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Date: 1/31/2014 3:41:37 PM
Subject: OFII: FDI Highlights

FDI Highlights

A biweekly bulletin capturing recent foreign direct investment news in the United States

2014 Is Off to a Fast Start!

Katherine - This week Honda announced that it made history by becoming a net exporter – in 2013, its U.S. car exports exceeded its imports from Japan. Chicago is working to gain buzz as a major investment destination in the global business community. And, in his State of the Union address on Tuesday, President Obama cited “insourcing” as major fuel for American economic growth. Here at OFII, we continue to push the message of how *global investment grows America’s economy*, and I am happy to see that it is catching on.

Also, as you know, the big game is on this Sunday night, so take a minute to check out the [OFII BOWL Commercials](#) and then vote for your favorite on our Facebook [page](#)!

National FDI News

Bloomberg: VW to Spend \$7 Billion to Revive U.S. Growth with New SUV
Chicago Tribune: How does Chicago stack up?

State-Specific News

AL; AZ; CA; IL; IA; KS; LA; MA; MO; NY; NC; OH; PA; SC; TN; TX; UT; VA

Alabama– \$9 Million Auto Supplier Expansion Will Create 100 Jobs

<http://www.bizjournals.com/birmingham/news/2014/01/02/9m-auto-supplier-expansion-will.html>

An expansion by Hong Kong supplier Kwang Sung Corp. in Dadeville will create 100 new jobs. The company will invest about \$9 million in construction of a new 100,000 square foot facility at its existing location in Dadeville.

Arizona– Golden Vertex Discovered Gold in Bullhead City

http://c.ymcdn.com/sites/www.aaed.com/resource/resmgr/newsletters/aaed_update_2014_1.pdf

Golden Vertex, a Canadian mining company, discovered gold near Bullhead City. This discovery led to an investment of \$10 million and creation of 75 jobs in 2013. Golden Vertex plans to expand more this year, adding another 75 jobs and investing another \$20-30 million.

California–Flextronics Celebrates Silicon Valley Product Innovation Center Expansion and Recognition as One of America’s Best Plants

<http://news.flextronics.com/phoenix.zhtml?c=235792&p=irol-newsArticle&ID=1891604&highlight>

IndustryWeek announced that Flextronics' Milpitas facility had been honored as one of its 2013 Best Plants in America. Flextronics, a Singapore manufacturer, has invested more than \$40 million dollars to date in this 600,000 square-foot campus that supports major industries in bringing innovative products to market rapidly in a confidential environment.

Illinois- TMS Technology Provider Eyefreight Secures \$11.8 Million in Funding

<http://www.eyefreight.com/category/press-releases/>

Eyefreight, a Dutch provider of Transportation Management System (TMS) technology, announced it has raised \$11.8 million in funding and will use the new capital to expand operations into North America, establishing U.S. headquarters in Evanston, Illinois.

Iowa- Economic Development Board Approves Awards to Support the Creation and Retention of Up to 177 Jobs

<http://www.iowaeconomicdevelopment.com//NewsDetails/5862>

Hardi North America, a Danish manufacturer recently announced that it will invest \$2.1 million and create 24 jobs.

Kansas- Bayer to Invest in Shawnee, St. Joseph Operations

<http://www.kansascity.com/2014/01/21/4765700/bayer-to-invest-in-shawnee-st.html>

Bayer, a German pharmaceutical company, plans to invest \$3.5 million in the Shawnee region. This investment is part of approximately \$10 million announced to expand the company's Kansas and Missouri facilities.

Louisiana- BASF donates \$1 Million to College of Engineering for Lab

http://www.basf.com/group/corporate/us/en_GB/news-and-media-relations/news-releases/news-releases-usa/P-13-481

German chemical company, BASF Corporation donated \$1 million to the College of Engineering for the development of a BASF Sustainability Laboratory. BASF, a chemical corporation, said the lab will be the first sustainability lab established at both the University and in the Southeast.

Massachusetts – Menck USA Announces Plan for New Manufacturing Facility in Chicopee

<http://www.businesswire.com/news/home/20131202005029/en/Menck-Windows-Announces-U.S.-Manufacturing-Facility#.Utk6qdIo4dU>

Germany-based Menck Windows will invest \$5 million add 50 jobs in western Massachusetts when they begin production of custom windows and doors at a new 75,000 square foot facility.

Missouri – Bayer to invest in St. Joseph, Shawnee Operations

<http://www.kansas.com/2014/01/21/3240201/bayer-to-invest-in-st-joseph-shawnee.html>

German pharmaceutical company, Bayer, plans to invest \$6.5 million in St. Joseph, Missouri. This investment is part of approximately \$10 million announced to expand the company's Kansas and Missouri facilities.

New York– Governor Cuomo Announces Ferguson Enterprises to Locate New Facility in New York State and Create Jobs in Capital Region

<http://www.governor.ny.gov/press/01152014Ferguson-Enterprises>

Ferguson Enterprises, Inc., a subsidiary of Wolseley, Swedish distributor of residential and commercial plumbing supplies, will establish a new distribution facility in Cossackie, Greene County to serve as a distribution hub for its New York retailers and locations throughout New England, and create 95 new jobs.

