



# National Economic Update

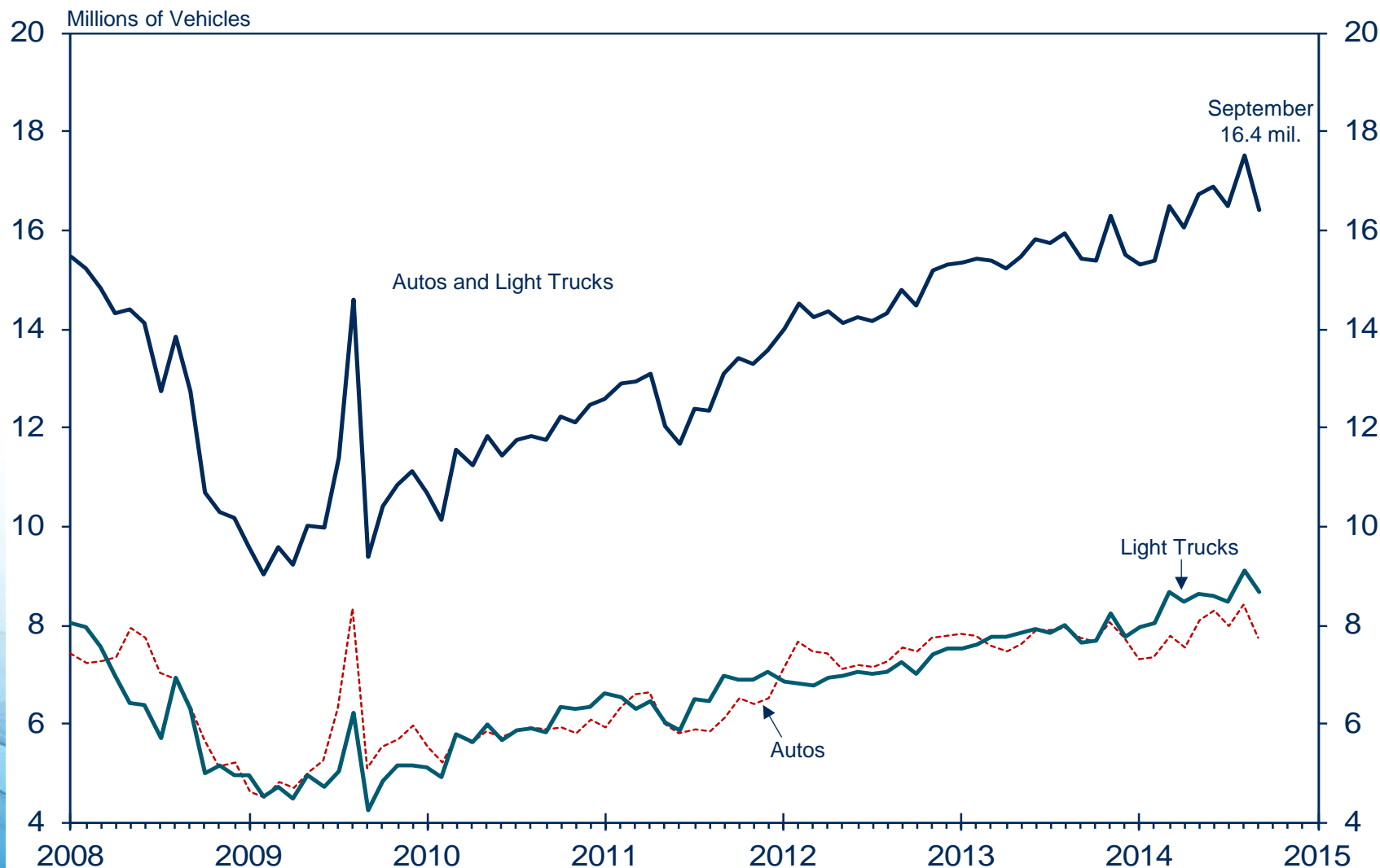
## October 15, 2014



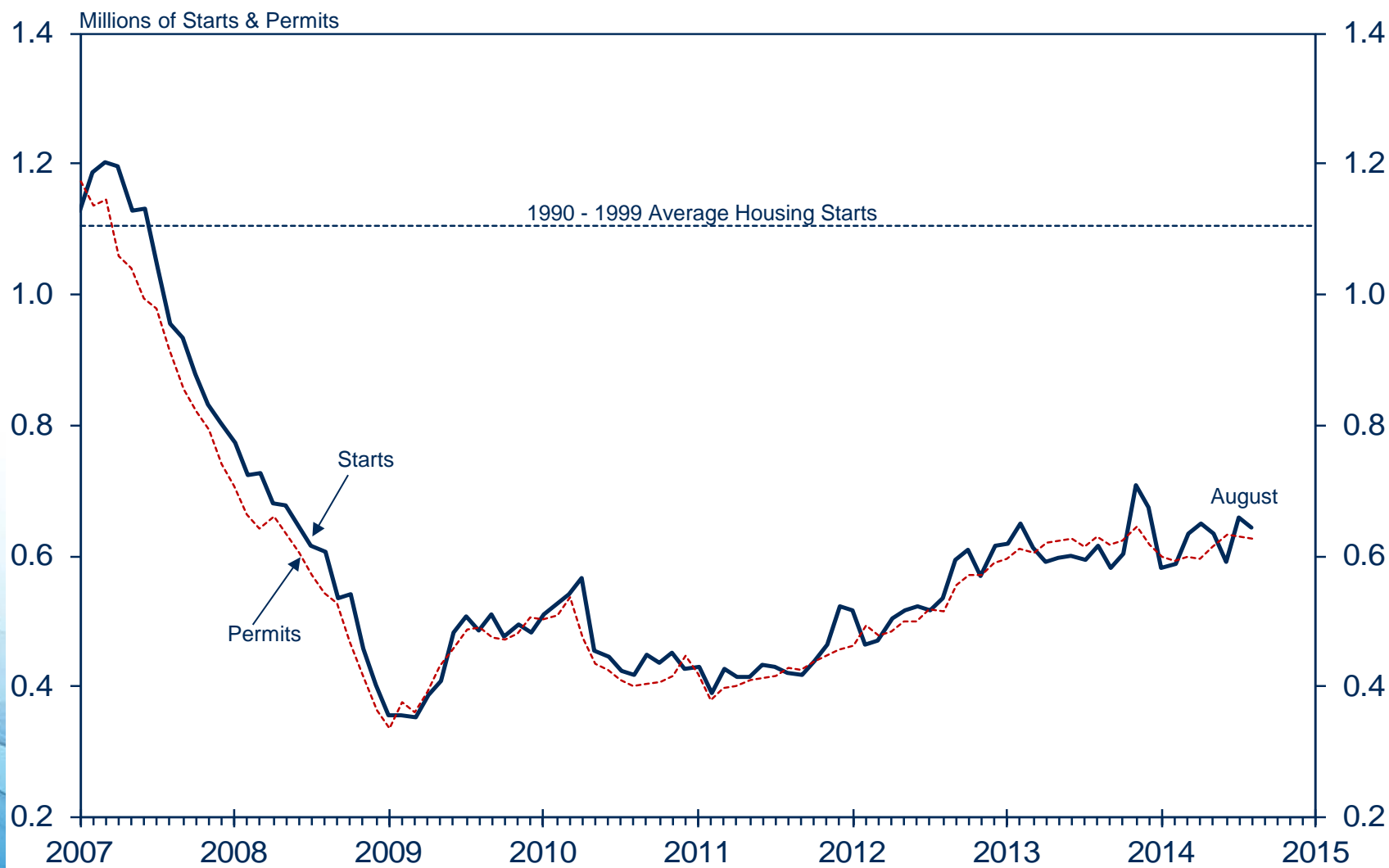
# Real Gross Domestic Product

		2013		2014	
Change from previous quarter at compound annual rate, %	Q2	Q3	Q4	Q1	Q2
Gross Domestic Product	1.8	4.5	3.5	-2.1	4.6
Personal Consumption Expenditures	1.8	2.0	3.7	1.2	2.5
Nonresidential Fixed Investment	1.6	5.5	10.4	1.6	9.7
Structures	7.3	11.2	12.8	2.9	12.6
Equipment	1.5	4.7	14.1	-1.0	11.2
Intellectual Property	-2.0	2.8	3.6	4.6	5.5
Residential Fixed Investment	19.0	11.2	-8.5	-5.3	8.8
Exports of Goods & Services	6.3	5.1	10.0	-9.2	11.1
Imports of Goods & Services	8.5	0.6	1.3	2.2	11.3
Government Consumption Expenditures & Gross Investment	0.2	0.2	-3.8	-0.8	1.7
Final Sales to Domestic Purchasers	1.9	2.3	2.7	0.7	3.4
<b>Billions of chained (2009) dollars</b>					
Change in Private Inventories	43.4	95.6	81.8	35.2	84.8
Net Exports of Goods & Services	-446.0	-424.6	-384.0	-447.2	-460.4

