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Subject: Potential meeting with the Governor November 14

We have a tentative meeting scheduled with the Governor and her staff to review the current situation regarding the filing of Financial Statements of the SCRS for 6/30/2012.

The meeting is scheduled for November 14, 2:30PM at the Governor's offices and I would hope each of you can attend. Should we obtain information from the Inspector General which confirms that "no investigation" is warranted, we will notify Thomas Rey in order to obtain his Firm's position with respect to his signing off of the engagement and issuing an opinion. If this should occur, we will obviously discuss whether any additional meeting with the Governor is necessary.

Thomas, we can conference you in to the meeting. All others, will you please confirm your attendance.

Thanks, Bill.