

## FRANCIS MARION UNIVERSITY

## BALANCE SHEET

JUNE 30, 1999

with totals as of June 30, 1998

	CURRENT FUNDS				PLANT FUNDS			Agency Funds	TOTALS (MEMORANDUM ONLY)	
	Unrestricted	Restricted	Loan Funds	Endowment Fund	Unexpended	Retirement of Indebtedness	Investment In Plant		1999	1998
<b>ASSETS</b>										
Cash & cash equivalents	\$ 1,385,902	\$ 406,579	\$ 141,774	\$	\$ 746,640	\$ 3,900,787	\$	\$ 101,064	\$ 6,682,746	\$ 8,050,426
Accounts receivable, net of provision for doubtful accounts \$12,685	306,669		30,583		4,601			2,401	344,254	435,192
Grants and contracts receivable		29,927							29,927	93,307
Interest and investment income receivable		3,041	721		2,584	11,105			17,451	55,169
Due from restricted current funds	21,077								21,077	
Prepaid expenditures	435,011	200							435,211	224,063
Inventories	597,881								597,881	589,542
Student notes receivable			1,527,714						1,527,714	1,402,274
Capital improvement bonds proceeds receivable										343,237
Note receivable				200,000					200,000	
Land							632,392		632,392	632,392
Non-structural improvements							5,913,725		5,913,725	5,859,881
Buildings							52,609,583		52,609,583	52,533,197
Equipment							2,811,855		2,811,855	3,020,785
Library							10,201,626		10,201,626	9,802,899
Construction in progress					804,478				804,478	20,110
<b>TOTAL ASSETS</b>	<b>\$ 2,746,540</b>	<b>\$ 439,747</b>	<b>\$ 1,700,792</b>	<b>\$ 200,000</b>	<b>\$ 1,558,303</b>	<b>\$ 3,911,892</b>	<b>\$ 72,169,181</b>	<b>\$ 103,465</b>	<b>\$ 82,829,920</b>	<b>\$ 83,062,474</b>
<b>LIABILITIES AND FUNDS EQUITIES</b>										
Accounts payable	\$ 67,296	\$ 9,921	\$	\$	\$ 41,217	\$ 7,688	\$	\$	\$ 126,122	\$ 117,515
Accrued payroll and related liabilities	145,106								145,106	149,910
Deferred revenues	282,683								282,683	329,316
Student deposits	162,531								162,531	139,975
Compensated absences payable and related liabilities	1,140,376								1,140,376	1,084,747
Deposits held for others								103,465	103,465	102,061
Accrued interest payable						80,787			80,787	145,774
Due to unrestricted current funds		21,077							21,077	
Obligations under capital leases							64,458		64,458	136,724
Bonds payable							7,245,000		7,245,000	8,200,000
Fund balances	948,548	408,749	1,700,792	200,000	1,517,086	3,823,417			8,598,592	9,144,022
Net investment in plant							64,859,723		64,859,723	63,512,430
<b>TOTAL LIABILITIES AND FUND EQUITIES</b>	<b>\$ 2,746,540</b>	<b>\$ 439,747</b>	<b>\$ 1,700,792</b>	<b>\$ 200,000</b>	<b>\$ 1,558,303</b>	<b>\$ 3,911,892</b>	<b>\$ 72,169,181</b>	<b>\$ 103,465</b>	<b>\$ 82,829,920</b>	<b>\$ 83,062,474</b>

See accompanying Notes to Financial Statements.