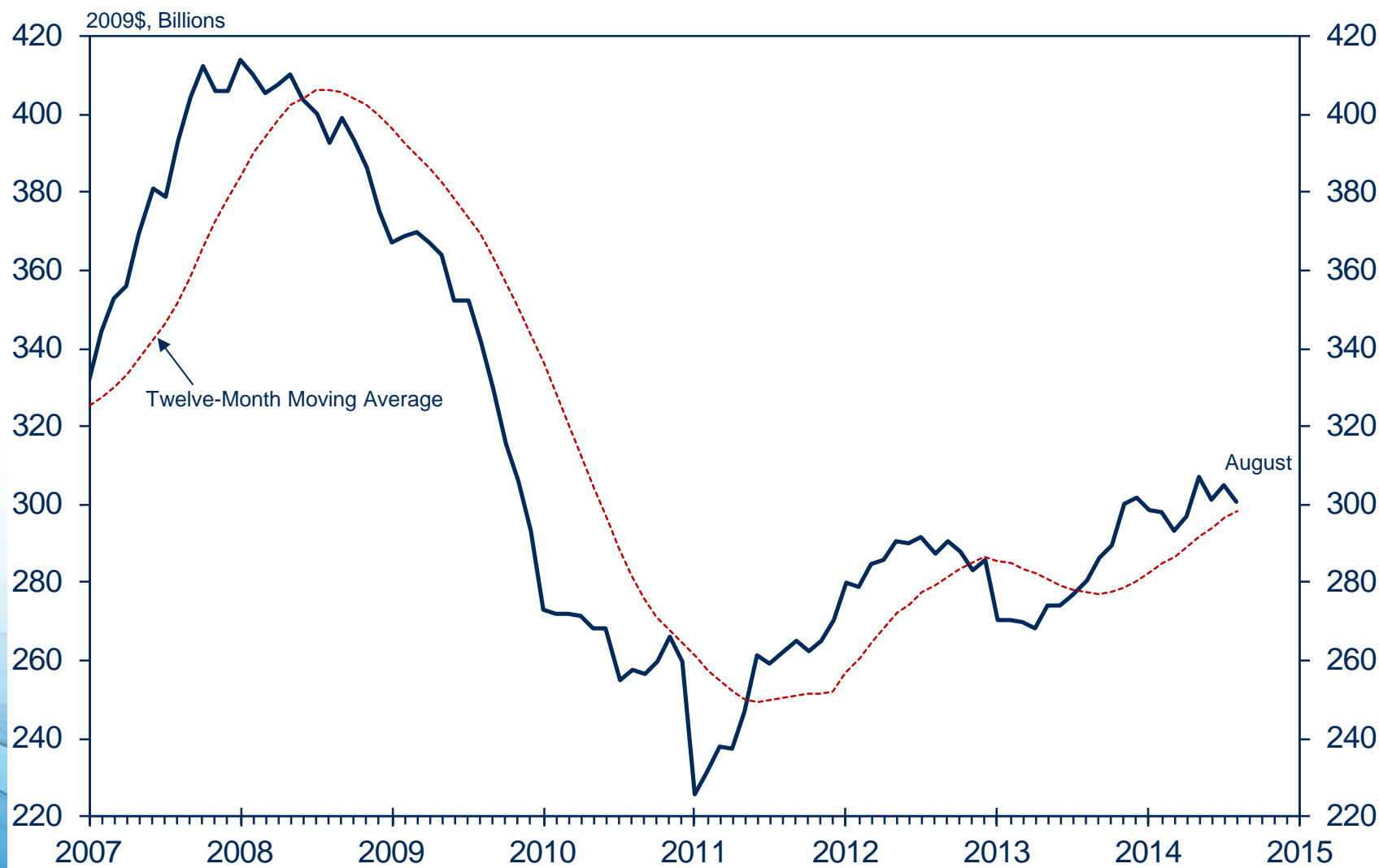
# Sales of Automobiles & Light Trucks



# Private Single-Family Housing Starts & Permits

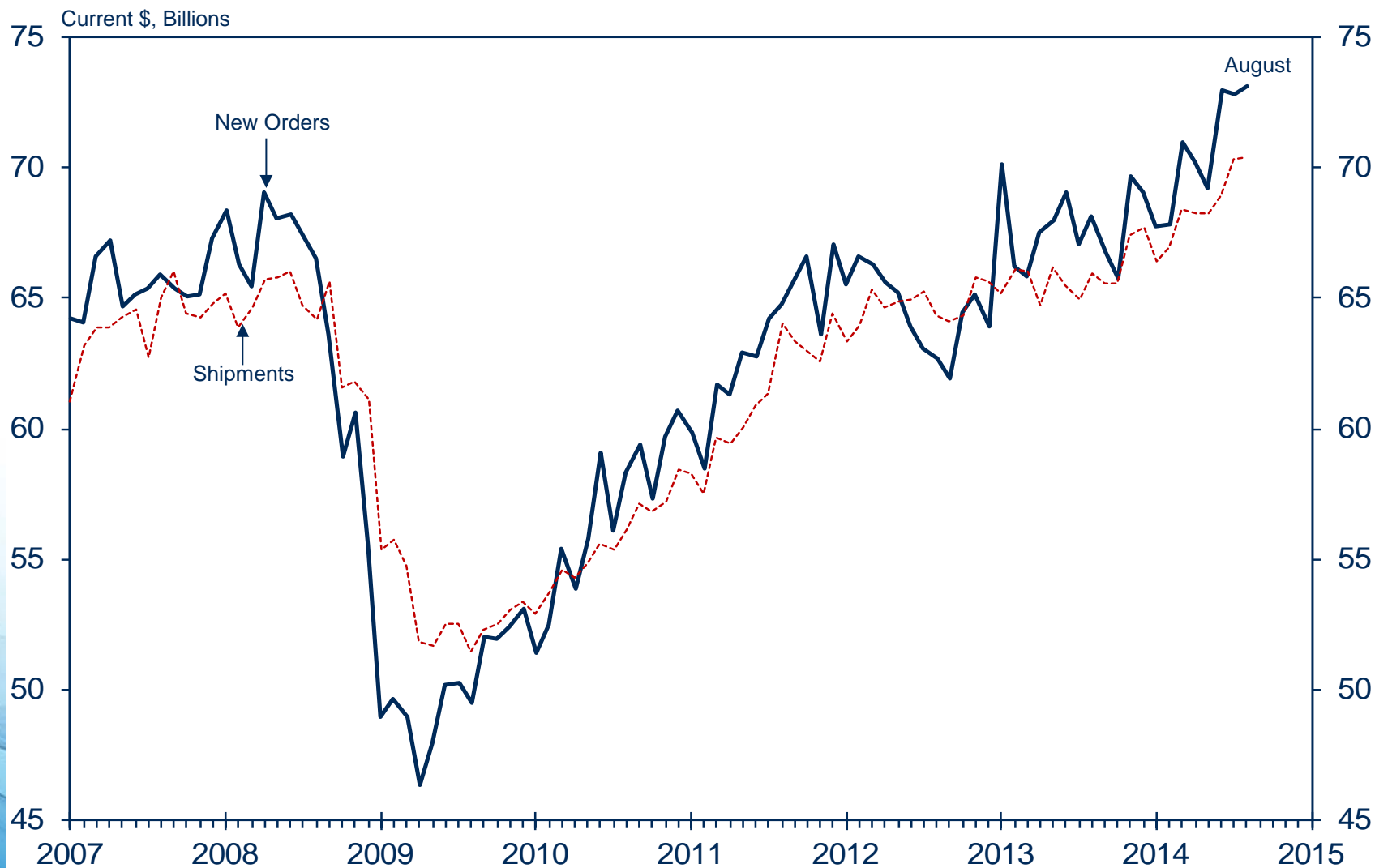


# Real Private Nonresidential Construction Put In Place



Notes: Deflated using the price index for private fixed investment in nonresidential structures.

