

State of South Carolina
BUDGETARY GENERAL FUND
 Financial Highlights--Budgetary Basis of Accounting
 Fiscal Year Ended June 30, 2001
Preliminary Information Subject to Audit

COMPUTATION OF BUDGETARY UNRESERVED FUND BALANCE

Unreserved Fund Balance--July 1, 2000 (restated).....		\$ 116,780,705 ^a
Revenues.....	5,080,323,743	
Less: Expenditures.....	<u>5,422,863,626</u>	
Excess of Expenditures over Revenues.....		(342,539,883)
Other Additions/(Deductions):		
Operating Transfers from Other Funds Per Proviso 72.110.....	16,750,099	
General Reserve Contribution.....	(2,545,350)	
Appropriations Brought Forward From Last Year.....	214,366,551	
Appropriations Carried Forward to Next Year.....	(56,159,744)	
Amount Designated for Appropriation Next Year Per Proviso 72.110.....	(34,045,385)	
Transfer from General Reserve.....	<u>87,393,007</u>	
Total Other Additions/(Deductions).....		<u>225,759,178</u>
UNRESERVED, UNDESIGNATED FUND BALANCE--JUNE 30, 2001..		\$ <u> —</u>

^a Restated by a positive \$7,693,334 due to a State agency accounting error.

GENERAL RESERVE (RAINY DAY FUND)

Rainy Day Fund--Balance At June 30, 2000.....	\$ 145,371,047	
November 2000 Contribution.....	2,545,350	
Transfer to Avoid a Year-End Budgetary Deficit.....	<u>(87,393,007)</u>	
RAINY DAY FUND AT JUNE 30, 2001.....		\$ <u>60,523,390</u>

APPROPRIATIONS AND EXPENDITURES

Original Appropriations.....	\$ 5,316,901,837	
Appropriations Brought Forward From Last Year.....	214,366,551	
Supplemental Appropriations (From Last Year's Surplus):		
Per H.3649 Part 1A-Section 2.....	46,360,412	
Per H.3649 Part 1A-Section 3.....	80,857,262	
Open-Ended Appropriations.....	45,074,066	
Appropriation Reductions:		
Reduction Per H.3649 Part 1A-Section 1.....	(12,982,319)	
Capital Reserve Reduction.....	(98,610,931)	
1% Agency Reductions.....	<u>(48,116,969)</u>	
Total Adjusted Appropriations.....	5,543,849,909	
Less: Expenditures.....	(5,422,863,626)	
Less: Appropriations Carried Forward to Next Year.....	<u>(56,159,744)</u>	
LAPSED APPROPRIATIONS.....		\$ <u>64,826,539 ^b</u>

^b Includes lapsed appropriations of \$45,689,138 per Proviso 72.43 and \$19,137,401 per Proviso 72.110

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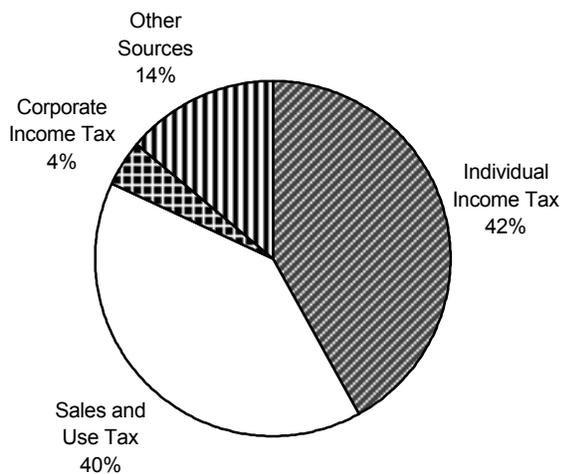
ESTIMATED AND ACTUAL REVENUES

	Original Estimated Revenue	Actual Revenue	Actual as a Percentage of Estimated
Taxes ¹	\$5,082,998,233	\$4,829,978,842	95%
Motor Vehicle Licenses.....	48,822,138	57,103,187	117%
Earned on Investments.....	75,874,000	77,309,511	102%
Departmental Revenue.....	49,407,952	56,563,434	114%
Other Revenues.....	59,799,514	59,368,769	99%
Totals.....	\$5,316,901,837	\$5,080,323,743	96%

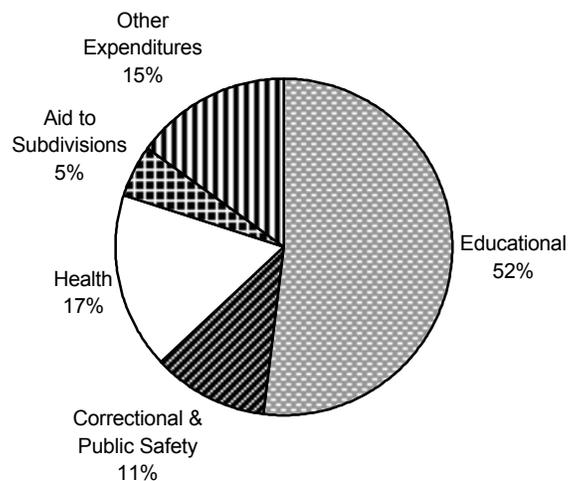
¹ **Taxes**

Individual Income Tax.....	\$2,284,239,442	\$2,127,286,899	93%
Sales and Use Tax.....	2,092,964,644	2,000,208,479	96%
Corporate Income Tax.....	199,203,301	180,413,695	91%
Insurance Tax.....	107,257,991	108,323,101	101%
Beer and Wine Tax.....	88,347,303	88,395,229	100%
Alcoholic Liquors Tax.....	45,696,692	49,033,548	107%
Corporate Licensing Tax.....	46,644,502	64,432,074	138%
Business License Tax.....	30,332,122	29,496,972	97%
Other Taxes.....	188,312,236	182,388,845	97%
Total Taxes.....	\$5,082,998,233	\$4,829,978,842	95%

Where The Money Came From



Where The Money Went



*For additional information, please contact the Comptroller General's Office, P.O. Box 11228, Columbia, South Carolina 29211
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