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Subject: SCSU 1890 PSA findings

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I thought I would have my summary SCSU 1890 PSA letter to the BCB by last Friday. I had to wait for SCSU comments, and I will finalize today. It seems my draft letter was a topic of discussion at last Thursday SCSU Board of Trustees meeting, and the contents ended up in the Orangeburg newspaper last Friday. SCSU agrees with the SIG analysis. The SIG letter takes the opportunity to discuss how the 1890 is just a symptom of the a broader issue of financial problems as SCSU.

Thanks for your patience.