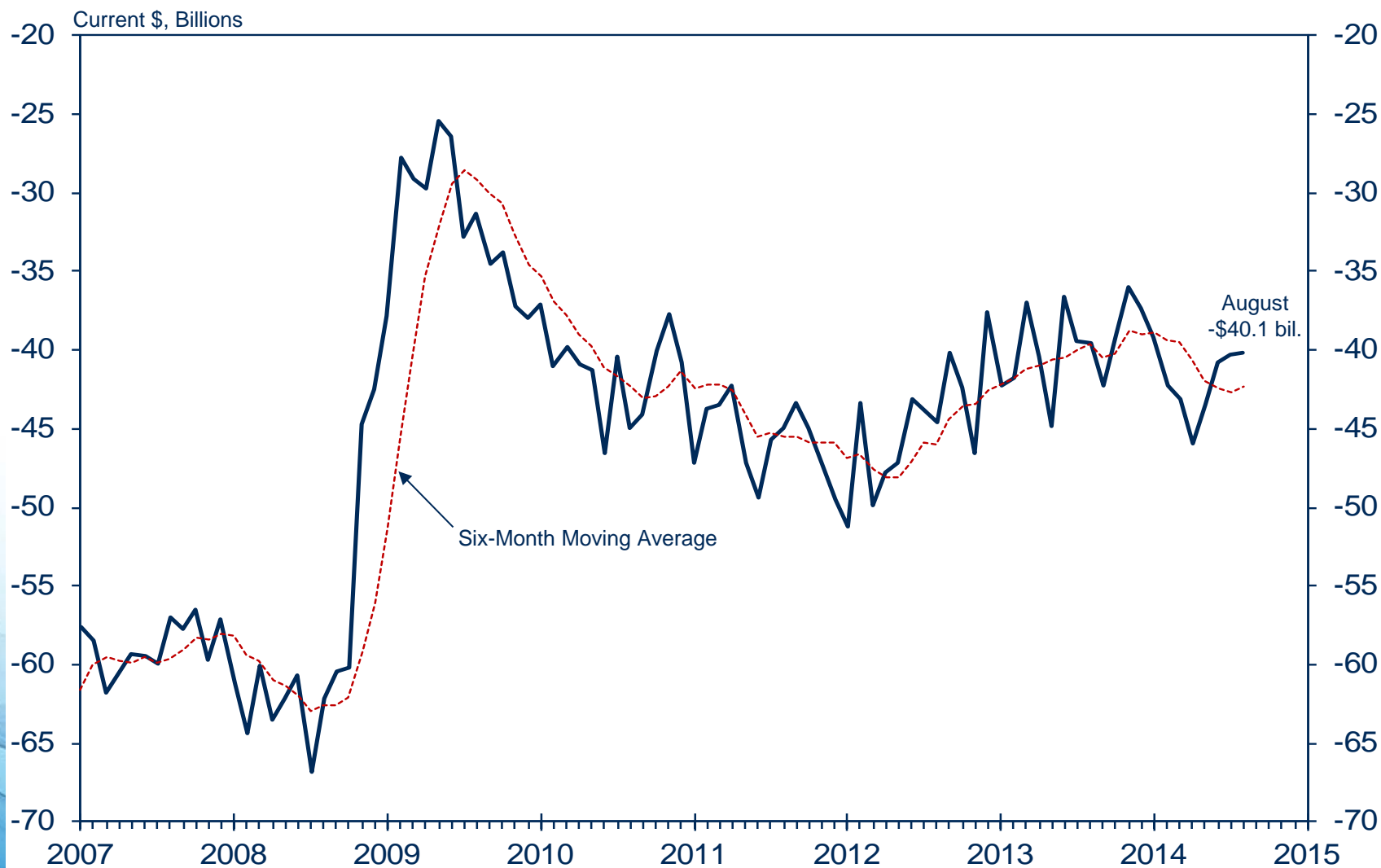
# Core Capital Goods



Notes: Core capital goods are nondefense capital goods excluding aircraft.

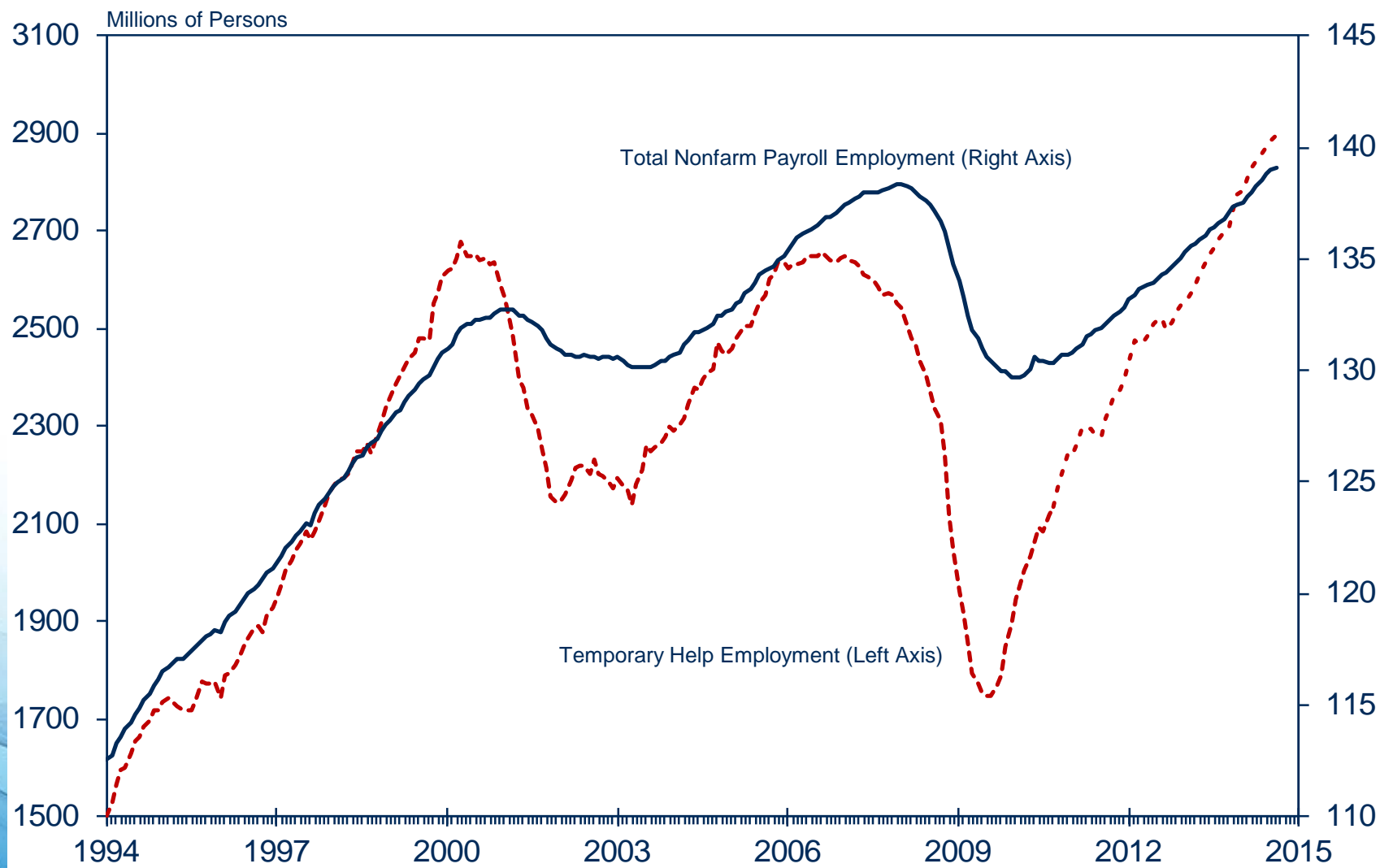
Source: Census Bureau via Haver Analytics

