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Subject: Cypress Creek Renewables Establishing Solar Power Operations in Calhoun County

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For immediate release
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Cypress Creek Renewables Establishing Solar Power Operations in Calhoun County

Company Investing \$34 Million in Three New Calhoun County Solar Projects

COLUMBIA, S.C. – **Cypress Creek Renewables**, a company that specializes in the ownership and development of long-term solar energy projects, has taken the first step towards investing \$34 million in three new solar energy facilities in Calhoun County.

With offices in Arizona, Missouri, New York and North Carolina, as well as Los Angeles and San Francisco, Calif., Cypress Creek Renewables strives to make solar power economically attractive to utilities and consumers. Primarily focused on two to 10 megawatt utility scale projects, Cypress is working with regulators, utilities and business development groups throughout the United States to build more than one gigawatt of new solar projects between now and the end of 2016.

The company is working in partnership with Sustainable Energy Solutions, which is assisting Cypress by identifying sites, obtaining necessary permits and coordinating with the utilities. Together, they have received approval to build three facilities in and around two different towns within Calhoun County, all of which are expected to be fully operational by the end of 2016.

In St. Matthews, S.C., Cypress is constructing a 10-megawatt facility off of Preference Road. In Cameron, S.C., the company is constructing a four-megawatt facility and a 20-megawatt facility off of Cameron Road.

For more information on Cypress Creek Renewables, visit www.cypresscreekrenewables.com. For more information on Sustainable Energy Solutions, visit www.sccleanenergy.com.

QUOTES

“Cypress Creek Renewables is a national leader in solar development and we are thrilled with the opportunity to provide clean, stable energy to thousands of homes in Calhoun County. We are grateful to county leaders, the State of South Carolina, and Sustainable Energy Solutions for their leadership and we hope to create more win-win opportunities together in the future.” –Cypress Creek Renewables CEO Matthew McGovern

“The experience we’ve had working with Calhoun County is another example of how the state of South Carolina wants more clean energy and all of the benefits it provides. Projects like these don’t happen without the support of the local government and strong partnerships with organizations like Cypress Creek and the rest of our development team.” –Sustainable Energy Solutions, LLC Owner and Director of Business Development Paul Fleury

“Cypress Creek’s continued investment in South Carolina and our people is a reason to celebrate. This Calhoun County project is further proof of the business-friendly environment we have worked to create across our state for companies in all industries and from all around the world.” –Gov. Nikki Haley

“This investment by Cypress Creek Renewables will further strengthen South Carolina’s growing reputation in the area of renewable energy. Providing both positive economic and environmental impacts, I’m proud to

welcome Cypress Creek to our state and look forward to growing this terrific partnership in the years ahead.”
–Secretary of Commerce Bobby Hitt

“Calhoun County continues to prove that low taxes, reasonable regulation and a business-friendly environment will make you a fertile field ripe for new investment. These solar projects coming into our county will not only bring us a new revenue stream and construction jobs, but also a new era in helping meet our state’s energy needs. The 34 megawatts generated here in St. Matthews and Cameron will help South Carolina and the United States meet the goal of over one new gigawatt in solar projects by the end of 2016. We welcome Cypress Creek Renewables to Calhoun County!” –Calhoun County Council Chairman David K. Summers, Jr.

“We welcome Cypress Creek Renewables to Calhoun County and again to the Central S.C. Region. Their commitment to clean renewable energy is a great benefit to the citizens and stakeholders of this community and for future generations to come.” –Central SC Alliance Chairman Mike Brenan

FIVE FAST FACTS

- Cypress Creek Renewables is establishing solar power operations in Calhoun County.
- \$34 million investment in Calhoun County operations.
- Cypress Creek is a national company with offices in Carrboro, North Carolina.
- The company currently manages a development pipeline of more than 200 projects.
- Cypress Creek’s three Calhoun County facilities are expected to be fully operational by the end of 2016.

About Cypress Creek Renewables:

Cypress Creek Renewables is pursuing opportunities across the United States. Our business model is primarily focused on utility-scale ground mount projects from 2-10MW AC in capacity. Cypress brings extensive development experience and very aggressive financing to create new opportunities in emerging solar markets. Our goal is to make solar an economically attractive option without additional state incentives. For more information, visit www.cypresscreekrenewables.com.

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