

From: Danny Varat
To: Beverly Smith <BeverlySmith@schouse.gov>
CC: Daniel Boan <DanielBoan@schouse.gov>
Blythe Littlefield <BlytheLittlefield@schouse.gov>
Date: 2/28/2017 1:48:57 PM
Subject: RE: Pension Funding

Great. Thanks a lot. I appreciate y'all's help.

From: Beverly Smith
Sent: Tuesday, February 28, 2017 1:48 PM
To: Danny Varat
Cc: Daniel Boan ; Blythe Littlefield
Subject: Re: Pension Funding

Danny,

I am on House floor as the Pension Bill is currently under debate. I am copying Daniel and Blythe in case they see something wrong.

The pension bill calls for a 2% increase in the employer contribution and takes the employee contribution to 9.0%.

We normally provide funding for state FTEs and not other funds or other employers.

In the budget we funded SCRS and PORS - 1% general fund cost -state funds is \$36 million.

We also funded the first 1% for all employers at \$118 million. This includes other funded FTEs

Beverly

On Feb 28, 2017, at 1:36 PM, Danny Varat <DannyVarat@scstatehouse.gov> wrote:

Beverly, I hope all is well. LG Bryant spoke to the Chairman, and I've been told to ask you about the budget funding for the pension. Would you please send me whatever breakdown of the funding that you can provide? I appreciate it.

Danny

Danny Varat
Chief of Staff
Office of the Lieutenant Governor
Cell: 864-787-4150