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To: Veldran, KatherineKatherineVeldran@gov.sc.gov
Date: 6/6/2016 3:27:54 PM
Subject: H.4090 -- Pawn Bill

Katherine,

The Senate gave third reading to the pawnbroker bill Thursday morning (http://www.scstatehouse.gov/sess121_2015-2016/bills/4090.htm). That amended version included the changes you asked for during our meeting on 4/26.

With 19 minutes to spare before the 5:00 adjournment, the House concurred with the Senate amendments.

It was ratified today, so it will be coming down your way soon.

This joint effort between the Department of Consumer Affairs and the state's pawn industry began back in 2007, so Thursday's result placed a lot of smiles on a lot of faces – updating rules for an industry to be able to effectively compete with neighboring states and also add consumer protections that reflect changing times.

If Governor Haley signs the bill, I would love to either have Carri Lybarker from Consumer Affairs and Jay Friedman from the SC Pawnbrokers' Association there for a photo op when she does it or have a photo of her signing it. Do you think either of those could work?

Thanks again, Katherine.

If there is anything you need in the interim, please let me know.

Have a great week.

Taft

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