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October 9, 2013

**America's
Fuel Standards**

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Energy Manufactures New Jobs

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Dear Katherine,

"America is poised to become the No. 1 energy producer in the world this year. This year, for the first time in a very long time, we're producing more oil than we're importing."

That was President Obama during his remarks on the debt ceiling negotiations this week, pointing out one of the most significant pieces of "good news" the American economy has going for it.

A recent report provides details on just what the U.S. energy revolution means for American households and businesses. According to [a study from IHS Global Insight](#), the abundance of affordable natural gas means more manufacturing activity, which leads to more jobs and higher wages. Highlights from "America's New Energy Future: The Unconventional Oil and Gas Revolution and the Economy" include:

- By 2015, nearly **400,000 manufacturing jobs**, or 3.2 percent of all U.S. manufacturing jobs, will be supported by unconventional oil and natural gas – rising to more than 500,000 (4.2 percent) in 2025.
- Due to the cumulative impact of **higher household wages and lower costs** for energy and energy-intensive products, the study reports an increase in disposable household income of \$1,200 in 2012, rising to \$3,500 in 2025;
- \$74 billion in government revenues in 2012, rising to \$138 billion in 2025;
- U.S. capital investments totaling \$121 billion in 2012, rising to \$240 billion by 2025;

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