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Date: 11/22/2013 6:33:56 PM
Subject: Pay for Success Updates from the White House
Attachments: HUD_CDBG-DR Sandy Notice 2013.pdf

Good evening,

This week, the White House released a [blog post](#) highlighting several exciting updates on the Administration's efforts to advance Pay for Success initiatives. We hope that you will share the post, and the related information below, with your contacts.

Here are the key points:

1. Pay for Success Incentive Fund *Request for Information (RFI)*

The Department of the Treasury recently issued a [Request for Information \(RFI\)](#) that will help design a \$300 million Incentive Fund intended to empower cities, states and nonprofits to test new Pay for Success models. This Fund was part of the [President's commitment of nearly \\$500 million in this year's Budget](#) to expand Pay for Success strategies.

The RFI is designed to solicit input about how to design the Fund in order to ensure that it can support the most promising programs and drive the best outcomes. Due to the government shutdown, the comment period on the RFI has been extended by two weeks – the final date will be confirmed shortly.

We would welcome your comments and your help to share the [link to the RFI](#) with others who might want to offer feedback.

2. US HUD encouraged use of Pay for Success strategies with Hurricane Sandy recovery funds

This week, the Department of Housing and Urban Development (HUD) [announced](#) it will provide \$5 billion in grant dollars to assist in the rebuilding and strengthening efforts following Hurricane Sandy. In the notice announcing the allocation of Community Development Block Grant disaster recovery (CDBG-DR) funds to assist recovery efforts, HUD explicitly encouraged the five states impacted by the storm to make use of evidence-based, Pay for Success strategies where appropriate. This could open up a significant source of funds for Pay for Success strategies and help to grow this market.

HUD's notice (Pay for Success mention on Page 29) is attached.

3. US Department of Labor Pay for Success Awards

In late September, the US Department of Labor (DOL) [announced](#) nearly \$24 million in Workforce Innovation Fund grants to pilot Pay for Success programs, nearly 20% more than the \$20 million the agency originally anticipated awarding. Two grants were awarded: a \$12 million grant to the New York Department of Labor and a \$11.7 million grant to the Massachusetts Executive Office of Labor and Workforce Development. These grants will support programming that aims to increase employment and reduce recidivism among formerly incarcerated individuals.

Please let us know if you have any questions about the above information. We hope that you will continue to keep us updated on your progress as you implement, explore and advocate for PFS nationwide.

Thank you!