# Balance of International Trade



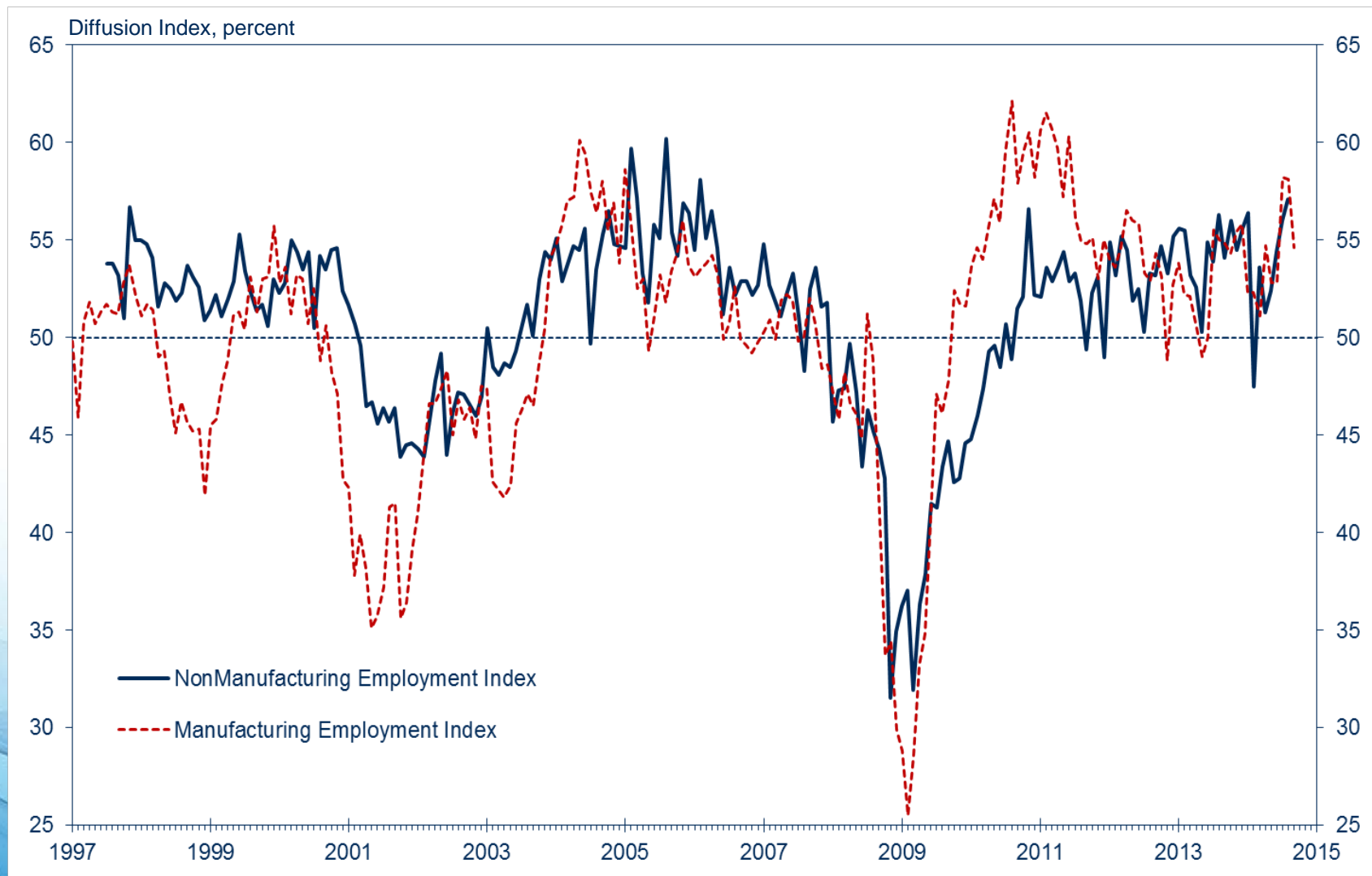


# Nonfarm Payroll and Temporary