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Subject: FW: Statement on Haley's Infrastructure Plan

FYI

From: Stephen Goldfinch [mailto:stephen@goldfinchwinslow.com]

Sent: Monday, February 02, 2015 4:11 PM

To: Jason Lesley

Subject: Statement on Haley's Infrastructure Plan

I had the privilege of meeting with the Governor's staff last week to discuss the details of Governor Haley's recently announced infrastructure plan. Although some details are yet to be finalized, I am increasingly confident that the Governor's tax swap and revenue plan are good for South Carolina. It was revealed last week that the current DOT additional requirements, notwithstanding future projects and projections, are approximately \$400 million, and not the \$1.5 billion per year that was originally reported. Governor Haley's plan raises approximately \$375 million at current gas prices and would far exceed that number at higher gas prices. Therefore, my initial concern for adequate funding has been abated. I still have some reservations regarding the necessity to eliminate Commissioners because of the constant and very necessary communications between myself and DOT. Right now, our Commissioner in the 7th District, Mike Wooten, serves this purpose, and he serves it well. Regardless of this one minor policy disagreement, I see Governor Haley's plan as courageous and progressive.

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