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Subject: Lear Corporation Expanding Operations In Spartanburg County

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For immediate release
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Lear Corporation Expanding Operations In Spartanburg County *Fortune 500 Company Investing \$7.7 Million In Manufacturing Growth*

COLUMBIA, S.C. – **Lear Corporation**, a leading global supplier of automotive seating, is expanding its existing operations in Spartanburg County to accommodate its continued growth. The company will be adding equipment and upgrading existing infrastructure, bringing more than \$7.7 million in new capital investment.

With 240 locations in 36 countries around the world, Lear Corporation is a Fortune 500 provider of automotive seating, electrical distribution and electronic products. Headquartered in Southfield, Mich., the company employs approximately 140,000 associates and serves major automakers around the world.

Located at 1200 Woods Chapel Road in Duncan, S.C., Lear Corporation will be investing in real property improvements and purchasing new manufacturing equipment to support the launch of automotive seating programs for Volvo Cars' Berkeley County assembly plant, as well as BMW's Spartanburg County assembly plant.

For more information on Lear Corporation, visit www.lear.com.

QUOTES

"We have a world-class seating facility in Duncan, South Carolina, with an outstanding workforce. We are very pleased to be able to invest in future growth at this location. We appreciate the support of Spartanburg County and their partners at the South Carolina Department of Commerce, and look forward to continued success at our Duncan facility." –Lear President and CEO Matt Simoncini

"To see a company like Lear Corporation choose to continue investing in our state and our people are important signs to the business community around the world that South Carolina is the place to be. We look forward to seeing the new heights the relationship between our state and this company will reach in the years to come." –Gov. Henry McMaster

"Today, we celebrate yet another success story for a company that supports our booming automotive sector. I offer my congratulations to Lear Corporation for all that they've achieved in the Upstate and around the

world.” –Secretary of Commerce Bobby Hitt

“We are extremely pleased that Lear Corporation is expanding and growing its operations in Spartanburg County. Lear’s decision to expand here represents our commitment to our existing industries. Spartanburg County will benefit from this expansion now and in the future.” –David Britt, Spartanburg County Economic Development Committee Chairman and Economic Futures Group Board Member

FIVE FAST FACTS

- Lear Corporation is expanding operations in Spartanburg County.
- The company is investing \$7.7 million in the project.
- Lear Corporation is a Fortune 500 provider of automotive seating, electrical distribution and electronic products.
- Located at 1200 Woods Chapel Road in Duncan, S.C., the company will be investing in real property improvements and purchasing new manufacturing equipment.
- Lear Corporation is a supplier to both BMW and Volvo Cars.

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