North Carolina– Two Months after Orange Shock, Electrolux Announces American Expansion

<http://www.centralwesterndaily.com.au/story/2015418/two-months-after-orange-shock-electrolux-announces-american-expansion/?cs=103>

ELECTROLUX announced 810 additional jobs for its North American headquarters in Charlotte. The Swedish appliance maker would invest \$85 million to construct a six-story, 34,838 square meters building adjacent to its existing headquarters in North Carolina.

Ohio– Fuyao Bringing 800 Jobs to Former GM Plant

<http://www.daytondailynews.com/news/business/800-jobs-coming-to-former-gm->

plant/nch8k/

Fuyao, a Chinese auto parts producer, plans to bring manufacturing operations into the former General Motors plant in Moraine. The plant is expected to hire up to 800 workers with this \$200 million investment.

Pennsylvania – Australian Energy Company Chooses Philadelphia for U.S. Headquarters

<http://www.bizjournals.com/philadelphia/news/2014/01/23/gday-mate-australian-company-sets-up.html>

Ecosave Inc., an Australian energy services company, will invest \$10 million and create 125 jobs at its Navy Yard business complex site in Philadelphia., the company ultimately went with this site because of the city's leadership in green buildings and warm welcome from the local commercial community.

South Carolina– CHOMARAT North America Expanding Anderson County Facility

<http://sccommerce.com/news/press-releases/chomarat-north-america-expanding-anderson-county-facility>

CHOMARAT North America, a French manufacturer of reinforcement materials for the composite and building industries, is expanding its current operations in Anderson County. The \$10 million investment will bring 20 new jobs.

South Carolina– Stueken Expanding in Fountain Inn, Adding Jobs

<http://www.wspa.com/story/24444341/stueken-expanding-in-fountain-inn-adding-jobs>

Germany-based Stueken LLC will invest \$3.2 million in Fountain Inn and plans to add 27 new jobs. The company produces deep draw and metal stamping components to the automotive, electronics and consumer goods markets.

South Carolina – German Ceramics Company set to Expand Laurens County Facility

http://www.clintonchronicle.com/articles/2014/01/24/latest_news/doc52e283cc1286a576675795.txt

CeramTec North America Corporation, a German ceramics company, will invest \$13.2 million and add 40 jobs when the company expands its Laurens County manufacturing facility. CeramTec is expanding into a new healthcare application.

Tennessee– Electrolux Plant in Tennessee to Add 650 Jobs

<http://abcnews.go.com/Business/wireStory/electrolux-plant-tennessee-add-650-jobs-21480571>

Electrolux, a Swedish appliance company, expects to eventually employ 1,200 people and produce 600,000 ovens annually at their Tennessee plant. 550 people currently work at the factory and about 650 more will be added as production reaches top levels within the next five years.

Tennessee– Denso Expands Athens Plant, Adds 130 Jobs

<http://www.wrcbtv.com/story/24444381/denso-manufacturing-to-expand-athens-tn-plant-add-130-jobs>

Denso Manufacturing is investing another \$55 million and adding more than 130 new manufacturing jobs to boost production of its gasoline direct injectors. The Japanese-based automotive supplier announced today that it will expand its Athens complex again this year, in addition to the \$50 million expansion that added 130 jobs last year.

Texas – OCI Solar Power's Brackettville Project Will Bring 800 Jobs to Region

<http://www.bizjournals.com/sanantonio/blog/2014/01/oci-solar-starts-work-on-third-phase.html>

A San Antonio-based subsidiary of South Korea's OCI Company Ltd. has broken ground on a 400-megawatt solar farm project that will create 800 permanent jobs and add an approximate \$700 million annual economic impact to the San Antonio area. The facility will provide power for 6,000 homes after its completion later in 2014.

Texas– BAE Systems to Hire 300 for New Alliance Facility

<http://www.star-telegram.com/2013/12/23/5440911/bae-systems-to-hire-300-for-new.html?rh=1>

BAE Systems plans to hire about 300 workers for a new Fort Worth facility it has opened at Alliance Airport to handle an estimated \$1 billion in electronics upgrades to South Korea's fleet of more than 130 F-16 fighter jets.

Utah – Prosthetics Company to Expand Utah Operations

<http://www.sltrib.com/sltrib/money/57389728-79/ottobock-company-utah-employees.html.csp>

German prosthetics manufacturer, Ottobock Healthcare will add more than 80 jobs at its manufacturing facility and is projected to generate \$16.2 million in new wages over the seven year span.

Virginia – South Korean Thermoplastic Composites Manufacturer Will Invest Millions in Lynchburg Plant

http://www.newsadvance.com/news/local/manufacturer-to-invest-m-create-jobs-in-lynchburg/article_8345070e-7eeb-11e3-95be-0019bb30f31a.html

Hanwha Azdel, a subsidiary of South Korea-based Hanwha group, will create 33 new jobs when it invests \$21.3 million in its manufacturing facility in Lynchburg, Va. The company already employs 150 workers locally but will need nearly three dozen more to help run its brand new production line.

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