

From: Mayer, Doug
To: Soura, Christian <ChristianSoura@gov.sc.gov>
Date: 5/29/2013 10:13:27 AM
Subject: FW: SIB announcement for SC

Christian,

Can you do a call with me and these folks on the SIB Lab later this afternoon?

Thanks.

From: Daniel Schwarz [mailto:daniel.schwarz@portland-communications.com]
Sent: Tuesday, May 28, 2013 6:08 PM
To: Mayer, Doug
Cc: Maria Pacheco; Jamie Silverstein
Subject: SIB announcement for SC

Doug,

I wanted to touch base with you re: the social impact bond announcement in SC that is part of The Rockefeller Foundation and Harvard's SIB Lab. Would you be available to chat tomorrow real quick about some opportunities for SC going forward?

As discussed, below are some notes for a press release. Because each office has their own style, I didn't want to force any format or narrative on you. We are still waiting for approval on quotes from Rockefeller and Harvard, which I will pass along as soon as we have sign-off.

Please note that this information is under EMBARGO until the announcement, and that the highlighted text is subject to change as more information becomes available.

All the best,
Daniel Schwarz

Gov. Haley: “South Carolina leads the way on public-private partnerships with launch of social impact bonds”

- *South Carolina one of six new state and local governments set to receive technical assistance from the SIB Lab to develop social impact bond (SIB) projects in the state.*
- *The SIB Lab Competition, sponsored by The Rockefeller Foundation and Harvard Kennedy School, is supporting state and local governments across the country to build capacity for this innovative financial approach to funding preventative-oriented programs.*
- *The SIB Lab announcement marks the largest expansion of social impact bonds in the United States to date, and the first SIB project to be launched in South Carolina.*

Suggested Lines To Take:

Ø South Carolina was announced as one of six winning governments in the national SIB Lab Competition, sponsored by The Rockefeller Foundation and Harvard Kennedy School. Over 25 state and local governments competed for pro bono technical assistance to develop social impact bonds (SIBs), with South Carolina announcing its first SIB project.

- Ø Social impact bonds represent a mechanism of innovative finance, where the private sector works with governments and philanthropies to fund critical social programs that help address the world's biggest problems. SIBs have the potential to open new funding sources for nonprofits and service providers that deliver measurable social benefits, saving tax payer dollars in the process. In this public-private partnership, investors are only repaid if and when improved social outcomes are achieved.

- Ø With support from The Rockefeller Foundation, the Harvard Kennedy School SIB Lab was established to build capacity in state and local governments by conducting research and providing technical support to increase their facility to negotiate, structure, and execute these financial innovations.

- Ø Other winning state and local governments announced as part of the SIB Lab Competition include Connecticut, Denver/Colorado, New York, Ohio, and Illinois. Each government will launch their own SIB aimed at addressing social issues from homelessness to youth recidivism.



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