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Date: 6/21/2016 3:20:21 PM

Subject: June 21, 2016 - Flipkart CEO Binny Bansal bringing old friends -- Kalyan Krishnamurthy from Tiger Global and others -- back to revive the company's fortunes and take on Amazon

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Blog

Sree **From the Editor's Desk**

Vijaykumar The pendulum of the on-demand economy, or the uber-ization of everything seems to be swinging in the reverse direction now, with skepticism (and rightly so in many cases) about any new sharing economy concepts. However, there are several lessons that can be taken from the success of Uber, even for large companies. They are well summarized [here](#)

Digital

**[Flipkart CEO Binny Bansal bringing old friends -- Kalyan Krishnamurthy from Tiger Global and others -- back to revive the company's fortunes and take on Amazon](#)**

Binny Bansal, the Flipkart co-founder who took over as the company's CEO five months ago, is bringing back some of his trusted lieutenants from the past to revive the e-commerce giant's fortunes and fend off the growing

competition from US-based Amazon. As part of this strategy to power up th

Digital

## **Here's what Ola can learn from its Chinese partner and investor Didi Chuxing to fend off Uber**

Chinese cab-hailing firm Didi Chuxing, the main local competitor for Uber Technologies Ltd in China, has just raised an incredible \$7.3 billion in fresh financing. The latest round brings DidiChuxing's war chest to about \$10.5 billion, against the \$11.5 billion on Uber's balance sheet.

Digital

## **Govt approves 100% FDI for online grocery startups**

India Monday announced sweeping moves to expand foreign investment in civil aviation, defence and a string of other sectors as part of attempts to open up th...

Digital

## **Why building a tech startup can be tougher in Delhi than in Bangalore**

## **Augmented Reality yet to become a standardised marketing tool, says Blippar MD Arnav Ghosh**

Augmented Reality (AR) is at a nascent stage in India, though some brands have begun to realise its potential. Globally, big brands such as PepsiCo, Coca-Cola, Red Bull, McDonalds, Heineken and Audi have leveraged the potential of AR as a mass media platform. Blippar Inc is one of the startups h

Digital

## **Goibibo rolls out travel-based social network**

Online travel agency (OTA) Goibibo.com, part of South African digital media firm Naspers, has rolled out a travel social network on its mobile app titled, 'GoContacts' which enables users to get connected on Goibibo app using their phone books. "By launching GoContacts, we are further strengtheni

Retail

## **New FDI policy may begin a big food fight between American giants Amazon and Walmart**

In a food fight between these giants in India, both will sell directly to consumers, since the new policy allows 100 per cent FDI in food retailing.

## **Understanding the kirana and its consumer is a struggle**

Retail

The organised wholesale business is trying to reinvent itself in India. Although its target includes 12 million small businesses, and over 200,000 restaura

## **The game is on**

Retail

In the last 6-7 months, e-commerce majors and their sellers have had quite a frictional relationship due to change in commission by and return policies.

## **FDI in single-brand retail: Easing of sourcing norm may open doors for Apple Stores**

Retail

The nodal agency for clearing foreign direct investment (FDI) proposals, instead, asked the Department of Industrial Policy and Promotion (DIPP) to incorporate a definition of the term 'cutting edge'.

## **Amazon partners with Vodafone India to boost offline sales**

The e-tailer has tied up with Vodafone India, to provide a touch-and-fee experience of smartphones like One-Plus 3, which sell exclusively on the platform.

Telecom

## **Mobile Wifi hotspots set to improve communication in future**

Nigel Eastwood As internet access becomes an indispensable part of our daily lives, we all want uninterrupted, anytime, anywhere access. At most places internet

Telecom

## **Call drops: Telcos have shown improvement, says Trai**

According to Trai's 'Independent Drive Test Report' for May, there has been "general improvement" in the parameters used for measuring the quality of 2G networks in Delhi-NCR.

