

Schedules--Budgetary General Fund

The Budgetary General Fund, which corresponds to the General Funds column in the Appropriation Act, is the State's general operating fund. The Budgetary General Fund differs significantly from the GAAP-basis General Fund.

The schedules in this section have been prepared using the budgetary basis of accounting. In South Carolina, the budgetary basis of accounting is the cash basis with certain exceptions. The Notes to the Financial Statements include a more detailed description of the budgetary basis of accounting.

In prior years, this section included a schedule of Funds Earmarked for Public Education. Section 72.1 of the 2000-2001 Appropriation Act changed the schedule to a budget calculation based on estimated revenues and appropriations rather than a calculation based on actual year-end revenues and expenditures. Beginning with the fiscal year ended June 30, 2001, the schedule may be obtained from the Office of State Budget within the State Budget and Control Board.

Appropriation Activity

BUDGETARY GENERAL FUND

For the Fiscal Year Ended June 30, 2001

(Expressed in Thousands)

Function	Original Appropriations	Adjustments ^a
Legislative.....	\$ 30,284	\$ 4,610
Judicial.....	41,945	6,077
Executive and administrative.....	247,927	(41,666)
Educational.....	2,707,508	150,965
Health.....	892,576	67,144
Social rehabilitation services.....	129,799	1,478
Correctional and public safety.....	542,907	32,997
Conservation, natural resources, and development.....	158,584	20,211
Regulatory.....	58,522	25,190
Transportation.....	579	1,999
Debt service.....	168,559	6,336
Miscellaneous.....	239,101	50,218
Totals--appropriations for expenditures.....	5,218,291	325,559
Transfer to designation for capital and nonrecurring.....	98,611	(98,611)
Totals--appropriations for expenditures and intrafund transfers.....	\$ 5,316,902	\$ 226,948

Note: See Note 2 to the Financial Statements for information on budgetary accounting and reporting.

^aThe adjustments shown above (expressed in thousands) may be summarized as follows:

Appropriations brought forward from 1999-2000.....	\$ 214,367
Open-ended appropriations.....	45,074
Supplemental appropriations.....	127,218
Reduction in transfer to designation for capital and nonrecurring.....	(98,611)
1% agency appropriation reduction.....	(48,117)
Appropriation reduction per H3649, Part 1A, Section I.....	(12,983)
Total adjustments.....	\$ 226,948

<u>Adjusted Appropriations</u>	<u>Expenditures</u>	<u>Appropriations To Be Carried Forward</u>	<u>Lapsed Appropriations</u>
\$ 34,894	\$ 32,059	\$ 2,678	\$ 157
48,022	46,646	1,337	39
206,261	183,063	17,762	5,436
2,858,473	2,805,970	25,671	26,832
959,720	944,047	1,162	14,511
131,277	131,057	74	146
575,904	572,371	114	3,419
178,795	172,248	4,752	1,795
83,712	81,320	1,252	1,140
2,578	1,220	1,358	—
174,895	170,262	—	4,633
289,319	282,600	—	6,719
5,543,850	5,422,863	56,160	64,827
—	—	—	—
\$ 5,543,850	\$ 5,422,863	\$ 56,160	\$ 64,827

General Fund Reserve Activity

BUDGETARY GENERAL FUND

Last Ten Fiscal Years

Article III, Section 36, of the South Carolina Constitution establishes requirements relating to the General Fund Reserve, a reserve primarily designed to prevent Budgetary General Fund deficits. On November 4, 1988, a Constitutional amendment was passed, which permanently changed the funding requirement for the Reserve to three percent of the Budgetary General Fund revenue of the latest completed fiscal year.

If amounts are withdrawn from the Reserve, the State Constitution establishes a schedule for restoring the Reserve to full funding within three years.

Key amounts (dollars in thousands) for the General Fund Reserve for the last ten fiscal years are:

<u>Fiscal Year Ended June 30</u>	<u>Start-of- Year Balance</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>End-of-Year Balance</u>	<u>Full-Funding Amount^a</u>	<u>Actual End-of- Year % Funded^b</u>
1992	\$ 33,427	\$ 4,729	\$ (38,156)	\$ —	\$ 99,163	0%
1993	—	66,832	—	66,832	100,248	67%
1994	66,832	43,346	—	110,178	110,178	100%
1995	110,178	10,557	—	120,735	120,735	100%
1996	120,735	6,271	—	127,006	127,006	100%
1997	127,006	3,374	—	130,380	130,380	100%
1998	130,380	—	—	130,380	137,650	95%
1999	130,380	7,270	—	137,650	145,371	95%
2000	137,650	7,721	—	145,371	147,916	98%
2001	145,371	2,545	(87,393)	60,523	150,202	40%

^aEquals 3% of the Budgetary General Fund revenues for the latest completed fiscal year.

^bEquals (End-of-Year Balance/Full-Funding Amount) x 100.