

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 1999**

**NOTE. 15 RELATED PARTY (CONTINUED)**

**STATEMENT OF ACTIVITIES - UNAUDITED**  
**FOR YEAR ENDED JUNE 30, 1999**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Totals</u>
<b>Revenues, gains and other support:</b>				
Gifts and bequests	\$ 474,512	\$ 97,374	\$ 183,723	\$ 755,609
Estate trust income		24,611		24,611
Other income	7,000			7,000
Net income on investments	14,365	157,851	1,392	173,608
Net realized and unrealized gains on investments	<u>1,043,559</u>		<u>61,791</u>	<u>1,105,350</u>
<b>Total</b>	<b>1,539,436</b>	<b>279,836</b>	<b>246,906</b>	<b>2,066,178</b>
<b>Net assests realized from restrictions</b>	<u>303,235</u>	<u>(303,235)</u>		
<b>Total revenues, gains and other support</b>	<u>1,842,671</u>	<u>(23,399)</u>	<u>246,906</u>	<u>2,066,178</u>
<b>Expenses:</b>				
Program services	409,433			409,433
Supporting services:				
Management and general	113,656			113,656
Fundraising	<u>9,875</u>			<u>9,875</u>
<b>Total expenses and losses</b>	<u>532,964</u>			<u>532,964</u>
<b>Change in net assets</b>	<b>1,309,707</b>	<b>(23,399)</b>	<b>246,906</b>	<b>1,533,214</b>
<b>Net assets, July 1, 1998</b>	<u>3,350,812</u>	<u>1,105,755</u>	<u>3,851,873</u>	<u>8,308,440</u>
<b>Net assets, June 30, 1999</b>	<u>\$ 4,660,519</u>	<u>\$ 1,082,356</u>	<u>\$ 4,098,779</u>	<u>\$ 9,841,654</u>