

October 26, 1999

The Honorable Grady L. Patterson, Jr., State Treasurer  
State of South Carolina  
Columbia, South Carolina

This report on the audit of the financial statements of the South Carolina State Treasurer's Office South Carolina Pooled Investment Fund for the fiscal year ended June 30, 1999, was issued by Deloitte & Touche, LLP, Certified Public Accountants, under contract with the South Carolina Office of the State Auditor.

If you have any questions regarding this report, please let us know.

Respectfully submitted,

Thomas L. Wagner, Jr., CPA  
State Auditor

TLWjr/jap

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***South Carolina State Treasurer's Office  
South Carolina Local Government  
Investment Pool***

*Financial Statements and Supplemental Schedule for  
the Years Ended June 30, 1999 and 1998 and  
Independent Auditors' Report*

# **SOUTH CAROLINA STATE TREASURER'S OFFICE SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL**

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## **INDEPENDENT AUDITORS' REPORT**

To the State Auditor of the State of South Carolina:

We have audited the accompanying financial statements of the South Carolina State Treasurer's Office South Carolina Local Government Investment Pool (the "Pool") as of June 30, 1999 and 1998, and for the years then ended, as listed in the accompanying table of contents. These financial statements are the responsibility of the management of the South Carolina State Treasurer's Office. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 1, the financial statements referred to above include only the financial activities of the South Carolina State Treasurer's Office South Carolina Local Government Investment Pool, an investment trust fund of the State of South Carolina, and are not intended to present fairly the financial position and results of operation of the State Treasurer's Office or other agencies or component units of the State of South Carolina in conformity with generally accepted accounting principles.

In our opinion, the 1999 and 1998 financial statements present fairly, in all material respects, the financial position of the South Carolina State Treasurer's Office South Carolina Local Government Investment Pool at June 30, 1999 and 1998, and the results of its operations for the years then ended in conformity with generally accepted accounting principles.

The year 2000 supplementary information on page 9 is not a required part of the basic financial statements, but is supplementary information required by the Governmental Accounting Standards Board, and we did not audit and do not express an opinion on such information. Further, we were unable to apply to the information certain procedures prescribed by professional standards because of the unprecedented nature of the year 2000 issue and its effects, and the fact that authoritative measurement criteria regarding the status of remediation efforts have not been established. In addition, we do not provide assurance that the Pool is or will become year 2000 compliant, that the Pool's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Pool does business are or will become year 2000 compliant.

Our audit was conducted for the purpose of forming an opinion on the basic 1999 and 1998 financial statements taken as a whole. The schedule listed in the accompanying table of contents is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This schedule is also the responsibility of the management of the South Carolina State Treasurer's Office. This additional information for 1999 and 1998 has been subjected to the auditing procedures applied in our audit of the basic 1999 and 1998 financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic 1999 and 1998 financial statements taken as a whole.

Deloitte & Touche LLP

August 20, 1999

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### STATEMENTS OF NET ASSETS

#### JUNE 30, 1999 AND 1998

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<b>ASSETS</b>	<b>1999</b>	<b>1998</b>
Cash and cash equivalents (Note 2)	\$ 635,934	\$ 1,137,008
Interest receivable	42,967	269,590
Investments, at fair value (Note 2)	898,839,519	775,668,767
<b>TOTAL ASSETS</b>	<b>899,518,420</b>	<b>777,075,365</b>
 <b>LIABILITIES AND NET ASSETS</b>		
 LIABILITIES - Accrued liability for contingencies and other costs (Note 3)	 4,905,430	 4,412,449
 <b>NET ASSETS AVAILABLE TO PARTICIPANTS</b>	 <u><b>\$ 894,612,990</b></u>	 <u><b>\$ 772,662,916</b></u>

See notes to financial statements.

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS YEARS ENDED JUNE 30, 1999 AND 1998

	1999	1998
REVENUES:		
Investment income	\$ 43,583,571	\$ 39,210,626
Securities lending income	36,901	324,485
Less: Securities lending expense	(33,971)	(320,472)
Net securities lending income	2,930	4,013
Total revenues	43,586,501	39,214,639
EXPENSES - Administrative expenses	112,232	124,287
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	43,474,269	39,090,352
DISTRIBUTIONS TO PARTICIPANTS	42,944,382	38,824,341
PARTICIPANT TRANSACTIONS:		
Deposits	2,978,389,085	2,369,588,661
Less: Withdrawals	(2,856,968,898)	(2,247,613,407)
Net increase in net assets resulting from participant transactions	121,420,187	121,975,254
TOTAL INCREASE IN NET ASSETS	121,950,074	122,241,265
NET ASSETS, BEGINNING OF YEAR	772,662,916	650,421,651
NET ASSETS, END OF YEAR	\$ 894,612,990	\$ 772,662,916

See notes to financial statements.

# **SOUTH CAROLINA STATE TREASURER'S OFFICE**

## **SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL**

### **NOTES TO FINANCIAL STATEMENTS**

#### **YEARS ENDED JUNE 30, 1999 AND 1998**

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#### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity** - The South Carolina State Treasurer's Office ("Treasurer's Office") is an agency of the State of South Carolina established by Article III, Section 7 of the Constitution of South Carolina. Pursuant to Section 6-6-10 of the State of South Carolina Code of Laws, the State Treasurer established, in May 1983, the South Carolina Local Government Investment Pool (the "Pool"), an investment trust fund, in which public monies in excess of current needs which are under the custody of any county treasurer or the governing body of any municipality, county, school district, regional council of government or any other political subdivision of the State may be deposited.

The accompanying financial statements present the financial position and results of operations solely of the Pool and do not include any other agencies or component units of the State of South Carolina or any other funds of the Treasurer's Office. The Pool is a 2a7-like pool which is not registered with the Securities and Exchange Commission (SEC) as an investment company, but has a policy that it will operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The Pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report. For purposes of separate fund financial statements, the Pool is treated as an external investment pool.

**Basis of Accounting** - The Pool is accounted for on the accrual basis. Revenues are recognized in the accounting period in which they are earned. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

**Pool Accounting** - The Pool accounts for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds. An external investment pool is used when an arrangement exists that commingles the moneys of more than one legally separate entity and invests, on the participants' behalf, in an investment portfolio. An external investment pool can be sponsored by an individual government, jointly by more than one government, or by a nongovernmental entity. The Pool, which is an investment trust fund, records participant unit issues and related interest income for which the resources are restricted for participant unit redemptions, distributions and related interest expense.

**Cash and Cash Equivalents** - The Treasurer's Office includes cash on hand, cash items in process to depository institutions, cash balances in depository institutions, interest earning deposits and overnight time deposits as cash and cash equivalents.

