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Date: 10/22/2015 7:12:35 PM

Subject: FW: Open Enrollment 2016 - Money Plus Participation Information

Attachments: MoneyPlus Enrollment Form 2016.pdf

FYI

From: McDonald, Terri

Sent: Tuesday, October 20, 2015 10:40 AM

To: Haltiwanger, Katherine; Truel, Kirk

Subject: FW: Open Enrollment 2016 - Money Plus Participation Information

Please forward to employees.

Thanks

Terri McDonald

Human Resource Manager, Office of Administrative Services Human Resources

The South Carolina

Department of Administration

1200 Senate Street, Suite 460, Columbia, SC 29201

(803) 734-0442 | (803) 734-0548 fax

*Note: Act 121 of 2014 (SC Restructuring Act of 2014) abolished the Budget and Control Board. Effective July 1, 2015, the Department of Administration has been established. **Please update your contact information.***

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From: Hart, Selina
Sent: Wednesday, September 30, 2015 4:28 PM
To: Hart, Selina
Cc: Blankenship, Dottie; Bower, Erin; Hess, Kelly; McDonald, Terri; Rauch, Paula
Subject: Open Enrollment 2016 - Money Plus Participation Information

Flexible Spending Account Participants: (Dependent Care Spending, Medical Spending, Limited-use Medical Spending)

To continue participation, in 2016, in the Dependent Care Spending Account &/or the Medical Spending Account or the Limited-use Medical Spending Account, you must re-enroll, October 1, 2015 – October 31, 2015.

You may do so online at www.myFBMC.com or submit a paper enrollment anytime during Open Enrollment (October 1, 2015 – October 31, 2015). If you choose to submit a paper Money Plus enrollment form, (*Attachment*), in lieu of online enrollment, please submit it to Selina Hart, Human Resources, 1200 Senate Street, Suite 450 or via email at selina.hart@admin.sc.gov.

In 2016, the Dependent Care Spending Account will be capped at \$1500 for highly compensated employees. (The \$1,500 cap is subject to adjustment if PEBA's Dependent Care Spending Account does not meet the Average Benefits Test.) The test is designed to make sure highly compensated employees do not receive a benefit that is out of proportion with the benefit received for other employees. For 2016, the Internal Revenue Code defines a "highly compensated employee" as someone who earned \$120,000 or more in the calendar year 2015.

Health Savings Account Participants: (HSA)

The Health Savings Account is only available if you are covered by the Savings Plan or another high deductible plan. If you enrolled in the Health Savings Account in 2015 and are still eligible to participate in one, you do not need to re-enroll in 2016. You may start, stop or change the amount you contribute by filling out the attached MoneyPlus enrollment form (*Attachment*) and entering the new amount (\$0 to stop contributions) on the form. Please submit it to Selina Hart, Human Resources, 1200 Senate Street, Suite 450 or via email at selina.hart@admin.sc.gov.

2016 contribution Limits

Medical Spending Account
\$2,550
Dependent Care Spending Account
\$2,500 – (married, filing separately)
\$5,000 – (single, head of household or married filing jointly)
Health Savings Account
\$3,350 (single)
\$6,750 (family)
\$1,000 catch up for age 55 and older

2016 fees per month	
Dependent Care Spending Account	\$3.14
Medical Spending Accounts (full and limited-use)	\$3.14
Health Savings Account (WageWorks fee)	\$1.50
Health Savings Account (Wells Fargo fee)	\$1.75

If you have any questions, please feel free to contact me at 803.737.1979.

Have a great day,

Selina N. Hart
Benefits Coordinator, Office of Administrative Services

The South Carolina
 Department of Administration
 1200 Senate Street, Suite 450, Columbia, SC 29201
 (803) 737-1979 | (803) 737-1880 fax

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