

ANDERSON COUNTY COUNCIL
ANDERSON, SOUTH CAROLINA

Called Meeting - August 11, 1987 - 12:00 Noon
Linda N. Gilstrap, Clerk

M I N U T E S

A. CALLED MEETING OF THE ANDERSON COUNTY COUNCIL WAS HELD ON AUGUST 11, 1987 AT 12:00 NOON IN THE ANDERSON COUNTY COUNCIL CHAMBERS - ROOM 109 - CHAIRMAN JAMES M. "JIMMY" COX, JR. PRESIDED.

PRESENT

Chairman Jimmy Cox, District #1
David L. Hooper, District #2
Robert L. Wiles, District #3
Ernie Garrison, District #4
J. Mike Holden, District #5
David Watson, Administrator
Mike Mullinax, County Attorney
Jack Crowe, Purchasing Manager
Linda N. Gilstrap, Clerk

Vice Chairman David Hooper called the meeting to order. The chairman was in court and arrived late. Mr. Watson gave the invocation and everyone stood and pledged allegiance to the flag.

Mr. Mullinax introduced Mrs. Margaret Pope with Singler & Boyd and Mr. Dan McLeod with McNair Law Firm. He explained the meeting was called to open bids for the sell of \$10,000,000 GO bonds-Civic Center and \$9,000,000 GO bonds - Courthouse . Listed below are the bids.

<u>Bidder</u>	<u>Amount</u>		<u>Average Interest</u>
Kidder Peabody & Co.	\$10,000,000	Series B	7.726275%
Kidder Peabody & Co.	\$ 9,000,000	Series A	7.268942%
Trust Company Bank	\$ 9,000,000	Series A	7.251101%
Trust Company Bank	\$10,000,000	Series B	7.69505 %
(Joint venture)			
S.C. National Bank, Wachovia Bank & Trust, Citizens & Southern National Bank, First Union National Bank of N.C., L.F. Rosthchild, Unterber, Towbin, Chemical, Nuveen, & The Northern Trust Co.	\$ 9,000,000	Series A	7.232 %
(same as above)	\$10,000,000	Series B	7.7348 %
Merrill Lynch Cap. Markets	\$ 9,000,000	Series A	7.292094 %
Merrill Lynch Cap. Markets	\$10,000,000	Series B	7.688664 %

There were no other bids. Council recessed to allow Mrs. Pope and Mr. McNair to calculate the bids for accuracy.

The meeting was called back to order at 12:50 p.m. Mr. Mullinax explained that the low bid on Series A - \$9,000,000 - Courthouse issue had been verified for accuracy and was submitted by S.C. National Bank, Wachovia Bank & Trust, Citizens and Southern National Bank, First Union National Bank of N.C., L.F. Rothchild, Unterber, Towbin, Chemical, Nuveen, and The Northern Trust Co. for 7.232%. Mr. Cox moved to approve the bids by Resolution (#403) and Mr. Wiles seconded. Vote was 5-0.

Mr. McLeod, with McNair Law Firm, verified the accuracy of Series B - \$10,000,000 Civic Center Bonds. The low bid was announced from Merrill Lynch Cap. Markets for \$7.688664%. Mr. Cox moved to approve the bids by resolution (#404) and Mr. Hooper seconded. Vote was 5-0.

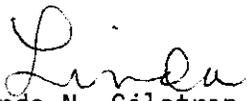
Mr. Cox talked about the request from the City of Anderson to use the old Stockade to house prisoners while the city's Jail is being built. Mr. Cox appointed a committee to study the request. The Committee will consist of Mr. David Watson, Mr. Rusty Burns, Mr. John Ginn, Mr. David Hooper and Chief James Burris.

Mr. Cox explained that there was a personnel matter that needed to be resolved. He then appointed a committee to look into the complaint. Mr. Wiles and Mr. Garrison were appointed to the committee.

Mr. Garrison presented Resolution #405 declaring August 16-22, 1987 as "Take pride in Hartwell Lake - Anderson County Week" Supporting the 1987 Clean Hartwell Lake Campaign. He then moved that the resolution be approved and Mr. Wiles seconded. Vote was 5-0.

There being no further business, Council adjourned at 1:00 p.m.

Respectfully submitted,


Linda N. Gilstrap, Clerk
ANDERSON COUNTY COUNCIL