Telecom

## **India LTE device shipments near 16 million in Q1**

In Q1 2016, 15.8 million of LTE devices were shipped in India, of that 97% were smartphones. Samsung, Lenovo and Reliance LYF controlled 60%

Telecom

## **Time to put the Rajan affair behind**

Now that Raghuram Rajan is on his way out, what will be important for the govt is to announce in short order the choice of a successor who is credible and will be trusted by the markets

Finance

## Centre relaxes FDI norms in aviation

Centre has decided to raise FDI limit to 100%, with FDI up to 49% permitted under automatic route and FDI beyond 49% through government approval

Finance

## How large is FDI in India as a proportion of the economy?

The government's latest move to liberalize foreign direct investment (FDI) has come at a time when FDI into the country has been going up steadily

Finance

## Raghuram Rajan connects mouldy banking system to latest tech version

Under Rajans watch was ushered two of the biggest innovations in the banking sphere UPI (Unified Payments Interface) and BBPS.

Software

## Why do we need to deglamourise the word 'startup'?

Experts say the Centre's Start-up India initiative is doing wonders.

Software

## How automation is threatening the Indian IT industry's service model?

India's information technology service companies have long held reputations as innovators, but in recent years the ground has begun to shift. The model that allowed them to grow effectively — deploying cheap labour to perform simple IT tasks — is itself being disrupted by advances in technology.

Software

## Google provides high-speed wi-fi at 19 stations to 1.5 million Indians

"While we are only at approximately 20 per cent of the rollout schedule for this year, the response has been phenomenal... At this scale, this project is a shining example of bridging the digital divide," Google said.

## Healthcare IT spend in India to rise 3.4%, says Gartner

The healthcare software market will grow 6 per cent to \$106 million in 2016, Gartner said. Infrastructure spending is expected to grow 4.5 percent to \$43 million.

Ecommerce

Ecommerce

## Flipkart's deferment of placements sends a situational message: Punit Soni

Punit Soni says companies like Flipkart, which recently deferred placements from IIM-A, are tightening their belts in advance.

## Rise of the franchisor: How this duo took an outdated cake and turned it into a successful 164-unit brand in the US

Two women bring back a discarded dessert, and create a national hit.

Franchise

## Trends and challenges in the world of franchised desserts

Before you invest in a dessert business you'll need to understand the trends and the challenges. So what is happening in the world of desserts?

Franchise

## How pay, pensions and sloth eat up India's defence funds

Defence auditor has repeatedly found that revenue component of budget accounts for wasteful expenditure due to outdated processes, lackadaisical mindset.

HR

## Women in the workplace: Not yet a better balance

Shrinking the gender gap in jobs should be a priority for India as it has the potential to expand the GDP by 27%

HR

## On many British Asian minds: Leaving EU will create jobs for citizens of Commonwealth countries

"If the UK decides to leave the single market, these Indian companies will have to set up additional operational structures in Europe, raising business costs substantially."

HR

## Hoping Jobs for India Follow, Modi Clears Investors' Path

### NTPC plans to mop up \$250 million via green masala bonds

NTPC is planning to tap into the offshore masala bond market to raise \$150-250 million, said one of the persons, who did not wish to be identified.

Logistics

### Indian women turning to female only transport to stay safe, reduce unplesant episodes

Madhu Kushwah is calmly negotiating her way through Delhi's chaotic traffic, ignoring the relentless honking of horns and apparently unfazed by the cars and auto rickshaws that keep veering dangerously across the road in front of her. Ms Kushwah seems to be one of the few drivers to have read, and heeded, the street signs urging motorists to "Follow Lane Discipline."

Logistics

### 12.5 tonnes of Zinc seized by West Port police near Kolkatta after pilfering complaints were lodged from two containers bound for Ethopia

Logistics

### Buy 1 get 1 free deals to come under GST

Shifting the onus on the buyer to check whether the seller has paid goods and service tax (GST) is being considered as one of the most onerous provisions in the draft Model GST Law. The draft also contains restrictions on items for which input tax credit can be availed.

Logistics

### 1,336 flats to be allotted under Pimpri Chinchwad's EWS housing scheme

Currently, 6,250 flats are being constructed at Chikhie.

Construction

### Real estate stocks jump up to 4% on relaxation in REIT rules

REITs are property trusts that pool investor money to invest in office buildings, shopping malls and rental housing.

