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Subject: CRR Carbon Resources Recovery SC LLC Investing \$20 Million In New Anderson County Facility



NIKKI R. HALEY

OFFICE OF THE GOVERNOR

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For immediate release
Contact: Jeff Taillon, 803-767-7653
jefftaillon@gov.sc.gov

CRR Carbon Resources Recovery SC LLC Investing \$20 Million In New Anderson County Facility *Investment Expected To Create 30 New Jobs*

COLUMBIA, S.C. – CRR Carbon Resources Recovery SC LLC, a manufacturer of recycled tire materials, is planning to locate its first North American facility in Anderson County. The company's \$20 million investment is expected to create approximately 30 new jobs over the next two years.

CCR Carbon Resources uses an innovative manufacturing system to recycle shredded tire materials into renewable energy products. The company's specialized green process supports environmental sustainability goals, eliminates the disposing of tires in such places as landfills, incinerators and boilers and provides a full recovery of recyclable materials.

CRR is working with a New England JV partner which has been a leader in developing clean energy projects for the last 35 years with the ability to design, finance, develop, construct, operate and manage large scale energy projects.

The company expects construction to be complete by the end of 2015 at which time CRR will work with Anderson County to hire and train local personnel to staff the new plant.

The Coordinating Council of Economic Development approved job development credits for the project.

Since 2011, South Carolina has announced more than \$800 million in capital investment and more than 2,000 jobs in the recycling-related sector.

QUOTES

"We are excited to bring sustainable, renewable energy to South Carolina and continue our mission to provide a green process that eliminates waste and continues to help achieve the United States' sustainability goals. We'd like to thank S.C. Commerce and Anderson County for their continued

commitment throughout this process.” – James P. Sweeney, president of BVA Energy

“It speaks volumes to the strength of our state’s business environment and skilled workforce when a company like CRR decides to locate its first North American plant here. We applaud CRR’s decision to invest \$20 million in our state and create 30 new jobs in Anderson County.” – Gov. Nikki Haley

“Being dubbed ‘Tire Nation,’ it makes sense that we would not only produce the most tires in the nation, but have companies that turn end-of-life tires back into renewable, sustainable energy. It is a circle of life and we are glad to be the beginning and end factors of such thanks to companies like CRR.” – Secretary Bobby Hitt

“I am extremely pleased that Carbon Resources Recovery has decided to locate in Anderson County. I am also glad that this company is locating in Council District 2; this announcement will be a huge shot in the arm for this area.” - Ms. Gracie Floyd, Anderson County councilwoman

FIVE FAST FACTS

- CRR Carbon Resources Recovery SC LLC intends to locate its new facility in Anderson County.
- The company will invest \$20 million and create approximately 30 new jobs over the first two years.
- CRR’s mission is to eliminate the disposal of tires in such places as landfills, incinerators and boilers and providing full recovery of the materials.
- The company construction to be complete by the end of 2015 at which time CRR will work with Anderson County to hire and train local personnel to staff the new plant.
- Since 2011, South Carolina has announced more than \$800 million in capital investment and more than 2,000 jobs in the recycling-related sector.

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