**Investments** - In accordance with Governmental Accounting Standards Board ("GASB") Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, investments are carried at fair value. Fair value is the amount at which an investment could be exchanged in a current transaction between willing parties, other than forced liquidation. Fair value for all investments of the Pool is determined annually based upon quoted market prices.



Section 11-9-660 of the State of South Carolina Code of Laws authorizes the Treasurer's Office to invest and reinvest the monies of the Pool in the following types of investments:

1. Obligations of the United States, its agencies and instrumentalities;
2. Obligations of the State of South Carolina or any of its political subdivisions;
3. Obligations of any corporation within the United States if such obligations bear any of the three highest ratings of at least two nationally recognized rating services;
4. Certificates of deposit where the certificates are collaterally insured by securities of the type described in 1 and 2 above, held by a third party as escrow agent or custodian, and are of a fair value not less than the amount of the certificates of deposit so secured, including interest; and
5. Repurchase agreements when collateralized by securities of the type described in 1 and 2 above and held by a third party as escrow agent or custodian, of a fair value not less than the amount of the repurchase agreement so collateralized, including interest.

All investments by the Treasurer's Office except those in securities lending transactions are fully insured or collateralized and are risk category 1 type investments; i.e., investments that are insured or registered or investments held by the Treasurer's Office or its agents in the Treasurer's Office's name.

***Investment Income*** - Investment income consists of interest revenue and realized/unrealized gains and losses.

***Administrative Expenditures*** - Proviso 60.5 of the State's 1998-99 and Proviso 10.5 of the State's 1997-98 Appropriations Acts authorized the Treasurer's Office to charge a fee for the operations and management costs associated with the Pool and further authorized the Treasurer's Office to retain and expend the fees to provide the services. The fees assessed may not exceed the cost of the provision of services.

***Participant Unit Issues, Redemptions and Distributions*** - The Treasurer's Office may sell participation units to all political subdivisions of the State. Funds may be deposited at any time and may be withdrawn upon 24 hours' notice. At the option of the participant, such funds can be invested for a fixed period of time for a guaranteed rate of return. Both conditions, period and rate, are determined at the time of investment. Participant's units sold and redeemed are determined using amortized cost, which differs from the fair value method which is used to report investments.

Interest earnings are accrued daily based on participation units valued at \$1.00 and distributed to the participants at the end of the month. Interest accruals are computed first for those guaranteed rate participation units with the balance distributed equitably among the other participant accounts.

***Use of Estimates*** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

## **2. CASH AND CASH EQUIVALENTS, INVESTMENTS AND SECURITIES LENDING TRANSACTIONS**

All cash and cash equivalents, investments and securities lending transactions of the Pool are under the control of the Treasurer's Office who, by law, has sole authority for investment of such funds.

**Securities Lending Transactions** - State statutes permit the Pool to lend an unlimited amount of its securities to broker-dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The Pool may lend U.S. corporate bonds, U.S. Government securities and other securities for collateral in the form of cash or other securities valued at 102 percent or greater of the market value of the securities loaned. The contract with the Pool's custodian requires it to indemnify the Pool if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the Pool for income distributions by the securities' issuers while the securities are on loan. For the fiscal years ended June 30, 1999 and 1998, the Pool experienced no losses on its securities lending transactions because of borrower defaults.

All securities loans can be terminated on demand by either the Pool or the borrower. Cash collateral is invested by the lending agent of the Pool. The Pool is not allowed to pledge or sell collateral securities received unless the borrower defaults.

There were no securities on loan as of June 30, 1999 and 1998, but there were securities lending transactions during the years ending June 30, 1999 and 1998. These transactions during 1999 and 1998 consisted of lending U.S. Government securities for cash collateral.

**Cash and Cash Equivalents** - Section 11-13-60 of the South Carolina Code of Laws, as amended, requires full collateralization of all bank balances. Any deficiencies between the bank balance and the pledged collateral must be corrected within seven days. At June 30, 1999 and 1998, all bank balances of the Pool were entirely collateralized by federal depository insurance or by collateral held by the Pool's custodial banks in the name of the Treasurer's Office.

**Investments** - Investments in which the Pool may legally invest are described in Note 1. The investment types below include all investment types in which monies were held throughout both fiscal years. Fluctuations in the amounts of U.S. Government agency obligations and commercial paper held during both fiscal year 1999 and 1998 and the amounts held at the respective year-ends occurred as the Treasurer's Office took advantage of more favorable interest yields without exposing the investment portfolio to increased risk. Investments held for the Pool at June 30, 1999 and 1998, are as follows:

Investment Type	1999	
	Fair Value	Par Value
U.S. Government agency obligations, maturity dates ranging from 7/9/99 to 8/26/99, interest rates ranging from 4.70% - 4.82%	\$ 422,432,451	\$ 424,625,000
Corporate Bond, maturity date 5/15/00, interest rate of 6.875%	5,046,350	5,000,000
Commercial Paper, maturity dates ranging from 7/9/99 to 9/21/99, interest rates ranging from 4.81% to 5.09%	426,514,718	428,952,000
Repurchase Agreement, maturity date 7/1/99, interest rate of 4.89%	<u>44,846,000</u>	<u>44,846,000</u>
Total investments	<u>\$ 898,839,519</u>	<u>\$ 903,423,000</u>

Investment Type	1998	
	Fair Value	Par Value
U.S. Government agency obligations, maturity dates ranging from 7/1/98 to 9/24/98, interest rates ranging from 5.46% - 5.61%	\$ 193,342,072	\$ 194,842,000
Commercial Paper, maturity dates ranging from 7/13/98 to 9/30/98, interest rates ranging from 5.66% to 5.79%	416,883,695	419,950,000
Repurchase Agreements, maturity date 7/1/98, interest rate of 5.65%	<u>165,443,000</u>	<u>165,443,000</u>
Total investments	<u>\$ 775,668,767</u>	<u>\$ 780,235,000</u>

The average interest rate for the operations of the Pool in fiscal year 1999 and 1998 approximated 5.0% and 5.4%, respectively, for participant balances which were not invested under the guaranteed rate option plan. This rate is computed as the average monthly earnings divided by average monthly balance.

The interest rates on participant balances invested under the guaranteed rate option plan varied according to the rates negotiated at the time of investment.

There were no transactions in asset-backed securities during fiscal years 1999 or 1998.

