

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1999
(with totals for the year ended June 30, 1998)**

	----- 1999 -----		--- 1998 ---	
	General	Special Revenue	Totals (Memorandum Only)	Totals (Memorandum Only)
REVENUES:				
Taxes and fees	\$	\$ 363,870,144	\$ 363,870,144	\$ 342,436,706
State appropriations	578,976		578,976	578,976
Federal grants and reimbursable contracts		318,398,261	318,398,261	243,756,981
Reimbursements from Agency Fund - County Transportation Program		32,610,907	32,610,907	45,090,466
Interest/investment income		19,746,818	19,746,818	22,021,962
Sales to and fees from State agencies		1,898,277	1,898,277	4,566,540
Participation agreements revenue		20,850,930	20,850,930	17,745,988
Other		4,074,668	4,074,668	3,941,499
TOTAL REVENUES	<u>578,976</u>	<u>761,450,005</u>	<u>762,028,981</u>	<u>680,139,118</u>
EXPENDITURES:				
Current:				
General		27,859,331	27,859,331	27,658,076
Engineering		25,524,497	25,524,497	15,024,448
Toll facilities		1,786,963	1,786,963	788,080
Public transportation		7,976,549	7,976,549	10,039,582
Highway maintenance	570,544	215,258,564	215,829,108	199,358,750
Capital outlay:				
Infrastructure		429,574,890	429,574,890	380,419,735
Construction in progress		6,150,042	6,150,042	2,251,237
Land, buildings, furniture, vehicles and equipment		17,982,818	17,982,818	14,129,212
Bond issue costs		176,140	176,140	74,752
Debt service:				
Principal		4,320,000	4,320,000	2,405,000
Interest		6,979,293	6,979,293	5,451,120
Allocations to other entities:				
State agency		26,161,483	26,161,483	25,750,000
Agency Fund - County Transportation Program		9,500,000	9,500,000	9,500,000
TOTAL EXPENDITURES	<u>570,544</u>	<u>779,250,570</u>	<u>779,821,114</u>	<u>692,849,992</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>8,432</u>	<u>(17,800,565)</u>	<u>(17,792,133)</u>	<u>(12,710,874)</u>
OTHER FINANCING SOURCES (USES):				
Bond proceeds, net of original issue discount		199,008,330	199,008,330	47,571,655
Remitted to General Fund of the State		(5,582,620)	(5,582,620)	(5,474,269)
TOTAL OTHER FINANCING SOURCES (USES)		<u>193,425,710</u>	<u>193,425,710</u>	<u>42,097,386</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>8,432</u>	<u>175,625,145</u>	<u>175,633,577</u>	<u>29,386,512</u>
FUND BALANCES, beginning of year, as restated		<u>161,660,757</u>	<u>161,660,757</u>	<u>137,415,340</u>
FUND BALANCES, end of year	<u>\$ 8,432</u>	<u>\$ 337,285,902</u>	<u>\$ 337,294,334</u>	<u>\$ 166,801,852</u>

See accompanying Notes to Financial Statements.