

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1999
(with totals for the year ended June 30, 1998)**

	----- 1999 -----		--- 1998 ---	
	General	Special Revenue	Totals (Memorandum Only)	Totals (Memorandum Only)
REVENUES:				
Taxes and fees	\$	\$ 363,870,144	\$ 363,870,144	\$ 342,436,706
State appropriations	578,976		578,976	578,976
Federal grants and reimbursable contracts		318,398,261	318,398,261	243,756,981
Reimbursements from Agency Fund - County Transportation Program		32,610,907	32,610,907	45,090,466
Interest/investment income		19,746,818	19,746,818	22,021,962
Sales to and fees from State agencies		1,898,277	1,898,277	4,566,540
Participation agreements revenue		20,850,930	20,850,930	17,745,988
Other		4,074,668	4,074,668	3,941,499
TOTAL REVENUES	578,976	761,450,005	762,028,981	680,139,118
EXPENDITURES:				
Current:				
General		27,859,331	27,859,331	27,658,076
Engineering		25,524,497	25,524,497	15,024,448
Toll facilities		1,786,963	1,786,963	788,080
Public transportation		7,976,549	7,976,549	10,039,582
Highway maintenance	570,544	215,258,564	215,829,108	199,358,750
Capital outlay:				
Infrastructure		429,574,890	429,574,890	380,419,735
Construction in progress		6,150,042	6,150,042	2,251,237
Land, buildings, furniture, vehicles and equipment		17,982,818	17,982,818	14,129,212
Bond issue costs		176,140	176,140	74,752
Debt service:				
Principal		4,320,000	4,320,000	2,405,000
Interest		6,979,293	6,979,293	5,451,120
Allocations to other entities:				
State agency		26,161,483	26,161,483	25,750,000
Agency Fund - County Transportation Program		9,500,000	9,500,000	9,500,000
TOTAL EXPENDITURES	570,544	779,250,570	779,821,114	692,849,992
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	8,432	(17,800,565)	(17,792,133)	(12,710,874)
OTHER FINANCING SOURCES (USES):				
Bond proceeds, net of original issue discount		199,008,330	199,008,330	47,571,655
Remitted to General Fund of the State		(5,582,620)	(5,582,620)	(5,474,269)
TOTAL OTHER FINANCING SOURCES (USES)		193,425,710	193,425,710	42,097,386
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	8,432	175,625,145	175,633,577	29,386,512
FUND BALANCES, beginning of year, as restated		161,660,757	161,660,757	137,415,340
FUND BALANCES, end of year	\$ 8,432	\$ 337,285,902	\$ 337,294,334	\$ 166,801,852

See accompanying Notes to Financial Statements.