### 3. ACCRUED LIABILITY FOR CONTINGENCIES AND OTHER ADMINISTRATIVE COSTS

Monies are accumulated to meet administrative expenses related to the management of the Pool and to cover losses resulting from vacillations in the investment market. The administrative fee is set and reviewed quarterly by the Treasurer's Office and may be increased or decreased, as needed, to maintain this account at an amount of no more than 1% of the net assets held for participants.

### 4. RELATED PARTY TRANSACTIONS

Services received at no cost from state agencies include management, office space, check preparation, banking and investing functions from the Treasurer's Office, and legal services from the Attorney General.

The Pool provided no services to other state agencies during either fiscal year.

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**REQUIRED SUPPLEMENTARY  
INFORMATION (UNAUDITED)**

# **SOUTH CAROLINA STATE TREASURER'S OFFICE**

## **SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL**

### **REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)**

#### **YEAR ENDED JUNE 30, 1999**

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#### **YEAR 2000 (UNAUDITED)**

The year 2000 ("Y2K") issue arises because most computer software programs allocate two digits to the year date field on the assumption that the first two digits will be 19. Without reprogramming, such programs will interpret, for example, the year 2000 as the year 1900. Also, some programs may be unable to recognize that the year 2000 is a leap year.

The year 2000 issue may affect electronic equipment containing computer chips that have date recognition features - such as environmental systems, elevators, and vehicles - as well as computer software programs. In addition, the year 2000 issue affects not only computer applications and equipment under the Pool's direct control but also the systems of other entities with which the Pool transacts business. Some of the Pool's systems/equipment affected by the year 2000 issue are critical to the continued and uninterrupted operations of the Pool.

Because of the unprecedented nature of the Y2K issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the Pool is or will be Y2K ready, the Pool's remediation efforts will be successful in whole or in part, or that parties with whom the Pool does business will be year 2000 ready.

The Pool has formulated a strategy to conduct various assessments of Y2K issues. A project plan for remediation of mission critical systems, including timeliness, has been developed, costs determined and resources allocated. The Pool's Y2K plan includes multiple review steps to achieve compliance in all critical areas. Testing of all remediated systems is part of the remediation project plan.

Work to address the year 2000 issue with respect to each system critical to conducting operations falls predominantly within one of the following stages of work:

1. Awareness stage - Establishing a budget and project plan for dealing with the year 2000 issue.
2. Assessment stage - Identifying the systems and components for which year 2000 work is needed.
3. Remediation stage - Making changes to systems/equipment.
4. Validation/testing stage - Validating and testing changes that were made during the remediation stage.

At June 30, 1999, the Pool had completed the awareness and assessment stages. The remediation and validation/testing stages were scheduled for completion by September 30, 1999. However, the completion of these stages is not a guarantee that the Pool's systems and equipment will be year 2000 compliant.

The Pool is making contingency plans for the possible failure of computer systems and embedded devices and also for possible interruptions to the Pool's business.

## **SUPPLEMENTAL SCHEDULE**

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS JUNE 30, 1999 AND 1998

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
Town of Prosperity - Public Utility System	2987	\$ 655,506	\$ 565,565
City of Sumter - Depreciation Account	3951	1,045,461	999,775
Town of Winnsboro - Gross Utility	3977	330,333	313,949
City of Myrtle Beach - Central Account	4967	6,070,158	5,769,081
City of Aiken	4983	16,764,875	16,157,626
City of North Charleston	5972	9,441,256	14,231,667
City of Cayce - General Fund	5980	555,711	175,675
Town of Pelion	6954	483,983	396,712
City of Cayce - Operations and Maintenance	6988	5,043	4,793
City of Myrtle Beach - Ocean Front Improvements	7952	290,212	275,818
City of Sumter - General Operating	8976	548,531	1,250,908
Town of Hilton Head Island - General Fund	8984	3,300,804	1,958,502
Town of Hilton Head Accommodations Tax	9958	778,525	1,049,414
City of North Myrtle Beach - Old Impact Fees	9974	1,174,832	1,116,561
City of North Myrtle Beach - New Impact Fees	9982	5,419,299	5,150,504
City of North Myrtle Beach - General Fund	11970	3,509,569	3,555,496
City of North Myrtle Beach - Utility Fund	11988	6,002,534	5,704,812
Town of Edgetield - General Fund	12960	558,174	550,033
Town of Edgetield - Community Development	12978	211,688	201,814
Town of Pelion - Water Reserve Fund	13976	180,544	104,014
City of Sumter - General Operations Bond Fund	13984	29,025	27,585
City of Georgetown - General Fund	14958	12,794,499	10,618,034
City of Lake City - Investments	14966	208,194	197,868
Town of South Congaree - Investment Pool	14974	67,587	114,374
Town of Pine Ridge	14982	43,850	38,684
City of Simpsonville - Operating Fund	15955	3,181,225	3,400,713
Town of Jackson - Reserve Revenue	15963	91,487	67,876
City of Seneca	15989	1,317,191	773,525
Seneca Light and Water Plant	16953	3,888,449	3,695,584
Town of Winnsboro - Vehicle Sinking Fund	16979	82,523	78,430
Town of Hilton Head Island - Capital Projects	16987	13,437,949	5,940,871
Town of North - Waste Water Treatment Plant	17951	78,663	123,237
Richland District 2 - Pupil Activities Fund	17969	340,832	521,110
Grand Strand Water & Sewer Authority - Capital 1 Project	17985	1,974	1,876
Grand Strand Water & Sewer Authority - Reconciliation	18959	2,606	2,477
City of Isle of Palms - Investment Account	18975	905,548	768,347
City of Hanahan - General Fund	19965	1,396,819	1,898,229
City of Hanahan - Sewer System Revenue Fund	19981	1,011,592	961,418
City of Hanahan - Fleet Service Fund	20955	790,015	750,831

