

From: Brian Gunderson <bGunderson@elliottmgmt.com>
To: Soura, ChristianChristianSoura@gov.sc.gov
Date: 5/10/2012 10:06:49 AM
Subject: RE: Paul Singer Issue

Thanks very much. How about I give you a call at the number below at 2:30pm tomorrow (Friday)? If that time doesn't work, let me know. Otherwise, I look forward to talking to you then.

-----Original Message-----

From: Soura, Christian [mailto:ChristianSoura@gov.sc.gov]
Sent: Wednesday, May 09, 2012 5:27 PM
To: Brian Gunderson
Subject: RE: Paul Singer Issue

Sure - I could catch up anytime Friday afternoon. Thanks.

CLS

Christian L. Soura
Deputy Chief of Staff

(803) 543-0792
ChristianSoura@gov.sc.gov

-----Original Message-----

From: Brian Gunderson [mailto:bGunderson@elliottmgmt.com]
Sent: Wednesday, May 09, 2012 1:04 PM
To: Soura, Christian
Subject: Paul Singer Issue
Importance: High

Hello, Christian. I was referred to you by a couple mutual friends, and I'm hoping you can help me or point me in the right direction.

I work for Elliott Management Corporation, the investment partnership run by Paul Singer. Our analysts are watching various trends in the energy industry, and in particular recent developments in the Carolinas.

Would it be possible for us to arrange a conference call with you to discuss?

We're particularly interested in the proposed merger between Progress Energy and Duke Energy (attachment), which I understand is an issue in South Carolina as well as North Carolina. We're trying to get a sense of how much political support for the merger exists in the two states. Does the public like the idea of the merger, would there be fall out/disappointment if it didn't go through for some reason? We're not interested in details of the regulatory process, which are typically confidential. Rather, we're trying to understand the political landscape.

By way of further introduction, I handle government affairs for Elliott. Prior to this position, I was chief of staff at the State Department under Condoleezza Rice, and before that, spent ten years on Capitol Hill working for the House Republican leadership. I'm based in Washington DC, but split my time among DC, our New York headquarters and our London office.

Elliott is one of the oldest investment firms of its kind under continuous management. It is a multi-strategy fund with about \$20 billion assets under management. A majority of our investors are institutional investors, such as pension funds, university endowments, and charitable organizations.

Would you have a few minutes to discuss with us? Is there a good time tomorrow or Friday?

Thanks very much for your time and consideration.

Brian Gunderson
202 288 3434

Confidentiality Notice from Elliott Management Corporation:

The information contained in this e-mail and any attachments may be legally privileged, proprietary and/or confidential. If you are not an intended recipient, you are hereby notified that any use, copying, disclosure or distribution of all or any portions of this e-mail and any attachments is strictly prohibited. If you received this e-mail in error, please notify the sender, permanently delete the e-mail and any attachments, and destroy all hard copies immediately.

No warranty is made as to the completeness or accuracy of the information contained in this communication. Any views or opinions presented are those of only the author and do not necessarily represent those of Elliott Management Corporation or its related entities. This communication is for information purposes only and should not be regarded as an offer, solicitation or recommendation to sell or purchase any security or other financial product.

Elliott Management Corporation and its related entities reserve the right to monitor all e-mail communications through their networks.

Thank you.