

An Emergency Financial Support Plan
for South Carolina Public Universities and
Colleges for Fiscal Year 1987-88

The South Carolina Commission on Higher Education and the Council of Public College and University Presidents believe that the prospective level of financial support in the current version of the Appropriation bill for 1987-88 will seriously impair the academic programs and the efficient operation of the institutions of higher learning.

Simultaneously, we recognize that State revenues are extremely scarce, and we wish to adopt a responsible fiscal position, involving sacrifice from all elements of the higher education community.

The plan we propose will require the institutions to operate with austere budgets substantially less than full formula funding; require a modest one-time contribution from students; and an additional reasonable commitment in general funds from the State treasury.

After examining all alternatives, we propose the following plan which has the unanimous endorsement of all members of the Council of College President and the formal endorsement of the Commission on Higher Education.

- (1) The General Assembly shall impose a surcharge in the amount of \$100 on all full-time undergraduate students (pro rated on part-time students) in South Carolina public colleges and universities, the proceeds to be retained by each institution. The surcharge shall

lapse after one year and will not be built into the base budgets of the institutions through formula calculations. Revenue systemwide: approximately \$5,000,000.

(2) The General Assembly shall match the students contributions with an additional \$5 million in general fund revenues above the currently pending version of the Appropriation Bill.

(3) The General Assembly shall enact legislation that will allow all public colleges and universities to use for current operating expenses in FY 87-88, unobligated debt service funds deposited with the State Treasurer through June 30, 1987 (for Institution Bonds and Plant Improvement Bonds only). A list of the debt service accounts, by institution, is attached.

(4) The General Assembly shall also enact legislation that will allow tuition and fees collected in FY 87-88 for debt service, but not obligated be made available to the institutions for current operating expenses in FY 87-88.

Adopted by the Commission on Higher Education, 5/7/87.

College of Charleston	4662	Library Bonds Debt Service
	4672	Facility Improvement Bonds, Debt Service
	4673	Facility Improvement Bonds, Reserve Fund
	4669	Institution Bonds Debt Service
Clemson University	4661	Plant Improvement Debt Service
	4650	Institution Bonds Debt Service
Lander College	None	
S.C. State College	4646	Institution Bonds Debt Service
Winthrop College	4648	Institution Bonds Debt Service
The Citadel	4643	Institution Bonds Debt Service
	4674	Plant Improvement Bonds Debt Service Bonds
	4675	Plant Improvement Bonds Reserve Fund
Francis Marion College	4670	Institution Bonds Debt Service
Medical University of SC	4640	Plant Improvement Bond Reserve Fund
	4668	Plant Improvement Bond Debt Service
	4644	Institution Bonds Debt Service
USC-Columbia	4656	Plant Improvement Bond Debt Service
	4654	Institution Bonds Debt Service
USC-Union	4681	Institution Bonds Debt Service
USC-Sumter	4682	Institution Bonds Debt Service
USC-Spartanburg	4683	Institution Bonds Debt Service
USC-Salkehatchie	4684	Institution Bonds Debt Service
USC-Lancaster	4685	Institution Bonds Debt Service
USC-Coastal Carolina	4686	Institution Bonds Debt Service
USC-Beaufort	4687	Institution Bonds Debt Service
USC-Aiken	4688	Institution Bonds Debt Service