Construction

## **Sudhir Pai, CEO, Magicbricks.com says Housing stays desirable but somewhat unaffordable**

Pai feels potential buyers are cautiously watching the prices and policies on the sector and holding on for prices to come down

Construction

## **Panaji smart city SPV to be registered as a company**

The SPV will plan, appraise, approve, hold and release funds and evaluate the smart city development projects.

Construction

## **Marketing is all about the moments of truth : Mainak Dhar, General Mills India MD**

Marketing is all about the moments of truth: Mainak Dhar, General Mills India MD - In conversation with Dhar about his books, balancing personal with a busy professional life and, most importantly, finding the time to write.

Marketing

## **Right to advertising of lawyers : Report**

"....the canons of ethics and propriety for the legal profession totally taboo conduct by way of soliciting, advertising, scrambling and other obnoxious practices...." - Justice Krishna Iyer In India the legal profession is considered a noble profe...

Marketing

## **Do digital marketing budgets in India reflect consumer behaviours? : Report**

With a population of over 1.3bn and rapidly rising income levels, India looks like an attractive market for Western brands.

Marketing

## **Nobody Is Comfortable With Digital Media : Digital Futurist**

"Even the companies that use it really well think they're behind," says Jeffrey Cole, director of the Center for the Digital Future at the USC Annenberg School for Communication and Journalism.

Marketing

## The Shaming Of Two Dalit Women In Kerala Exposes The Duplicity Of CPM

The arrest of two Dalit women and the use of non-bailable charges against them for their alleged scrap with some CPM workers in Kannur district of northern Kerala has caused a major image-challenge fo

Politics

## Could Arundhati Bhattacharya Break The Glass Ceiling At The Reserve Bank?

Among the seven likely contenders for Reserve Bank's next governor, after the exit of Raghuram Rajan, is Arundhati Bhattacharya, the chairperson of State Bank of India. If she lands the appointment, s

Politics

## Stunned To Find His Family In BJP's 'Exodus' List, Hindu Businessman Files Police Complaint

Stunned to find his family in the Bharatiya Janata Party's "exodus" list, Gaurav Jain, a businessman, has filed a police complaint for being dragged into the controversy fanned by Hukum Singh

Politics

## Raghuram Rajan Felt Undermined In Weeks Before Quitting, Say Sources

NEW DELHI -- Reserve Bank of India (RBI) Governor Raghuram Rajan's abrupt decision to quit came as he increasingly felt he lacked support from his political bosses Finance Minister Arun Jaitley and Pr

Sports

## Euro 2016, Wales vs Russia: Top class from Wales for top place finish

Wales topped the group with six points, one ahead of England, to qualify for the last 16.

Sports

## Pro Kabaddi League season four to begin on June 25

The fourth season of the Pro Kabaddi League will begin on June 25 in Mumbai.

## Heads meet on Tuesday to pick India's head coach

Ravi Shastri, Anil Kumble and Sandeep Patil are the three most high-profile Indian names among the aspirants.

Sports

## India vs Zimbabwe: Barinder Sran moves it back, pegs Zimbabwe back

Barinder Sran's four for 10 on T20I debut leaves hosts Zimbabwe reeling; Mandeep Singh, KL Rahul complete formalities in 10-wicket win.

Entertainment

## Regina Cassandra plays a ghost in Nenjam Marappathillai

Actress Regina Cassandra will play a ghost in filmmaker Selvaraghavan's highly anticipated Tamil romantic horror film Nenjam Marappathillai.

Entertainment

## Game of Thrones director Miguel Sapochnik took reference from Akira Kurosawa for new episode

For Battle of the Bastards, the 9th episode of Game of Thrones season 6, director Miguel Sapochnik took inspiration from Akira Kurosawa's Ran.

Entertainment

## Mike Posner to release book of poetry

Mike Posner is set to release a book of poetry following the success of his recent track I Took A Pill In Ibiza.

Entertainment

## MS Dhoni biopic release date pushed to September 30

Neeraj Pandey's "M.S. Dhoni - The Untold Story", a biopic on cricket icon Mahendra Singh Dhoni, will now release on September 30 instead of September 2.

## Executives

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