Help Services Employment

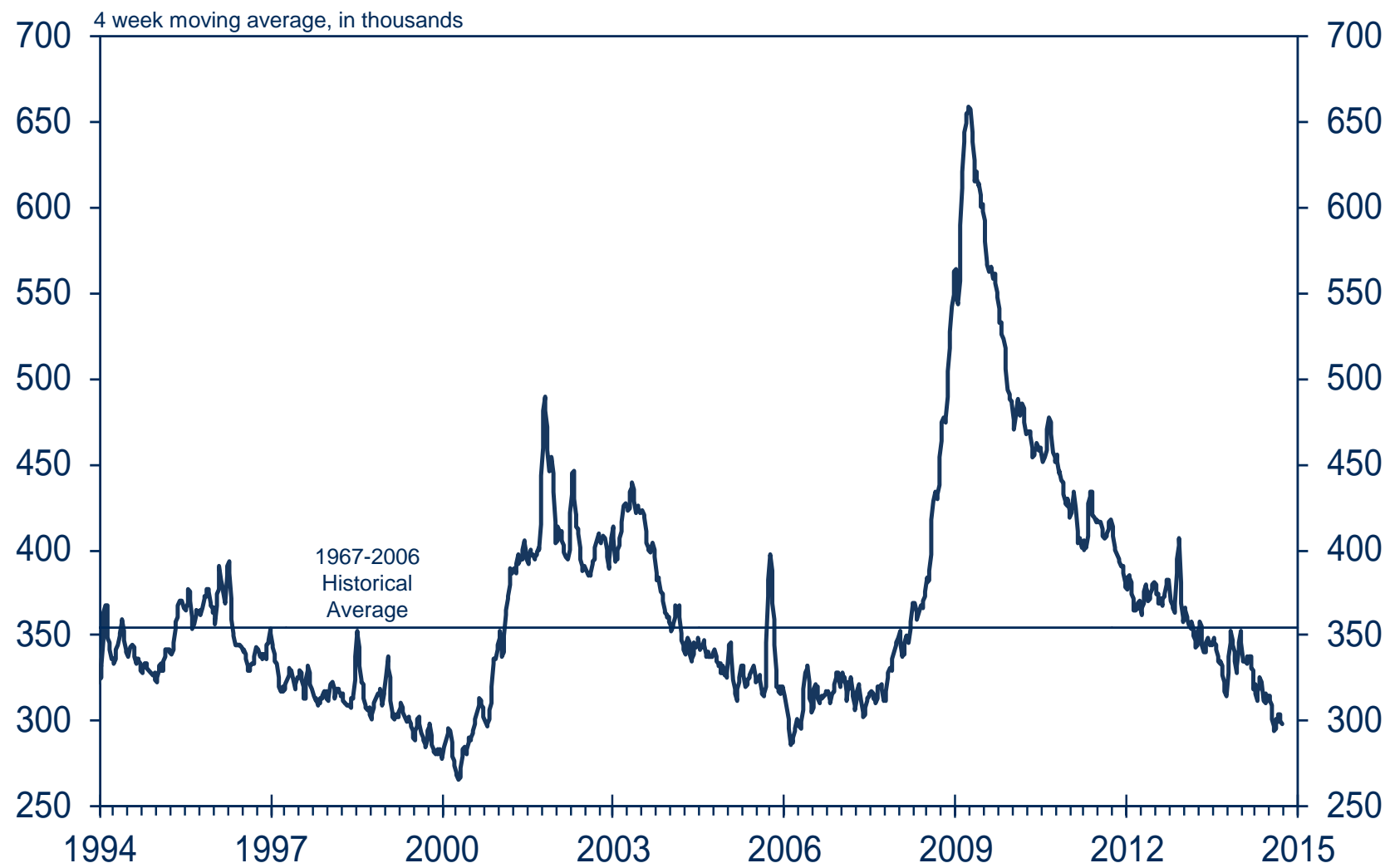




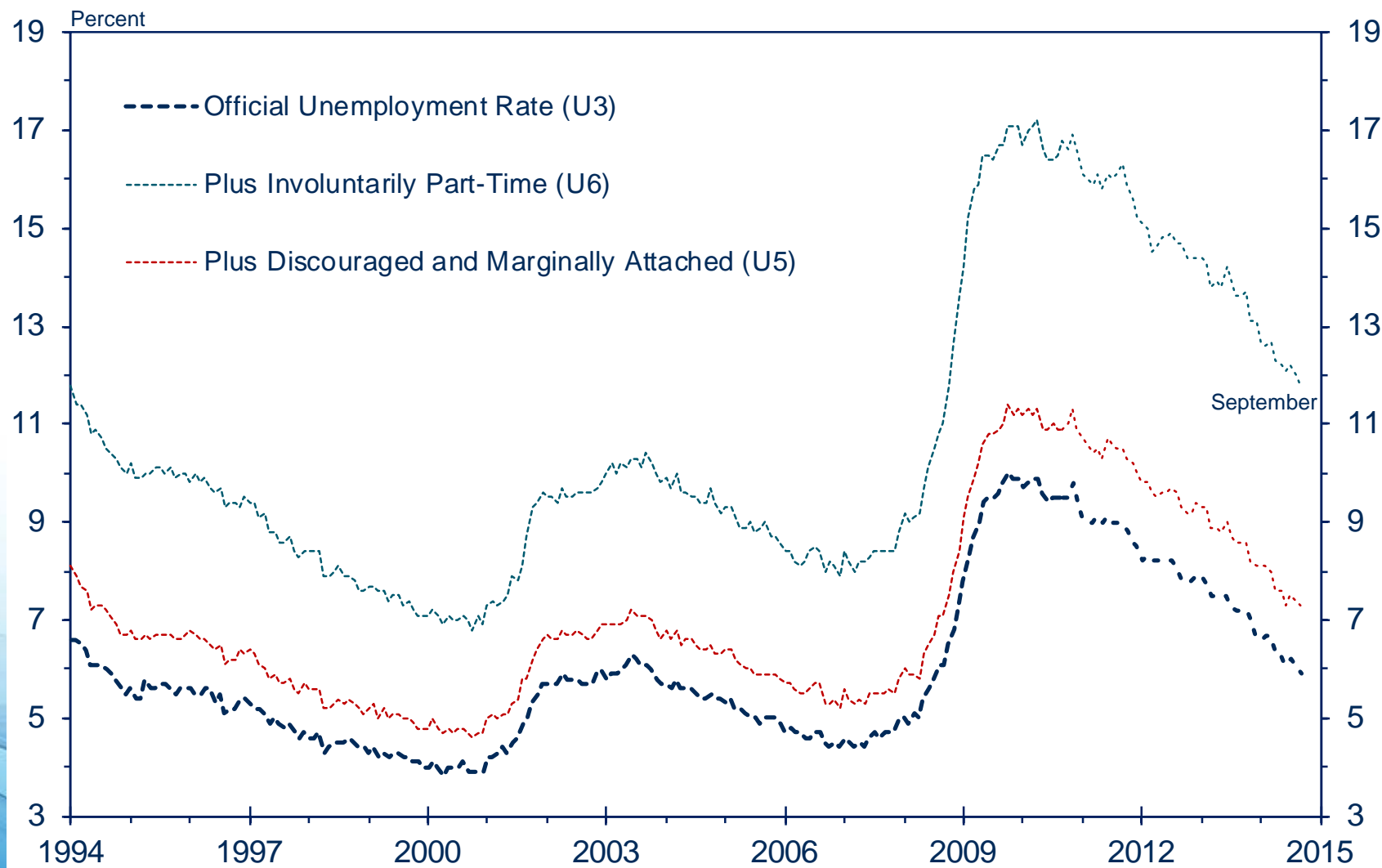
