dear Nikki,

If you've filled up your tank lately, you've experienced one of the most direct benefits of America's energy resurgence. With U.S. production up 70 percent compared to the 2008 average, our growing energy security is providing a [crucial buffer](http://cts.vresp.com/c/?JackGerardAPI/ed0ed9bc7f/2505242c36/47513ca2b7/id=17731) against overseas supply disruptions that usually send gas prices soaring.

A new [ICF International study](http://cts.vresp.com/c/?JackGerardAPI/ed0ed9bc7f/2505242c36/570b408591) demonstrates the vital role played by hydraulic fracturing and horizontal drilling in America's energy revolution, finding that a gallon of gasoline would cost an estimated 29 cents to 94 cents more if not for these technologies.

The [study](http://cts.vresp.com/c/?JackGerardAPI/ed0ed9bc7f/2505242c36/ffe1f85c9d) found that production from wells using hydraulic fracturing and horizontal drilling accounted for 48 percent of U.S. production in 2013, while government data shows that U.S. oil production happens to have increased by the same amount – 48 percent – since 2008. Thus, nearly every barrel of new U.S. production over the last five years can be attributed to the use of horizontal drilling and hydraulic fracturing.

Other [key findings](http://cts.vresp.com/c/?JackGerardAPI/ed0ed9bc7f/2505242c36/93b8be78d9):

- U.S. oil production from hydraulic fracturing/horizontal drilling increased to 4.78 million barrels per day in 2013, up from 750,000 barrels per day in 2008.
- International Brent crude oil prices were between \$12 and \$40 per barrel lower in 2013 than they would have been without U.S. fracking/horizontal drilling.
- ICF estimates that international Brent crude oil prices would have averaged \$122 to \$150 per barrel in 2013 without increases in U.S. production of crude and condensates from fracking/horizontal drilling.
- The decline in prices for gasoline and other refined products saved U.S. consumers as much as \$248 billion in 2013 and as much as \$624 billion over the 2008 to 2013 period.

Eighty-three percent of [voters support increased production](http://cts.vresp.com/c/?JackGerardAPI/ed0ed9bc7f/2505242c36/6359b4e17f) of U.S. oil and natural gas resources, according to [a poll of actual voters](http://cts.vresp.com/c/?JackGerardAPI/ed0ed9bc7f/2505242c36/5af768f763) on election night. To achieve that important goal and the economic benefits that go with it, policymakers must open more areas to safe energy development and

reject duplicative regulations on hydraulic fracturing – an already carefully regulated technology that has been used safely for more than 65 years in more than 1 million wells.

Sincerely,

Jack Gerard
President and CEO
API

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