

Schedules--Budgetary General Fund

The Budgetary General Fund, which corresponds to the General Funds column in the Appropriation Act, is the State's general operating fund. The Budgetary General Fund differs significantly from the GAAP-basis General Fund.

The schedules in this section have been prepared using the budgetary basis of accounting. In South Carolina, the budgetary basis of accounting is the cash basis with certain exceptions. The Notes to the Financial Statements include a more detailed description of the budgetary basis of accounting.

Appropriation Activity

BUDGETARY GENERAL FUND

For the Fiscal Year Ended June 30, 2000

(Expressed in Thousands)

Function	Original Appropriations	Adjustments ^a
Legislative.....	\$ 29,680	\$ 4,909
Judicial.....	40,516	5,888
Executive and administrative.....	191,615	20,144
Educational.....	2,529,757	149,784
Health.....	848,678	141,284
Social rehabilitation services.....	121,623	10,589
Correctional and public safety.....	515,284	59,026
Conservation, natural resources, and development.....	149,347	32,799
Regulatory.....	56,866	8,606
Transportation.....	579	2,208
Debt service.....	135,294	—
Miscellaneous.....	228,711	50,799
Totals--appropriations for expenditures.....	4,847,950	486,036
Transfer to designation for capital and nonrecurring.....	96,914	—
Totals--appropriations for expenditures and intrafund transfers.....	\$ 4,944,864	\$ 486,036

Note: See Note 2 to the Financial Statements for information on budgetary accounting and reporting.

^aThe adjustments shown above (expressed in thousands) may be summarized as follows:

Appropriations brought forward from 1998-1999.....	\$ 175,090
Open-ended appropriations.....	13,161
Supplemental appropriations.....	307,819
Appropriation reduction.....	(10,034)
Total adjustments.....	\$ 486,036

<u>Adjusted Appropriations</u>	<u>Expenditures</u>	<u>Intrafund Transfer</u>	<u>Appropriations To Be Carried Forward</u>	<u>Lapsed Appropriations</u>
\$ 34,589	\$ 30,399	\$ —	\$ 4,190	\$ —
46,404	41,203	—	5,169	32
211,759	166,566	—	44,724	469
2,679,541	2,627,002	—	52,539	—
989,962	960,659	—	29,303	—
132,212	131,006	—	1,206	—
574,310	557,015	—	17,295	—
182,146	171,876	—	10,270	—
65,472	61,502	—	3,799	171
2,787	782	—	2,005	—
135,294	128,958	—	6,336	—
279,510	193,948	—	37,531	48,031
5,333,986	5,070,916	—	214,367	48,703
96,914	—	96,914	—	—
<u>\$ 5,430,900</u>	<u>\$ 5,070,916</u>	<u>\$ 96,914</u>	<u>\$ 214,367</u>	<u>\$ 48,703</u>

General Fund Reserve Activity

BUDGETARY GENERAL FUND Last Ten Fiscal Years

Article III, Section 36, of the South Carolina Constitution establishes requirements relating to the General Fund Reserve, a reserve primarily designed to prevent Budgetary General Fund deficits. On November 4, 1988, a Constitutional amendment was passed, which permanently changed the funding requirement for the Reserve to three percent of the Budgetary General Fund revenue of the latest completed fiscal year.

If amounts are withdrawn from the Reserve, the State Constitution establishes a schedule for restoring the Reserve to full funding within three years.

Key amounts (dollars in thousands) for the General Fund Reserve for the last ten fiscal years are:

Fiscal Year Ended June 30	Start-of- Year Balance	Deposits	Withdrawals	End-of-Year Balance	Full-Funding Amount ^a	Actual End-of- Year % Funded ^b
1991	\$ 87,999	\$ 6,115	\$ (60,687)	\$ 33,427	\$ 98,843	34%
1992	33,427	4,729	(38,156)	—	99,163	0%
1993	—	66,832	—	66,832	100,248	67%
1994	66,832	43,346	—	110,178	110,178	100%
1995	110,178	10,557	—	120,735	120,735	100%
1996	120,735	6,271	—	127,006	127,006	100%
1997	127,006	3,374	—	130,380	130,380	100%
1998	130,380	—	—	130,380	137,650	95%
1999	130,380	7,270	—	137,650	145,371	95%
2000	137,650	7,721	—	145,371	147,916	98% ^c

^aEquals 3% of the Budgetary General Fund revenues for the latest completed fiscal year.

^bEquals (End-of-Year Balance/Full Funding Amount) x 100.

^cA provision of law that became effective in November 2000 will increase the Reserve by \$2.545 million during 2000-2001, bringing the total Reserve balance to \$147.916 million.

Funds Earmarked for Public Education

BUDGETARY GENERAL FUND

For the Fiscal Year Ended June 30, 2000

(Expressed in Thousands)

Part IB, Section 72, of the 1999-2000 Appropriation Act and Sections 12-21-1130, 12-33-30, 12-33-50, 61-4-250, 61-6-4260, and 61-6-4270 of the South Carolina Code of Laws require that the State's portion of those Budgetary General Fund revenues shown below be expended only to support the specific public education agencies listed below (including debt service on

capital improvement bonds applicable to those agencies) and for other school purposes. These legal requirements are considered to be satisfied if the expenditures from Budgetary General Funds and Capital Reserve Funds for these particular agencies and for other school purposes exceed the State's portion of the specified revenues.

Gross budgetary-basis revenues:	
Retail sales tax (4%) and excise tax--casual sales.....	\$ 1,980,792
Alcoholic liquors tax--60% portion.....	21,961
Beer and wine tax--penalties and fines.....	484
Soft drinks tax.....	11,060
Budgetary-basis revenues available for appropriation.....	2,014,297
Total budgetary-basis revenues earmarked for public education (95.5% of budgetary-basis revenues available for appropriation).....	1,923,654 ^a
Budgetary-basis expenditures:	
Department of Education.....	1,747,127
State Board of Technical and Comprehensive Education.....	183,680
Educational Television Commission.....	22,586
Wil Lou Gray Opportunity School.....	3,382
School for the Deaf and Blind.....	14,346
John De La Howe School.....	4,284
Debt service on capital improvement bonds applicable to above agencies.....	23,759
Other school purposes.....	15,297 ^b
Total budgetary-basis expenditures for public education.....	2,014,461
Excess of budgetary-basis expenditures over revenues earmarked for public education.....	\$ 90,807

^aTitle 6, Chapter 27 of the South Carolina Code of Laws is known as the State Aid to Subdivisions Act. That Act requires the State to appropriate not less than four and one-half percent (4.5%) of the latest completed fiscal year's total budgetary General Fund revenues to local governments. Accordingly, the State's portion of the above revenues is ninety-five and one-half percent (95.5%) of the budgetary-basis revenues available for appropriation.

^bThe Other School Purposes expenditure category includes: (1) a State supplement to school districts to help pay the district contribution toward public school employee benefits, (2) State expenditures for the Palmetto Unified School District, (3) State expenditures for the Department of Juvenile Justice's education program, and (4) State expenditures for the Governor's Office Division of Education.