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Subject: SCCLF Awarded \$10 Million in Community Facilities Funding

SCCLF Awarded \$10 Million in Community Facilities Funding

South Carolina Community Loan Fund (SCCLF) has been awarded \$10 million to finance community facilities in rural census tracts in South Carolina through the [USDA's Community Facilities Relending Program](#). The organization will also receive a grant from the [Uplift America Fund](#) and a program related investment from Bank of America as a guarantee on the loan.

SCCLF is among 26 CDFI's nationwide that received funding through the Community Facilities Relending Program, and 20 Uplift Fund grant recipients. This collaboration between banks, philanthropic foundations, and community development organizations will allow SCCLF and other CDFI's across the country to boost lending in rural counties, and make a significant impact in communities with the greatest need.

"The unique partnership that has been established through the Uplift America Fund and Community Facilities Relending Program will help us provide essential services and improve quality of life in low-income, rural communities by providing much-needed, long-term capital," said Chief Executive Officer Michelle Mapp. "We look forward to continuing to work with these groups to improve the wealth and health of disinvested communities throughout the state."

Interested in Financing for Your Project?

Nonprofit organizations and government entities interested in securing funding for community facilities projects are eligible to apply for financing through SCCLF's \$10 million community facilities fund. SCCLF will be hosting a funding round specifically for those interested in pursuing financing through this program. Eligible projects must increase the quality and/or availability of neighborhood facilities in high poverty, rural communities.

Community Facilities Funding Round

Thursday, November 10, 2016 | 1:00PM - 3:00PM
United Way of the Midlands
1818 Blanding Street, Columbia, SC 29201

Since 2004, we have provided 309 loans for \$37.6 million in financing that facilitated more than \$235.7 million in community development projects; we financed 1,348 housing units, 9 healthy food outlets, 14 community facilities, and 14 community businesses, creating or retaining 2,754 jobs and providing a safe, affordable place to call home for 3,370 individuals and families.

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