# ISM Employment Indexes



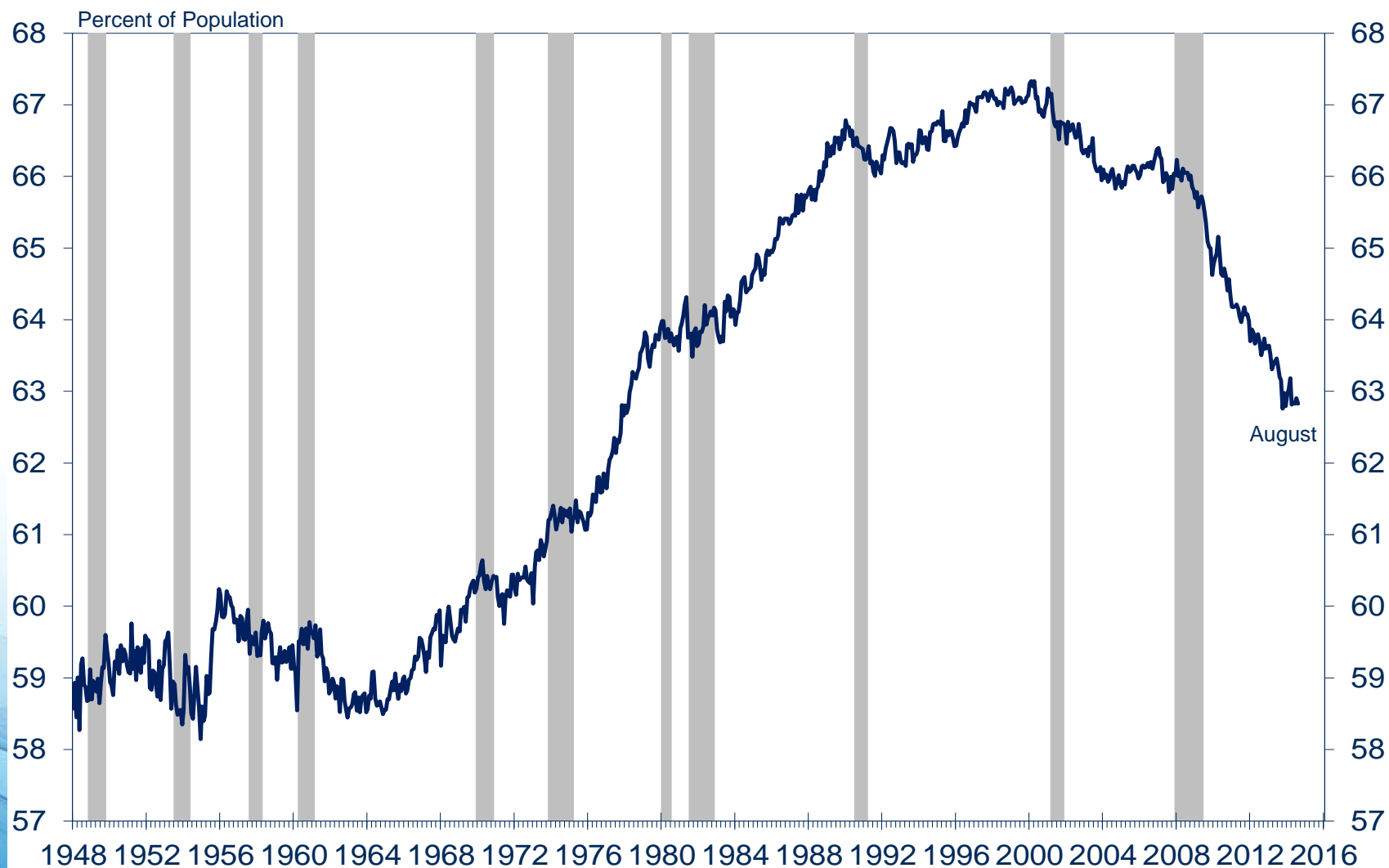
# Initial Claims for Unemployment Insurance



