

THE CITADEL
The Military College of South Carolina
Statement of Changes in Fund Balance
For the Year Ended June 30, 2000

	<u>CURRENT FUNDS</u>				<u>PLANT FUNDS</u>			
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENT AND SIMILAR FUNDS	UNEXPENDED	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT	TOTALS (MEMORANDUM ONLY)
Revenues and Other Additions:								
Unrestricted Current Fund Revenues	53,671,985	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	53,671,985
State Appropriations - Restricted (Note 2)	-	737,464	-	-	-	-	-	737,464
Federal Grants and Contracts - Restricted	-	9,701,936	6,561	-	-	-	-	9,708,497
State Gifts, Grants and Contracts - Restricted	-	105,090	-	-	-	-	-	105,090
Nongovernmental Grants and Contracts - Restricted	-	3,442,713	-	-	-	-	-	3,442,713
Private Gifts - Restricted	-	1,399,782	-	1,029,488	75,369	-	76,420	2,581,059
Capital Improvement Bond Proceeds (Note 3)	-	-	-	-	8,000,000	-	-	8,000,000
Investment Income - Unrestricted	-	-	-	231,534	-	-	-	231,534
Investment Income - Restricted	-	427,734	31,783	1,931,486	242,676	10,025	-	2,643,704
Endowment Income	-	1,263,619	-	-	-	-	-	1,263,619
Interest on Student Loans Receivable	-	-	30,775	-	-	-	-	30,775
Expended for Plant Facilities (including \$467,240 charged to Current Fund expenditures)	-	-	-	-	-	-	-	-
Retirement of Indebtedness	-	-	-	-	-	-	3,993,985	3,993,985
Recoveries of Written Off Loans	-	-	3,322	-	-	-	1,065,771	1,065,771
Adjustment of Actuarial Liability for Annuities Payable (Note 17)	-	-	-	6,199	-	-	-	3,322
Student Tuition	-	-	-	-	-	-	-	6,199
Other Sources	-	-	-	-	-	499,457	-	499,457
	-	70,656	7,476	-	-	2,085	-	80,217
Total Revenues and Other Additions	53,671,985	17,148,994	79,917		8,318,045	511,567	5,136,176	88,065,391
Expenditures and Other Deductions:								
Educational and General Expenditures	34,172,944	16,358,516	-	-	-	-	-	50,531,460
Auxiliary Enterprises Expenditures	18,034,769	-	-	-	-	-	-	18,034,769
Indirect Costs Recovered	-	3,570	-	-	-	-	-	3,570
Loan Cancellations and Write-Offs	-	-	131,358	-	-	-	-	131,358
Expended for Plant Facilities (including noncapitalized expenditures of \$1,988,873)	-	-	-	-	5,515,618	-	-	5,515,618
Retirement of Indebtedness	-	-	-	-	-	1,065,771	-	1,065,771
Interest and Other Charges on Indebtedness	-	-	-	-	-	1,255,535	-	1,255,535
Disposal of Plant Facilities	-	-	-	-	-	-	178,224	178,224
Administrative and Collection Costs	-	-	8,424	-	-	-	-	-
Other Deductions	-	-	-	701	-	-	-	701
Total Expenditures and Other Deductions	\$ 52,207,713	\$ 16,362,086	\$ 139,782	\$ 701	\$ 5,515,618	\$ 2,321,306	\$ 178,224	\$ 76,717,006

The Accompanying Notes Are an Integral Part of the Financial Statements.