

ANDERSON COUNTY COUNCIL
ANDERSON, SOUTH CAROLINA

Called Meeting - May 1, 1985 - 12:00 Noon
Linda N. Gilstrap, Clerk

M I N U T E S

The County Council (the "Council") of Anderson County, South Carolina (the "County"), convened in special public session in the Council Chambers, Room 109, County Administration Building, 107 South Main Street, Anderson, South Carolina, at 12:00 noon, South Carolina time, on May 1, 1985, with the following members present:

Jimmy Cox, District #1
David L. Hooper, District #2
Robert L. Wiles, District #3
Chairman Dan Rhodes, District #4
Harold E. Beebe, District #5

There was also present Rusty Burns, Assistant County Administrator, Michael F. Mullinax, County Attorney, Linda N. Gilstrap, Clerk to Council and Daniel R. McLeod, Jr. of the law firm of McNair Glenn Konduros Corley Singletary Porter & Dibble, P.A. Bond Counsel.

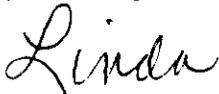
The meeting was duly called to order by the Chairman of the Council. Councilman Robert L. Wiles gave the invocation. Everyone stood and pledged allegiance to the flag. The Chairman announced at 12:00 noon that the time for submission of bids for the \$925,000 General Obligation Bonds, 1985, of the County (the "Bonds"), was closed. Michael Mullinax opened and read the bids submitted for the purchase of the Bonds. Daniel McLeod and Michael Mullinax left the room to verify the mathematical computation of the low bids. The low bid of 7.6062 percent came from South Carolina National Bank, Citizens and Southern National Bank and Cape Securities of Charlotte. A copy of all the bids are on file in the Clerk to Council's office attached to the minutes.

Mr. Cox introduced a resolution (#272) expressing sympathy to the Cox family on the death of Mrs. Walter Cox. Council adopted the resolution unanimously.

Mr. Mullinax informed the Council that the low bid submitted by South Carolina National Bank, Citizens and Southern National Bank and Cape Securities of Charlotte was verified. Mr. Mullinax then read a resolution (#273) approving the sale of the bonds. Mr. Rhodes moved that the resolution be approved. Mr. Cox seconded the motion. Vote was unanimous.

Council adjourned at 12:35 p.m.

Respectfully submitted,



Linda N. Gilstrap, Clerk
ANDERSON COUNTY COUNCIL

Attachment: Bidders Sheet

Anderson County, South Carolina,
 General Obligation Bonds, 1985,
 \$925,000

Name of Bidder	Aggregate Amount of Interest on All Bonds	Premium	Net Interest	Average Interest Rate
Trust Co. Bank + Ass	456,181.67		8.291699	
Prudential / Bankers	434,151.67		7.891275	
Merrill Lynch	426,325.84		7.749	
p. Security S.C. Natl Corp Citizens & Southern	Natl Bank 418,468.33	★	7.60621	
Bankers Trust of SC	429,244.17		7.8020	
Interstate Securities Corp	438,550.85		7.9712	
NCN Bank of NC	435,558.33		7.916843	