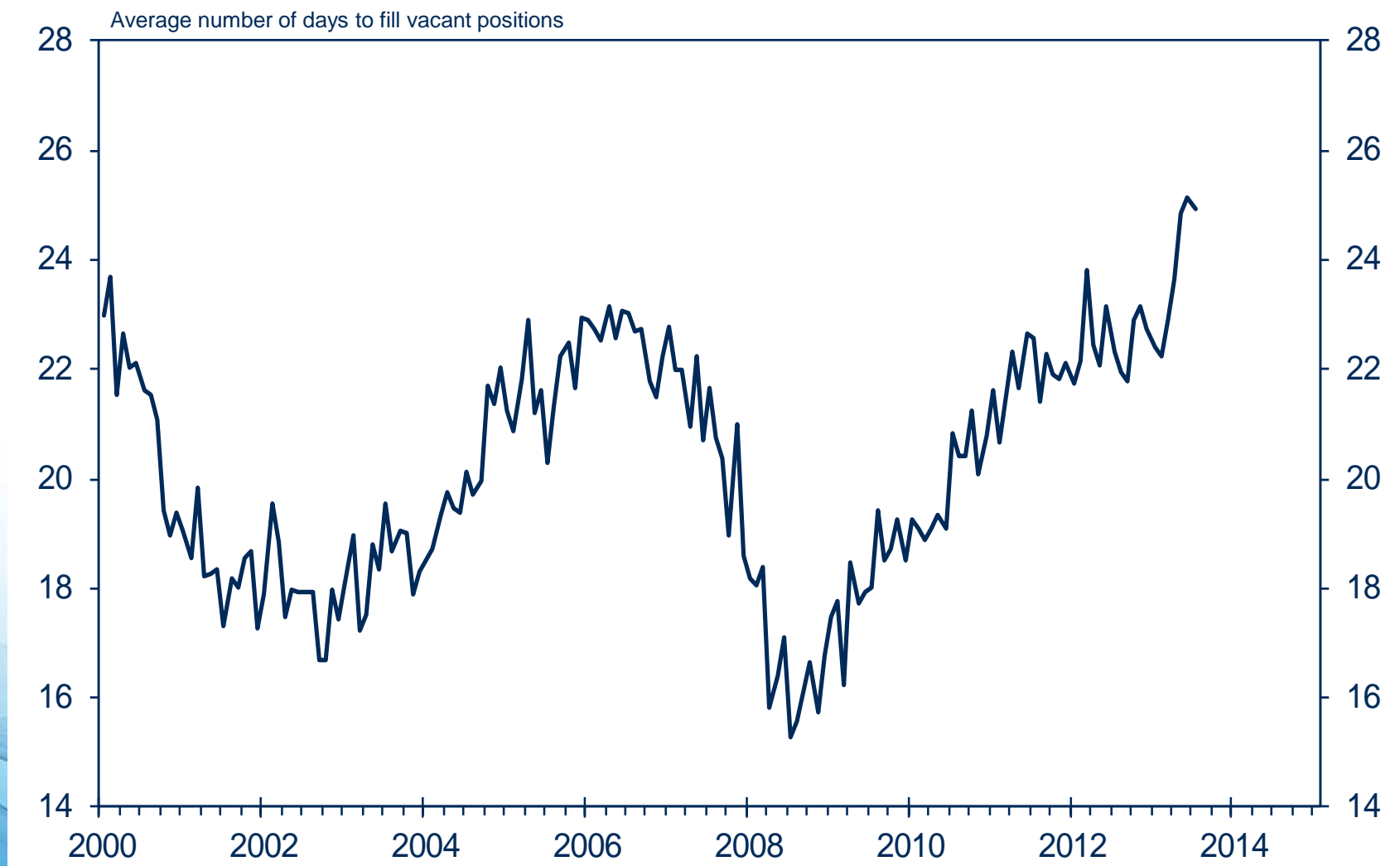
# Measures of Labor Utilization



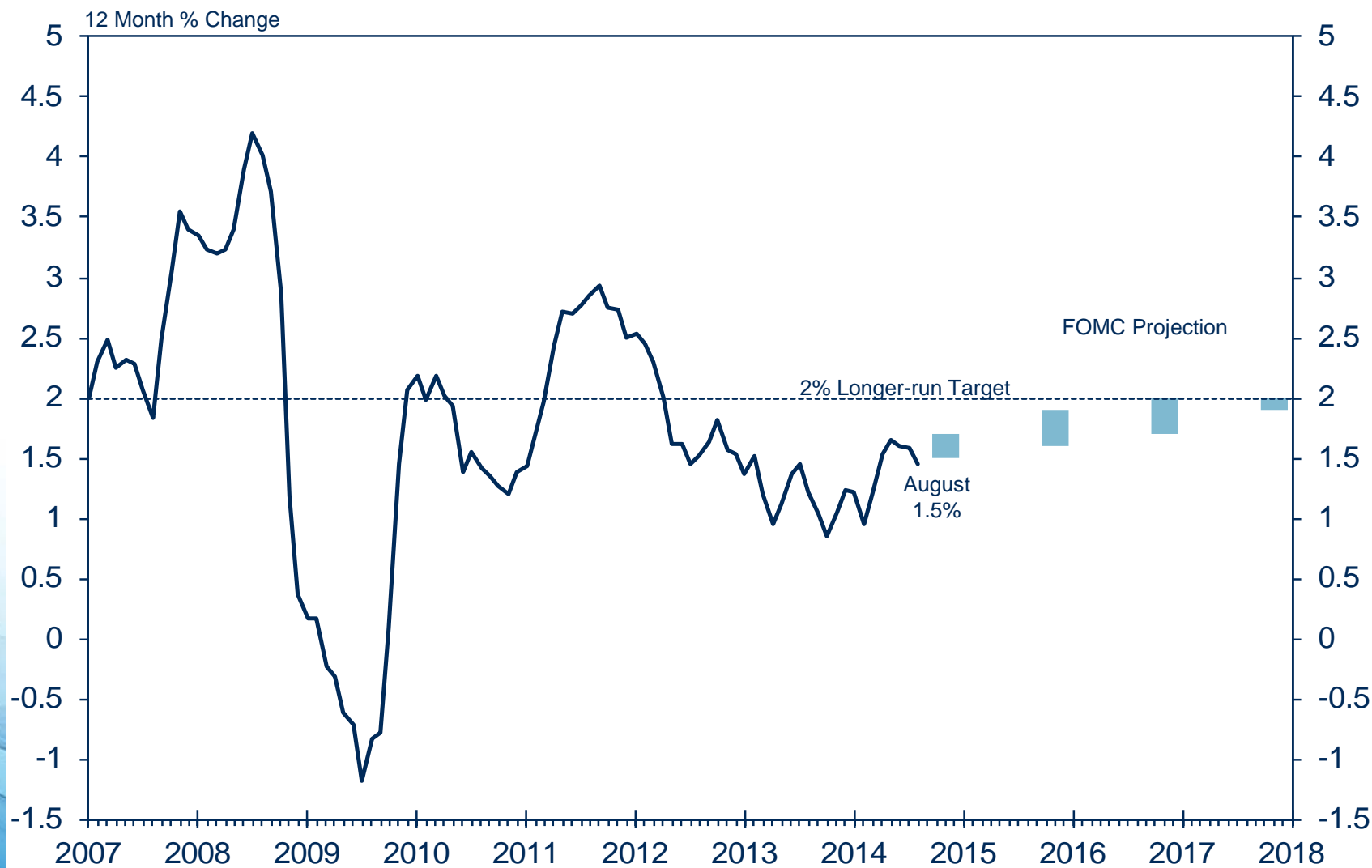
# Civilian Labor Force Participation



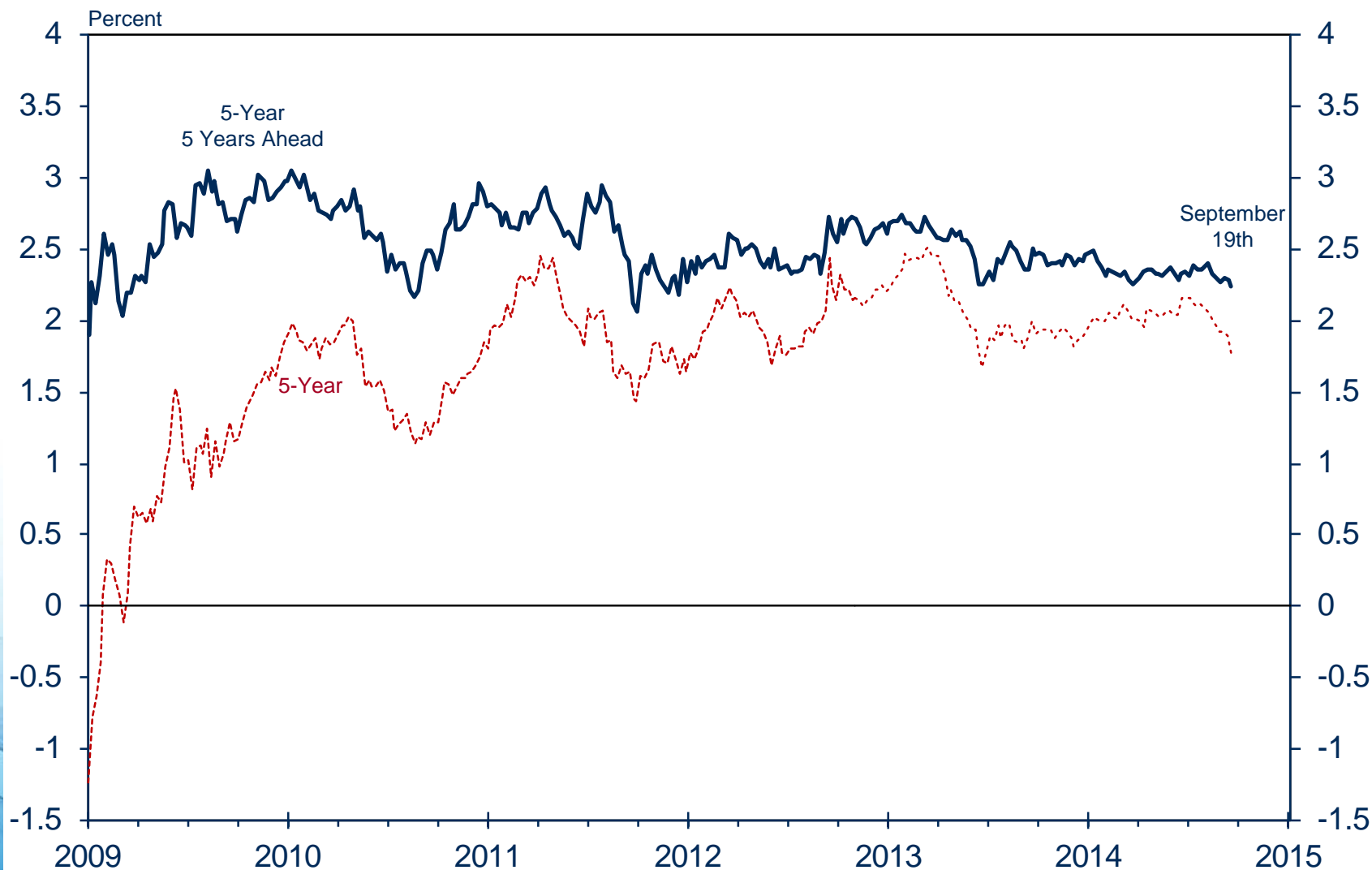
# How Long Does it Take to Fill an Open Position?



# Personal Consumption Expenditure Price Index



# TIPS Inflation Compensation





# Comments/Questions