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Subject: Press Release: Institute for Child Success Awarded Grant to Support Early Childhood Outcomes

Attachments: 141001 ICS and SIF Grant.pdf

Hello All,

Please find the attached press release titled: Institute for Child Success Awarded Grant to Support Early Childhood Outcomes. The release is also available on our blog (<http://bit.ly/1qTmOLn>), and an excerpt from the release is below:

WASHINGTON, D.C. (October 1, 2014) – The Corporation for National and Community Service's (CNCS) Social Innovation Fund (SIF) today announced that the Institute for Child Success (ICS) has been awarded more than \$780,000 through a highly competitive open grant competition. Announced at an event co-hosted by the U.S. National Advisory Board on Impact Investing, SIF, and the Beeck Center for Social Impact and Innovation at Georgetown University, the investment aims to advance and evaluate emerging funding models that align payment for services with verified outcomes, an approach known as Pay for Success (PFS).

ICS Vice President, Joe Waters, said, "We expect this investment by the Social Innovation Fund will catapult early childhood Pay for Success forward, resulting in numerous transactions for diverse early childhood programs. These transactions will result in more effective early childhood systems that can operate at scale to improve childhood outcomes, while also improving government, funder, and provider capacity to track and manage those outcomes. Our nation's children, families, and communities will benefit."

For more information about Pay for Success financing and early childhood programs, see our recent comments to the Congressional Record on this topic, available here: <http://bit.ly/1pw043P>.

Thank you very much.

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