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

JUNE 30, 1999 AND 1998

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
College Acres Public Works District	20963	\$ 45,615	\$ 43,552
Lower Savannah Council of Government	20971	687,460	653,363
Town of Winnsboro - Light and Water District	21987	95,543	90,804
City of Greenville - Investment Pool	22969	6,254,915	4,658,715
Newberry County Water & Sewer Authority - FmHA Contingency Fund	24957	190,910	123,434
Newberry County Water & Sewer Authority - FmHA Depreciation Reserve	24965	163,212	174,649
Charleston County School District - General Account	24981	12,516	11,895
Sullivans Island - Special Revenue Fund	24985	1,340,014	635,528
Charleston County School District - 1982 October Bond Fund	24989	45,883	150,931
Town of Saluda - General Fund	24991	678,463	644,812
City of Florence - General Account	24992	40,898	38,870
Dorchester County Vocational School - Operations Fund	24993	712,466	241,373
Dorchester County Vocational School - Building Fund	24994	35,852	151,667
Charleston County School District - 1972 Bond Fund	25003	31,555	172,417
Charleston County School District - 1977 Bond Fund	25006	64,111	141,760
Dorchester County School District 1 - Operating Fund	25013	2,485,639	127,124
Dorchester County School District 1 - Building Fund	25014	4,614,191	4,741,673
Dorchester County School District 1 - Sinking Fund	25015	3,785,162	1,062,044
Upper Savannah Council of Governments	25016	271,147	279,186
Town of Trenton - General Fund	25019	220,234	184,393
Town of Johnston - General Fund	25021	184,717	53,010
City of Orangeburg	25022	4,041,923	3,899,324
Town of McCormick - General Fund	25023	518,912	474,200
City of Bamberg	25027	178,476	144,749
City of Bamberg - BPW Combined Utilities	25029	4,172,646	3,869,356
City of Bamberg - BPW Natural Gas	25030	321,719	405,746
City of Mauldin	25031	538,652	511,935
Aiken County Consolidated School District - General Fund	25032	18,742,856	7,794,283
Aiken County Consolidated School District - Building Fund	25033	15,417,665	17,709,629
Aiken County Consolidated School District - Food Service	25034	332,361	2,282,516
Richland District Two - Food Service	25045	55,210	50,571



# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

**JUNE 30, 1999 AND 1998**

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
Goose Creek Parks & Playground Commission -			
General Fund	25046	\$ 3,465	\$ 3,293
Anderson School District Two - Operations Account	25048	1,623,717	1,451,397
Anderson School District Two - Building Fund	25049	4,178	5,480
Spartanburg School District Seven - Investments	25050	41,608,781	20,817,718
Spartanburg School District Six - General Fund	25053	11,549	10,976
Dorchester County - Ordinary Fund	25056	6,990,733	4,834,219
Dorchester County - Capital Improvement Fund	25057	55,597	319,948
Dorchester County - Bond Sinking Fund #501	25059	287,163	302,041
Dorchester County - Sewer & Water Account	25061	1,012,248	1,161,183
City of Isle of Palms - CAP Project Fund	25069	437,387	1,232,616
City of Newberry - General Government Depreciation Fund	25071	739,796	703,103
City of Newberry - Utility Depreciation Fund	25072	2,461,827	2,559,721
City of Newberry - Utility Gross Revenue Fund	25073	630,813	599,525
Union County Schools - General Fund	25077	6,068,682	5,323,739
Town of Johnston - Medical Building Fund	25078	1,249	1,187
City of Abbeville - General Fund	25086	130,603	203,840
City of Abbeville - Public Utilities	25087	1,015,200	978,027
Upper Savannah COG - General Fund	25090	93,562	71,922
Darlington County - School Bond Account	25096	17,952,627	15,918,149
Oconee County School District - General Fund	25099	2,879,681	2,741,166
Oconee County School District - Food Service Fund	25102	1,608	1,520
Union County Schools - Food Service Fund	25104	80,724	76,720
Charleston County School District - Medals & Awards	25105	77,122	73,297
City of Bishopville - General Fund	25107	517,825	436,187
City of Bishopville	25109	928,717	493,221
Greenville Water System - General Fund	25110	9,702,971	3,514,011
Greenville Water System - General Improvement Fund	25111	10,325,249	3,823,124
Town of Ridge Spring - Gross Revenue Cushion Fund 1978	25112	11,512	11,494
Greenville Water System - Bond Debt Service Fund	25113	2,405,333	2,512,910
Charleston County Treasurer for Charleston County School District	25117	22,873,786	30,817,258
Town of Ridge Spring - General Fund	25118	5,202	4,944
Town of Ridge Spring - Water Department Gross Revenue Fund	25119	61,188	58,153
Town of Saluda	25120	202,582	166,292
Town of Saluda - Sanitation Department Capital Reserve	25121	41,929	136,056

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

JUNE 30, 1999 AND 1998

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
City of North Augusta - Depreciation Fund	25122	\$ 1,054,005	\$ 1,001,125
City of North Augusta - Contingent Fund	25123	1,104,582	1,049,795
Charleston County School District - 1986 Bond Fund	25125	130,795	131,017
Dorchester County School District 3-1 Watershed	25127	25,603	24,333
Town of Walhalla - UDAG Account	25129	73,430	274,688
Town of Ridge Spring - Unemployment Compensation Fund	25135	10,447	10,192
Charleston County Treasurer - Open Account	25136	279,464	69,471
Charleston County Treasurer - 1977 Bond Sinking Fund	25138	451,059	428,686
Catawba Regional Planning Council	25139	140,584	160,072
Fairfield County Treasurer	25142	5,827,707	8,729,471
City of Sumter - Water & Sewer Investment Account	25146	786,178	929,377
City of Conway - General Fund	25150	1,129,685	1,073,653
City of Conway - Water & Sewer Operating Fund	25152	607,690	577,549
City of Conway - Extensions & Improvements Fund	25153	168,147	159,807
City of Conway - Depreciation Fund	25154	46,503	44,196
City of Conway - Contingent Fund	25155	130,435	123,966
City of Conway - Water Capital Recovery Fund	25157	77,450	73,608
City of Conway - Sewer Capital Recovery Fund	25158	31,082	29,541
City of Conway - Capital Improvements Fund	25159	71,052	67,528
Newberry County - Memorial Hospital Sinking Fund	25163	5,761	90,215
Newberry County - JFH Nursing Home Sinking Fund	25165	109,570	140,883
Newberry County - School Sinking Fund	25166	690,156	85,493
City of Rock Hill - General Fund	25168	2,994,549	3,836,204
Charleston County Treasurer - Employee Insurance Fund	25169	14,868	14,130
Charleston County Treasurer - Workmen's Compensation Fund	25170	3,500	3,326
Town of Edgerfield - UDAG Account	25173	373,755	330,423
Spartanburg School District 4 - General Fund	25174	4,146,636	3,270,890
Spartanburg School District 4 - Sinking Fund	25175	534,504	656,988
Dorchester School District 2 - General Fund	25178	10,392,702	6,578,565
Dorchester School District 2 - Building Fund	25179	545,689	2,285,836
Mount Pleasant Water Works - General Revenue Fund	25182	7,564,987	6,985,158
Town of Summerville - Investment Account	25184	4,193,022	2,959,321

