

AFTERNOON SESSION A, HANDOUT 4

State of South Carolina Grant Revenues - New STARS Object Codes Effective July 1, 2001

1. The following object codes replace object code 2801 (Federal Revenue):

2821 Federal Grants – Unrestricted: To designate Federal grant monies that are *not* restricted for use in a particular program.

2822 Federal Operating Grants – Restricted: To designate Federal operating grant monies that are restricted by the grantor for use in a particular program. A grant is considered to be an operating grant if the funds may be used for *either* operating expenses or capital expenses at the discretion of the grantee. If a grant provides funding for multiple programs, it should be reported as restricted only if the amounts restricted to each program are specifically identified in the grant application or award.

2823 Federal Capital Grants – Restricted: To designate Federal capital grant monies that are restricted by the grantor for use in a particular program. A grant is considered to be a capital grant if the grantor requires the funds to be used only for capital expenses. If a grant provides funding for multiple programs, it should be reported as restricted only if the amounts restricted to each program are specifically identified in the grant application or award.

2. The following object codes replace object code 7502 (Grants and Contracts – Private Sector):

7505 Other Grants – Unrestricted: To designate grant monies received from an entity other than the Federal government that are *not* restricted by the grantor for use in a particular program.

7506 Other Operating Grants – Restricted: To designate operating grant monies received from an entity other than the Federal government that are restricted by the grantor for use in a particular program. A grant is considered to be an operating grant if the funds may be used for *either* operating expenses or capital expenses at the discretion of the grantee. If a grant provides funding for multiple programs, it should be reported as restricted only if the amounts restricted to each program are specifically identified in the grant application or award.

7507 Other Capital Grants – Restricted: To designate capital grant monies received from an entity other than the Federal government that are restricted by the grantor for use in a particular program. A grant is considered to be a capital grant if the grantor requires the funds to be used only for capital expenses. If a grant provides funding for multiple programs, it should be reported as restricted only if the amounts restricted to each program are specifically identified in the grant application or award.

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3. The following object codes replace object code 7601 (Contributions and Donations – General Public):

7604 Contributions and Donations – Unrestricted: To designate contributions and donations that are *not* restricted by the contributor for use in a particular program.

7605 Operating Contributions and Donations – Restricted: To designate operating contributions and donations that are restricted by the contributor for use in a particular program. A contribution/donation is considered to be operating if the funds may be used for *either* operating expenses or capital expenses at the discretion of the recipient. If a contribution/donation provides funding for multiple programs, it should be reported as restricted only if the amounts restricted to each program are specifically identified by the contributor.

7606 Capital Contributions and Donation – Restricted: To designate capital contributions and donations that are restricted by the contributor for use in a particular program. A contribution/donation is considered to be capital if the contributor requires the funds to be used only for capital expenses. If a contribution/donation provides funding for multiple programs, it should be reported as restricted only if the amounts restricted to each program are specifically identified by the contributor.