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Subject: Pay for Success News: NFF receives \$3.6 million investment from Social Innovation Fund

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Friends,

We are thrilled to share the news that the [Corporation for National and Community Service \(CNCS\)](#), through its Social Innovation Fund, has awarded Nonprofit Finance Fund \$3.6 million to accelerate Pay for Success agreements across the country.

"Pay for Success " is an approach to funding critical social services that aims to deliver better results by addressing problems at an early stage and using taxpayer dollars to pay only for demonstrated outcomes.

The award was announced today as part of a \$12 million federal investment in building out Pay for Success approaches designed to improve economic opportunity, healthy futures, and youth development in low-income communities. Please visit us at http://payforsuccess.org/sif/press_release to learn more about the award.

The funding from the Social Innovation Fund, along with an additional \$720,000 in support from the [Laura and John Arnold Foundation](#) and pro-bono legal services provided by Orrick, Herrington & Sutcliffe LLP, will allow NFF to help organizations that are working to meet the demand for social services in their communities.

Our work in the emerging Pay for Success field over the past few years has made us aware of both the potential and limitations of "pay for what works" approaches. As we work to make pilot Pay for Success agreements a reality, we remain committed to sharing what we learn along the way, for the benefit of everyone invested in making progress against the critical problems of our time.

For more information about Pay for Success, visit our [Pay for Success Learning Hub](#) : www.payforsuccess.org . If you would like to become a member of the Learning Hub and receive periodic updates, [please sign up here](#).

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