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

JUNE 30, 1999 AND 1998

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
Town of Ridge Spring - Water Department Cushion Fund 70	25185	\$ 29,216	\$ 29,040
City of Chester - General Fund	25186	525,967	499,880
City of Chester - Cemetery Account	25187	151,604	125,134
City of Chester - Sewer Escrow Account	25190	48,422	46,020
City of Lancaster - General Fund	25194	1,391,712	839,890
Central Midlands Regional Planning Council	25205	574,172	307,151
City of Florence - Enterprise Account (20)	25209	747,460	710,386
City of Florence - Debt Service Account (39)	25211	264,306	251,197
City of Florence - Equipment Replacement Account (40)	25213	23,618	22,447
City of Florence - Workmen's Compensation Reserve Account	25214	181,574	172,568
City of Florence - Complex Maintenance Reserve Account (48)	25215	47,474	45,120
City of Florence - Water & Sewer Reimbursement Account (53)	25217	123,640	117,508
Lexington County School District 5 - General Fund	25229	10,725,331	8,214,220
Lexington County School District 5 - Building Fund	25230	644,762	7,472
Town of Woodruff - General Fund	25233	3,247	205,241
Newberry County - 1986 Hospital Sinking Fund	25235	21,813	14,010
Mount Pleasant Water & Sewer Commission - Water Impact Fees	25239	1,751,178	460,281
Mount Pleasant Water & Sewer Commission - Water Impact Fees	25240	3,587,433	1,076,632
Charleston County School District - Youth Service Trust Fund	25241	252,689	221,147
Spartanburg School District 4 - Woodruff High School	25245	2,772,721	2,348,735
Town of Pelion - Medical Fund	25249	9,852	9,363
Town of Pelion - Water Capital Depreciation Account	25250	92,786	75,223
Town of Richburg - General Fund	25255	55,288	57,624
Dorchester County Treasurer - Old Fort Fire District 86 Payment	25256	73,171	111,207
Town of Winnsboro - Unappropriated General Funds	25259	892,191	847,939
S.C. Appalachian Council of Governments	25261	454,771	973,735
Town of Winnsboro - Unappropriated Utility Account	25264	227,833	216,533

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

JUNE 30, 1999 AND 1998

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
City of Charleston Housing Authority - Unit #1 - Administration Fund	25265	\$ 1,158,195	\$ 1,109,274
City of Charleston Housing Authority - LHA Operations Account	25267	691,622	766,299
Aiken County Treasurer - Florence Leaphart	25272	52,403	56,743
Sumter County - Hazardous Waste Contingency Fund	25273	182,713	173,650
Town of Pelion - Corporate Airport Fund	25275	30,938	29,404
Lexington County - School District Number Five - Food Service Account	25277	1,264,934	2,069,013
Sumter County - Depreciation Fund	25283	1,056,675	1,004,265
Town of Lexington - Waterworks Account	25305	0	786,327
Town of Lexington - General Account	25306	1,298,196	576,420
Chesterfield County School District - Operating Account	25307	3,970,394	3,915,721
City of Sumter - Trust Fund	25313	5,045	5,063
Town of Winnsboro - Legal Awards	25326	1,277,667	1,098,415
Spartanburg Water System - Construction Account	25329	333,022	316,504
Spartanburg Water System - Operating Account	25330	213,492	202,903
City of Clemson - General Fund	25335	720,959	1,170,599
Town of Edgefield - Glover Street	25337	37,322	35,471
City of Charleston Housing Authority - Transitional Housing Fund	25339	49,317	64,233
Town of Jackson - Building Revenue	25343	2,859	2,717
Richland County School District #1	25346	17,481,211	16,768,218
Town of Jackson - Capital Expenditures	25349	184,219	154,683
City of Dillon - Bond Fund	25355	113,354	107,732
Newberry County Treasurer - 1987 Capital Improvements Board	25357	333,772	333,569
Town of Jackson Public Works Commission	25360	221,038	147,516
City of Forest Acres General Fund	25362	1,294,385	1,285,725
City of Florence Utility Construction Fund	25366	356,069	338,408
Upper Savannah Council of Government Revolving Loan Program	25369	550,023	723,295
Town of Summerville Capital Improvements Fund	25370	18,760	17,829
Town of Irmo - Sanitation Account	25377	316,207	299,823
Town of Irmo - General Savings	25378	3,102,818	2,576,689

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

**JUNE 30, 1999 AND 1998**

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
Newberry County - Water & Sewer	25379	\$ 204,352	\$ 90,278
Catawba Regional Planning Council EDA - RLF Account	25382	505,510	58,445
Town of Ellmore - General Fund	25386	19,984	18,993
Town of Blythewood - General Savings	25387	40,340	70,817
Town of Hilton Head - Debt Service	25390	1,596,683	2,824,111
Town of Winnsboro - Excess Debt Service Reserve Fund	25391	486,380	462,256
City of Orangeburg - Self Insurance Fund	25395	135,524	130,608
Hilton Head Public Service District #1 - Construction Fund	25396	76,953	73,136
Town of Hilton Head Island - Impact Fees	25397	42,365	1,516,958
Town of Ridge Spring - Harvest Festival Fund	25403	8,983	8,538
Greenville County Treasurer - General Purpose Account	25407	31,401,192	22,817,928
Parker Sewer & Fire Subdistrict - Operating Account	25408	4,112,303	4,575,661
Town of Irmo - Gazebo Fund	25413	68,559	32,914
Lowcountry Council of Governments	25414	1,519	1,443
Town of Edgefield Rosa Hill Loan Payback	25417	141,761	119,854
Town of Ware Shoals Timber	25418	781	743
City of Chester Water Works Account	25420	363,275	66,158
Newberry County Water & Sewer Authority SYS Improvement	25421	238,509	103,180
Town of Lexington Waterline Expansion	25424	0	89,030
Florence S/D #3 Lease Purchase	25431	8,040	1,418
Town of Hilton Head Island Transfer Fees	25433	3,122,895	13,787,611
City of Chester Fire Department Equipment Replacement Fund	25434	12,478	11,859
Lowcountry Council of Governments EDA - Funds	25436	45,946	72,634
Sullivan's Island Land Trust Fund	25438	25,491	24,226
York County Treasurer General Fund	25440	33,150,267	39,965,734
City of Orangeburg Depreciation Fund	25441	29,262	27,810
Oconee County School District Scholarship Fund	25443	303,043	318,438
Charleston County Treasurer Capital Project	25448	20,525	19,507
City of Abbeville Police Department Drug Forfeiture Account	25451	19,270	6,512
City of Isle of Palms Water & Sewer Department Capital Projects	25454	897,290	852,785

