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Date: 12/11/2013 11:19:56 AM
Subject: ED& SALT LSs: Bloomberg: States with Most Million Dollar tax Filers

California still has most million-dollar taxpayers though numbers are decreasing

Overview

Bloomberg ranked the U.S. states and the District of Columbia on the number of federal individual tax returns with adjusted gross incomes of \$1 million or more.

Methodology

Numbers were compared with 2000 and the difference in each state's share of \$1 million filers was calculated. Percentages were rounded.

Source(s)

Internal Revenue Service

Last Updated

February 12, 2013

Rank	State	2010 Tax returns with adj. gross income of \$1M+	Share of all 2010 tax returns that were \$1M+	2000 Tax returns with adj. gross income of \$1M+	Share of all 2000 tax returns that were \$1M+	Change in \$1M+ returns, 2000-2010 (pp) i
1	Californiat	42,090	0.25%	45,371	0.31%	-0.05
2	New Yorkt	35,802	0.39%	25,780	0.30%	0.09
3	Texast	23,859	0.22%	15,863	0.18%	0.04
4	Floridat	19,450	0.20%	15,679	0.21%	-0.01
5	Illinoist	14,110	0.23%	12,771	0.22%	0.01
6	New Jerseyt	13,718	0.32%	12,219	0.30%	0.02
7	Massachusetts	10,237	0.32%	11,007	0.35%	-0.03
8	Pennsylvaniat	9,545	0.16%	7,674	0.13%	0.02
9	Connecticut	9,030	0.52%	7,733	0.46%	0.06
10	Virginiat	6,784	0.18%	4,864	0.15%	0.04
11	Georgiat	5,967	0.13%	5,615	0.15%	-0.02
12	Ohiot	5,813	0.11%	5,092	0.09%	0.02
13	Marylandt	5,744	0.21%	4,446	0.17%	0.03
14	Washington	5,448	0.17%	6,406	0.23%	-0.06
15	Michigant	4,949	0.11%	5,305	0.11%	-0.01
16	North Carolinat	4,907	0.12%	3,998	0.11%	0.01
17	Minnesotat	4,564	0.18%	3,889	0.16%	0.02
18	Coloradot	4,366	0.18%	4,412	0.21%	-0.03
19	Tennesseet	3,627	0.13%	2,700	0.11%	0.02
20	Missourit	3,501	0.13%	2,815	0.11%	0.02

Rank	State	2010 Tax returns with adj. gross income of \$1M+	Share of all 2010 returns that were \$1M+	2000 Tax returns with adj. gross income of \$1M+	Share of all 2000 returns that were \$1M+	Change in \$1M+ returns, 2000-2010 (pp) i
21	Arizonat	3,490	0.13%	3,068	0.14%	-0.01
22	Wisconsint	3,431	0.13%	2,885	0.11%	0.01
23	Louisianat	3,054	0.15%	1,623	0.09%	0.07
24	Indianat	3,033	0.10%	2,601	0.09%	0.01
25	Oklahomat	2,405	0.15%	1,220	0.08%	0.07
26	Nevadat	2,372	0.19%	2,266	0.24%	-0.05
27	Alabamat	2,167	0.10%	1,564	0.08%	0.02
28	South Carolinat	1,951	0.10%	1,440	0.08%	0.02
29	Kansast	1,878	0.14%	1,335	0.11%	0.03
30	Oregont	1,803	0.10%	2,157	0.14%	-0.03
31	Kentuckyt	1,673	0.09%	1,343	0.08%	0.01
32	Utaht	1,545	0.14%	1,070	0.11%	0.02
33	District of C...t	1,403	0.43%	944	0.34%	0.10
34	Iowat	1,347	0.10%	930	0.07%	0.03
35	Nebraskat	1,169	0.14%	852	0.11%	0.03
36	Arkansast	1,080	0.09%	704	0.06%	0.03
37	New Hampshiret	984	0.15%	1,315	0.21%	-0.06
38	Mississippit	963	0.08%	721	0.06%	0.01
39	New Mexicot	780	0.09%	237	0.03%	0.05
40	Rhode Islandt	734	0.14%	646	0.13%	0.01
41	Idahot	660	0.10%	597	0.11%	-0.01
42	Wyomingt	631	0.23%	473	0.20%	0.03
43	Hawaiit	623	0.10%	465	0.08%	0.01
44	Delawaret	597	0.14%	551	0.15%	-0.01
45	South Dakotat	586	0.15%	335	0.09%	0.05
46	West Virginiat	553	0.07%	281	0.04%	0.03
47	North Dakotat	549	0.17%	166	0.05%	0.11
48	Alaskat	544	0.15%	218	0.07%	0.08
49	Mainet	513	0.08%	559	0.09%	-0.01
50	Montanat	460	0.10%	266	0.06%	0.03
51	Vermontt	295	0.09%	307	0.10%	-0.01

See the complete list

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