

Procedures Related to Internal Control Over Financial Reporting

10. Fifteen days ticket sales for the year ended June 30, 2004 were haphazardly selected from the Future Ticket Sales Report from Winthrop's point of sale units located in the ticket office. Each event's revenue was compared with the amount recorded in the general ledger and the amount on the validated receipt from the Treasurer's office. The events selected were as follows:

	<u>Event</u>	<u>Date</u>	<u>Amount</u>
1.	Women's Basketball	December 1, 2003	\$ 58.00
2.	Women's Basketball	January 6, 2004	75.00
3.	Women's Basketball	February 18, 2004	29.00
4.	Women's Basketball	March 5, 2004	47.00
5.	Men's Baseball	February 23, 2004	430.00
6.	Men's Baseball	March 25, 2004	371.00
7.	Men's Baseball	May 3, 2004	149.00
8.	Men's Baseball	May 25, 2004	375.00
9.	Men's Basketball	November 25, 2003	1,317.00
10.	Men's Basketball	January 13, 2004	670.00
11.	Men's Basketball	February 12, 2004	966.00
12.	Men's Basketball	March 1, 2004	2,777.00
13.	Volleyball	September 1, 2003	131.00
14.	Women's Soccer	September 4, 2003	127.00
15.	Men's Soccer	October 16, 2003	64.00

We found the amounts from the Future Ticket Sales Report to be in agreement with the general ledger and the validated receipt from the Treasurer's office.

11. We haphazardly selected six contribution receipts from Winthrop's general ledger for the year ended June 30, 2004. For each of these receipts we compared the amount of the gift to acknowledgement letters and correspondence from the donor. The items selected were as follows:

<u>Item Number</u>	<u>Amount</u>
1.	\$ 1,000.00
2.	1,234.00
3.	100.00
4.	500.00
5.	4,000.00
6.	10,000.00

We found the gift receipts to be in agreement with the acknowledgement letters and correspondence from the donors.