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

JUNE 30, 1999 AND 1998

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
City of Union General Fund	25455	\$ 159,946	\$ 152,015
City of Tega Cay Tax Account	25460	240,461	400,270
Lexington County School District #4 Pool Account	25463	3,047,585	1,731,096
City of Greenwood General Fund	25464	21,252	828,280
Town of Sullivan's Island Confederate Memorial Fund	25466	13,462	12,794
Union County Treasurer County Operations	25471	1,996,093	3,351,679
Union County Treasurer Wallace Thomson Hospital	25472	996,146	191,007
Union County Treasurer School General Bond and Note Account	25473	410,616	144,004
Union County Treasurer Government Bonds	25474	53,630	206,028
Clarendon County School District #3 General Fund	25483	8,062	7,662
Spartanburg County School District #3 General Fund	25484	2,255	2,143
Chester County School District General Account	25485	310,232	294,844
Metropolitan Sewer Subdistrict General Fund	25487	271,594	1,270,399
Charleston County School District 1992 Bond Fund	25488	759,574	730,368
Town of Lexington Retention Pond Fund	25489	0	69,349
Town of South Congaree Police Equipment Escrow Account	25490	4,702	4,469
Town of South Congaree Festival Escrow Account	25491	1,274	6,409
Town of Edgefield UDAG - Police Capital	25493	56,315	55,522
Town of Edgefield UDAG - Fire Capital	25494	127,461	108,651
Town of Edgefield UDAG - Sanitation Capital	25495	281,577	267,611
Town of Seabrook Island General Fund	25501	319,915	155,676
Spartanburg Sanitary Sewer District Capital Account	25502	697,078	662,503
Town of South Congaree Operating Fund	25507	76,926	57,944
Orangeburg County School District #4 Investment Account	25508	3,244,707	3,126,909
City of Abbeville Property Tax Roll Back Fund	25509	13,774	1,144
City of Lancaster Local Option Tax Roll Back	25512	84,117	9,262
City of Spartanburg General Fund	25515	6,009,849	7,208,574
City of Spartanburg Bus System Operation Fund	25516	718,506	954,193
City of Abbeville General Fund Reserve Account	25520	563,598	442,998

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

JUNE 30, 1999 AND 1998

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
St. Andrews Public Service District 2.2M G.O. Bond Cap Project	25521	\$ 905,321	\$ 1,064,397
Richland County Treasurer Tax Sale	25527	2,043,904	1,942,527
Town of Winnsboro Renewal and Replacement Fund	25529	318,432	302,638
Town of Winnsboro Construction Fund	25530	136,080	129,330
Chester Metro District State Investment Account	25532	1,123,822	1,068,081
Chester Sewer District State Investment Account	25533	1,047,291	1,095,113
Kershaw County Memorial Hospital General Fund	25536	1,164,950	5,363,026
Greenwood County Treasurer Capital Fund	25539	15,738	14,957
Town of Lexington Sewer Tap Fund	25541	0	353,322
Mt. Pleasant Water & Sewer Commission - E&E Fund	25545	26,633	60,818
Mt. Pleasant Water & Sewer Commission	25546	7,313	6,951
Mt. Pleasant Water & Sewer General Utilities Fund	25548	182,845	746,005
Clarendon County School District #3 Education Foundation	25549	371	352
Lancaster County School District - General	25550	0	32,788
City of Myrtle Beach 1993 Capital Improvements	25551	2,344,865	2,228,561
York County 4.79M Bond	25552	4,619,209	4,464,968
Chesterfield County Treasurer - School District Operating Account	25554	0	3,536
Clarendon County Treasurer - General Fund	25555	3,154,327	2,476,870
City of Lancaster - Gross Revenue Fund Savings	25556	624,452	217,540
Lexington School District #2 School Building Investment	25557	747,836	710,744
Lexington School District #2 General Investment Account	25558	11,666,567	9,311,750
Oconee County School District Building Fund	25559	1,872,685	1,290
County of Lexington - Treasurer General Fund	25562	15,897,301	14,373,783
Town of James Island	25564	0	1,020,818
Lexington School District One	25565	12,955,607	9,898,424
Commission of Public Works of City of Isle of Palms Depreciation Fund	25566	153,960	146,323
Lexington County Treasurer - School District Operations	25568	0	569,485
School District of Greenville County	25569	36,458,550	35,276,304
Lexington County School District #3	25570	959,337	976,566

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

JUNE 30, 1999 AND 1998

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
Town of Hilton Head	25571	\$ 203,914	\$ 607,608
Greenville County Treasurer - School District Account	25572	0	6,174
Town of Sullivan's Island Infrastructure Account	25574	152,913	145,328
Charleston County Treasurer Accommodations Tax	25575	65,451	62,204
Charleston County School District 1994 June Bond Fund	25576	231,347	219,872
Town of Summerville 911 Telephone Fund	25579	89,718	85,268
York County Treasurer	25580	166,593	431,588
Berkeley Charleston Dorchester Cog. General Fund	25581	162,066	154,028
Berkeley Charleston Dorchester Cog. Special Revenue	25582	705,512	443,088
City of Greenwood Capital Improvement Fund	25584	1,543,679	1,025,529
City of Greenwood Employee Recognition Fund	25585	138,267	131,409
Beaufort County Treasurer 1994 Bonds	25588	0	3,323,443
Santee Lynches Regional Cog. Sba Microland Fund	25589	1,848	1,756
City of Myrtle Beach 1994 Tit.	25590	642,303	610,445
Mt. Pleasant Water & Sewer Commission Renewals & Replacements	25591	2,432	2,311
Town of Lexington Disaster Fund	25593	0	9,996
Anderson County Fire Protection Commission	25594	363,519	580,044
McCormick Commissioners of Public Works Electric Investment	25595	233,736	222,143
McCormick Commissioners of Public Works Employment Fund	25597	22,843	21,710
Edgefield County Treasurer County C Funds	25599	0	1,089,470
Mt. Pleasant Waterworks & Sewer Ro. Membrane Replacement	25600	610,281	580,012
Sumter County Council 1995a Government Sinking Fund	25601	596,360	709,831
City of Beaufort Investment Account	25602	1,324,496	1,258,664
City of Hanahan Recreation & Park	25603	1,316	1,251
Town of Johnston Sanitation Capital Reserve	25605	145,155	134,461
Town of Johnston Fire Department	25606	29,680	28,207
York County Treasurer Water & Sewer 1995 Bond	25607	557,659	1,210,111



# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

JUNE 30, 1999 AND 1998

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
Lexington County School District #2 Inst. Technical Fund	25608	\$ 0	\$ 11,806
City of Bennettsville Electrical Rate Stability Account	25609	1,117,346	1,962,419
Beaufort County Treasurer General Fund	25610	2,965,408	1,790,529
Lexington County Treasurer Tax Holding Account	25613	2,731,624	2,389,026
Lexington County Treasurer Delinquent Tax Account	25614	3,274,828	2,795,402
Town of Springdale General Checking Account	25615	4,118	3,914
Lexington County Treasurer Debt Service	25617	8,547,775	7,719,042
Clarendon County Treasurer DHEC Account	25618	961,983	968,101
City of North Augusta Sanitation Fund	25619	645,035	1,312,408
City of North Augusta Gross Revenue Fund	25620	672,766	639,397
City of North Augusta Construction Fund	25621	3,264,630	3,102,706
Town of Sullivan's Island Project Management (FEMA)	25622	150,500	126,908
Fairfield County Treasurer School District Account	25623	5,375,063	5,358,469
Fairfield County Treasurer School Bond Account	25624	254,940	360,132
Dorchester County Treasurer Cap Project Library Bond	25625	4,923,432	220,910
Catawba Reg. Planning Council EDA Recapitalization	25627	33,364	41,806
Lexington County Treasurer Fireman's 1% Fund	25629	81,735	122,544
Town of Clover General Fund Money Market	25630	45,744	251,360
Town of Clover Water & Sewer Money Market	25631	24,234	46,193
Town of Clover Health & Sanitation Depreciation	25632	52,902	48,961
Town of Clover Water & Sewer Depreciation	25633	284,102	329,625
Town of Clover Rehabilitation Loans Program	25634	32,153	30,558
Town of Clover PIO General Fund	25635	12,988	15,841
Town of Clover PIO - Water & Sewer	25636	19,875	22,384
York County Treasurer Clover 4.8 Bond 1995	25637	2,757	2,834,729
Town of Springdale M. L. Checking	25638	556	528
Town of Ridge Spring Water Cushion Fund	25639	10,035	8,147
Newberry County Treasurer County Ordinary Fund	25640	1,999,758	1,948,554
Newberry County Treasurer School General Fund	25641	5,905,822	2,262,923
Charleston County School District 1996 Bond Fund	25642	5,816	5,886,981
Fairfield County Treasurer School Lease Purchase Account	25643	265,139	290,026

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

**JUNE 30, 1999 AND 1998**

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
Lexington County School District # 2 1996 Bond Issue # 1	25645	\$ 0	\$ 820,154
York County Treasurer Rock Hill 1996 14M Bond	25646	25,570,559	45,361,042
Sumter County Council 1990 G O Bond Sinking Fund	25647	267,855	254,551
Town of Hilton Head Island	25648	0	472,970
City of Isle of Palms Accomodations Fee Investment Account	25650	554,761	71,170
Seabrook Island Water & Sewer Comission Reserve Account	25651	785,702	572,199
Lexington County Treasurer School District #1 Building Fund	25653	0	1,588,174
Union County Treasurer Landfill Enterprise Fund	25654	2,213,674	1,452,002
York County Treasurer Fort Mill 96 24M Bond	25655	0	3,966,112
Edgefield County Treasurer Communications & Computer Account	25657	0	21,090
City of Rock Hill Forward Delivery	25658	666,156	653,096
Sumter County 1996 School District 17 Bond Fund	25659	421,216	798,457
Lexington County School District #5 Barwell Funds	25661	176,052	512,149
Catawba Regional Planning Council Building Fund	25662	0	17,596
Edgefield County School District	25664	3,879,341	3,699,033
Edgefield County Treasurer - School District Clearing	25665	0	75,209
St. Paul's Fire District	25666	118,282	88,023
Myrtle Beach Air Force Base Redevelopment Authority (MBAFBRA)	25667	3,724,264	2,052,627
City of Greenwood Police Restricted Fund	25668	22,561	21,442
City of Camden	25669	682,192	648,356
Town of Clover Depreciation and Contingency - Water Bond	25670	182,015	96,159
Lexington County School District #5 State Technology Funds	25672	1,062	2,272
Clarendon County Treasurer Fire Protection Bond	25673	549,229	805,962
Lexington County School District #4 Building Fund	25674	4,372	4,155
Town of Trenton Administrative Account	25675	31,520	43,523
City of Hanahan Building Fund	25676	531,527	56,018

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

**JUNE 30, 1999 AND 1998**

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
City of Clinton - 1997 Bond Proceeds	25677	\$ 617,377	\$ 2,302,831
York County Treasurer - York School 1997 Bond	25678	7,713,351	12,902,155
Lexington County Treasurer - School District #2 GOB 1997	25679	0	171,402
Town of McCormick - Dorn Mill Restoration Project	25680	9,913	57,583
Chester Metropolitan District - Series 1997 Bond Proceeds	25681	1,354,141	1,415,440
City of Hanahan - Property Tax Relief Fund	25682	1,208,213	555,136
City of Sumter - Sumter Development Board	25683	35,752	48,349
Town of Cordova - General Fund Account	25684	38,373	48,028
Lexington County Treasurer - School District #1 1997 GO Bond	25685	0	7,349,973
Lexington County Treasurer - School District #3 Building Fund	25686	2,294	1,854
Lexington County Treasurer - School District #3 Building GO Bond 1997	25787	3,105,443	10,157,448
Town of Trenton - Police Capital Reserve	25788	15,572	20,835
Town of Trenton - Fire Capital Reserve	25789	69,989	124,871
Lancaster County School District - General Account	25790	15,219,291	10,074,043
Laurens County Treasurer - School District #56 School Construction 97	25791	0	978,731
Clarendon County Treasurer - Industrial Park Fund	25792	60,185	493,811
Clarendon County Treasurer - Clarendon County Debt Service	25793	1,073,634	1,541,661
Santee Lynches Reg COG - Supplemental Office Appropriation	25794	44,315	52,356
City of Lancaster - 1997 City Hall GO Bond	25795	267,025	1,593,895
City of Union - Enterprise Fund	25796	393,503	763,869
DSFC - City of Bamberg - Iron Removal Facility	25797	58,261	55,371
City of Georgetown - Electric Fund	25798	3,329,318	3,164,186
City of Georgetown - Water Fund	25799	1,600,814	1,521,414
DSFR - City of Goosecreek	25800	62,711	59,600
Lexington County Treasurer - School District #5 GO 1997/A	25801	0	3,879,652
Lexington County Treasurer - School District #5 GO 1997/B	25802	0	2,913,139
Town of Johnston - Walker Street Rehab #1	25803	75,928	72,161
Santee Lynches Reg COG CDBG Microloan Reserve	25804	2,021	1,771
City of Greenville - GO Bond 1997	25805	2,651,218	3,085,953

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

JUNE 30, 1999 AND 1998

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
Town of Edisto - General Fund	25806	\$ 538,567	\$ 505,577
Town of Edisto - Water Fund	25807	311,885	123,652
Town of Edisto - Sewer Fund	25808	309,558	352,386
Town of Edisto - Accommodations Tax Special Fund	25809	88,722	39,425
Town of Edisto - Beach Preservation Fund	25810	466,211	306,381
Town of Edisto - Fire Department I & J Fund	25811	3,541	7,169
Charleston County School District 1998 Bond Fund 527	25812	9,298,692	25,959,011
City of Clinton - Gas Authority Proceeds	25813	636,027	435,856
Edgefield County Treasurer - Investment Fund	25814	545,935	861,554
City of Abbeville - ICFW Construction Fund	25815	507,581	2,548,257
Spartanburg County School District #4 - Food Service	25816	246,584	169,824
City of York - General/Utility Fund	25817	1,087,807	1,033,859
City of York - Water/Sewer Depreciation	25818	296,410	281,708
City of Lancaster - Contingent Fund	25819	80,267	62,814
City of Lancaster - Depreciation Fund	25820	80,267	62,814
SC Appalachian COG Agency Fund	25821	1,100,032	1,045,471
City of Bamberg - Retirees Medical Plan	25822	8,269	4,043
Lexington County - School District #2 Bond Issue #3	25823	65,565	23,345
Lexington County - School District #2 Land Purchase	25824	109,552	557,128
Lexington County Treasurer - School District #2 1998 Series GO Bond	25825	1,739,419	3,232,074
Town of Prosperity - General Fund	25826	52,652	42,229
City of Camden - Reserve Account #1	25827	148	55,838
DSRF Pioneer Rural Water Dist. Account	25828	108,503	50,211
Sumter School District 17 - General Fund	25829	7,457,508	2,826,888
Sumter School District 17 - Building Fund Account	25830	7,318,036	2,981,490
Sumter School District 17 - Food Service Account	25831	103,346	0
Town of Surtside Beach - General Fund	25832	1,157,530	0
Town of Surtside Beach - Capital Replacements Fund	25833	207,260	0
Town of Surtside Beach - Accommodations Tax Fund	25834	207,319	0
City of Camden - UDAF	25835	566,984	575,945
Sumter County 1995 AGO Bond Sinking Fund	25836	0	62,553
Sumter County 1997 A #17 Bond Sinking Fund	25837	109,931	104,479
Sumter County 1997 B #2 Bond Sinking Fund	25838	65,510	62,260
City of Camden 1998 Bond Proceeds	25840	216,668	1,067,253
Town of Johnston - Administrative	25841	4,202	0
Town of Johnston - Police Department Capital Reserve	25842	5,227	0
City of Isle of Palms - Disaster Recovery Reserve Fund	25843	1,101,142	0

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

JUNE 30, 1999 AND 1998

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
Richland School District #2 - General Fund	25844	\$ 8,170,446	\$ 0
Edgefield County School District - CSD Investments	25845	435,369	0
Lexington County Treasurer - School District #1 1998 G.O. Bond Funds	25846	15,447,612	0
Lexington County Treasurer - School District #5 1998 G.O. Bond Funds	25847	2,887,937	0
Richland School District #2 - Building Fund	25848	2,386,029	0
City of York - 1998 G.O. Bond Funds	25849	18,552	0
City of Clinton - Utility System Fund	25851	301,359	0
DSFR - Chester Sewer District	25853	66,347	0
Town of Surfside Beach - Street Improvement Fund	25854	465,454	0
Saluda County Treasurer - School District #1	25855	19,121,716	0
Laurens County Treasurer - County Building Fund of 1998	25856	3,785,291	0
Wade Hampton Fire & Sewer District	25857	281,866	0
Florence County Treasurer - F/R School District #4 Bond Fund	25858	5,657,964	0
Lee County Treasurer - F/R 1998 School Bond Proceeds	25859	8,516,517	0
Lee County Treasurer - F/R 1997 School Bond Proceeds	25860	3,113,750	0
K.D. Anderson Applied Technology Center - General Fund	25861	642,676	0
Florence County Treasurer - School Districts' Operating Account	25862	102,818	0
City of Lancaster - Residential Garbage	25863	127,424	0
City of Lancaster - Commercial Garbage	25864	70,683	0
Florence County School District #2 - Operating Fund	25865	575,923	0
Florence County School District #4 - Operating Fund	25866	940,302	0
Florence County School District #5 - Master Account	25867	681,175	0
Florence County School District #1 Account	25869	472,160	0
Clarendon County Treasurer - E 911 Fund	25870	150,888	0
Richland County Treasurer	25871	34,174,512	0
Town of Arcadia Lakes - General Fund	25872	202,576	0
City of Bennettsville - Bennettsville Recreation	25873	943,749	0
Spartanburg School District #3 - Renovation Account	25874	1,029,100	0
Town of Edisto Beach - Hospitality Fee	25875	46,492	0
Laurens County Treasurer - General Fund	25877	2,049,869	0

# SOUTH CAROLINA STATE TREASURER'S OFFICE

## SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

### SCHEDULE OF NET ASSETS AVAILABLE TO PARTICIPANTS (CONTINUED)

**JUNE 30, 1999 AND 1998**

Participant	Participant Account Number	Balance at June 30,	
		1999	1998
City of Georgetown - Spencer Guerry Scholarship Fund	25878	\$ 22,247	\$ 0
Richland County Treasurer - Sub I CP	25879	3,749,664	0
Charleston County School District - 1999 G.O. Bond Fund 529	25880	11,474,995	0
City of Greenwood - Uptown Greenwood Local Development Restricted Fund	25881	96,605	0
Town of Edisto Beach - Vehicle Equipment Replacement Fund	25883	93,066	0
Catawba Regional Planning Council - EDA Recap II	25884	5,015	0
Seabrook Island Water & Sewer Commission - Meter Reserve Account	25888	146,067	0
Western Piedmont Education Consortium	25889	120,540	0
Clarendon County Treasurer - School District #1 Bond Proceeds Account	25890	1,057,921	0
Clarendon County Treasurer - School District #1 Refunding Account	25891	529,666	0
Spartanburg County School District #4 - Bond Fund	25892	1,406,896	0
Sumter County Council - "C" Transportation Funds	25893	501,323	0
Catawba Regional Planning Council - CRPC Deferred Compensation Plan	25895	109,829	0
Total net assets available to participants		<u>\$ 894,612,990</u>	<u>\$ 772,662,916</u>